

## Translation Accuracy Disclaimer

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**VFMVN30 ETF  
(E1VFN30)**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

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No.: 04.20/NQĐH-E1VFN30-2020

*Ho Chi Minh City, 08 April 2021*

### **RESOLUTION VOTING ISSUES OF THE ANNUAL MEETING OF FINANCIAL YEAR 2020 VFMVN30 ETF (E1VFN30)**

- Pursuant to Law No. 54/2019/QH14 on Securities Law dated 26 November 2019 by the National Assembly;
- Pursuant to Decree No 155/2020/NĐ-CP dated 31 December 2020 by the Government, guiding the implementation of a number of articles of the Securities Law;
- Pursuant to Circular 99/2020/TT-BTC dated 16 November 2020 by the Ministry of Finance guiding the establishment, organization and operation of the fund management company;
- Pursuant to Circular 98/2020/TT-BTC dated 16 December 2020 by the Ministry of Finance guiding the establishment and management of the securities Fund;
- Pursuant to current Charter of VFMVN30 ETF;
- Pursuant to the result Of The Annual Meeting Of Financial Year 2020 dated 08 April 2021.

### **RESOLUTES**

*The Voting Issues Of The Annual Meeting Of Financial Year 2020 ("The Voting") unanimously passed the Resolution as follows:*

#### **Article 1: Reports on operation result of the Fund in 2020.**

- At December 31, 2020, the VFMVN30 ETF's net asset value per share was VND17,958.8, gained 22.8% this year whilst the return of VN30 Total Return Index (VN30-TRI) was 23.4%.
- Tracking Difference between VFMVN30 ETF and VN30-TRI was -0.6% and Tracking Error was 0.37%.
- VFMVN30 ETF portfolio rebalanced in January and July 2020, with turnover ratio of 43.4% of average portfolio value.
- In 2020, due to bearish sentiment from Covid-19, ETF VFMVN30 was redeemed VND388 billion. Total outstanding share as of 31/12/2020 was 418.3 million, decreased 37.4 million shares compared to last year.
- Net asset value of the fund by the end of 2020 was VND7,512 billion, increased 12.7% compared to 2019, thanks to good performance of stock market in the second half of 2020.

	Value as of 31/12/2020	Average Annual Total Return (%)	
		Year to Date	Since Inception (14/8/2014)
NAV/UNIT	17,958.8	22.8	9.6
VN30- Price Index	1,070.8	21.8	8.1
VN30-Total Return Index	1,195.6	23.4	10.4

#### **Article 2: Audited Annual financial statement of the Fund in 2020.**

The Voting unanimously agreed Audited Annual financial statement of the Fund in 2020.

**Article 3: Profit distribution plan of the Fund in 2020.**

The Voting unanimously agreed Profit distribution plan of the Fund in 2020 as follow: VFMVN30 ETF not to pay dividends for 2020 and reinvest all dividends.

**Article 4: Operational plan of the Fund in 2020**

The Voting unanimously agreed Operational plan of the Fund in 2020 as follow:

To achieve the objective of the VFMVN DIAMOND ETF Fund is to replicate the performance of the Benchmark Index as closest as possible; VFMVN DIAMOND ETF will focus on the main points as follow:

- Monitor and update the volume and corporate action events of constituents in Benchmark Index to adjust the proportion of the portfolio closely the proportion of the Benchmark Index.
- Analyze the factors affecting the tracking error between the Fund and the Benchmark Index (if any) to have portfolio management solutions effectively.
- Research rebalancing strategies to adjust the proportion of the portfolio when Benchmark Index changes its constituents.

**Article 5: Auditor selection for the Fund in 2020**

The Voting unanimously authorized the Board of Representatives ("BOR") to select the auditing

Fund	NAV @ 31 Dec 2020	Audit fee for 2020	Audit fee proposals for 2021 (mil VND)		
	(bil VND)	(mil VND)	PwC	PwC	PwC
VFMVN30	7,512.16	150	190	195	120
% change			26.67%	30.00%	-20.00%

Note: The above fees exclude VAT.

- The selection of the audit firm will base on the followings :
  - Reasonable fee.
  - Continuity of the audit firm.
  - Professional.
  - Capability to meet fund's requirements.

**Article 6: Total operating budget for BOR in 2020.**

The Voting unanimously agreed Total operating budget for BOR in 2020 as follow:

1. Proposal of BoR budget in 2021:

No.	Name of cost	Budget in 2021	Actual in 2020	% increase
	Remuneration	117,000,000	97,512,296	19.98%

(Note: The budget in 2021 will be increased thanks to the new remuneration for the duration of 13 months, while the actual cost in 2020 applied since the May 2020).

2. Activities of Board of representatives:

All meetings of Board of representatives will be in form of tele-conference or via papers hence meeting costs will be very small. Therefore, DCVFM will not propose the budget of meeting costs of BoR and also will not accrue this cost in periodic NAVs of the Fund. Instead, DCVFM will account for this cost in relevant NAV when it actually incurs

The actual cost regarding meetings of BoR's in 2021 will be reported to the BoR and the next AGM.

**Remarks:**

The remuneration of Board of representatives will be planned for one Chairman, 2 members and 1 secretary and for 13 months and detailed as follows:

- Chairman: 4 million dong/ month
- Member: 2 million dong/ month
- Secretary: 1 million dong/ month

**Article 7: Change the name of fund**

The Voting unanimously agreed **change the name of the fund** and authorize DCVFM to carry out all the procedures related to the revocation of the fund's name in accordance with current law. The changes in the name of the fund will take effect when The adjusted certificate of registration for establishment of the fund is issued by a competent state agency, specifically the name of the fund to be changed as follows::

No.	Content	Former Name	New Name	Note
1	Vietnamese Name	Quỹ ETF VFMVN30	Quỹ ETF DCVFMVN30	Change
2	English Name	VFMVN30 ETF	DCVFMVN30 ETF	Change

**Article 8: Amendment, supplement to the Fund Charter**

The Voting unanimously agreed **all content of** Amendment, supplement to the Fund Charter

**Article 9: Change Of The Term Of Bor**

The Voting unanimously agreed to change the term of the Board of Representatives from three (03) years to five (05) years as follows:

No.	Content	Current term	Term of change	Note
1	The term of the Board of Representatives	2020-2023	2020-2025	Change

**Article 10: Effectiveness of the Resolution**

The resolution is effective from its signing date.

**On behalf of The General Meeting**

*(signed)*

**NGUYEN BOI HONG LE**  
Chairwoman of the BOR

**On behalf of Fund Management Company**

*(signed & sealed)*

**BEAT SCHURCH**  
CEO