



VIETFUND  
MANAGEMENT

# MONTHLY UPDATE APRIL 2015

Issued as at 15/05/2015



# VFMVN30 ETF

Apr 2015

## FUND FACTS

Fund name	VFMVN30 ETF
Fund Code	E1VFN30
Bloomberg Ticker	E1VFN30 VN Equity
Listing Bourse	HOSE
Fund Type	Exchange Traded Fund
Benchmark Index	VN30-Index
Currency	VND
Fund Manager	VietFund Management (VFM)
Custodian Bank	Standard Chartered Bank VN
Transfer Agency	Vietnam Securities Depository (VSD)
Index Provider	Ho Chi Minh Stock Exchange (HOSE)
Authorized Participants (AP)	HSC, BVSC
A Creation Unit	Equal to 100,000 ETF fund certificates
Exchange Trading Time	Daily
Management Fee	0.65%/NAV/annually
Creation Fee	<b>Waived</b>
Redemption Fee	0% to 0.15%
Dividend Distribution	Annually

Total NAV (VND bil)	184.4
Outstanding units	20,200,000
NAV/unit 12-month high (VND)	10,254.5
NAV/unit 12-month low (VND)	8,774.2
Expense ratio (%) (annually)	1.22
Tracking error (%)	0.59

## INVESTMENT OBJECTIVE

The objective of VFMVN30 ETF is to replicate the performance of VN30 Benchmark Index as closely as possible after subtracting Fund's expenses. VN30 Index is the price index established and managed by Ho Chi Minh Stock Exchange.

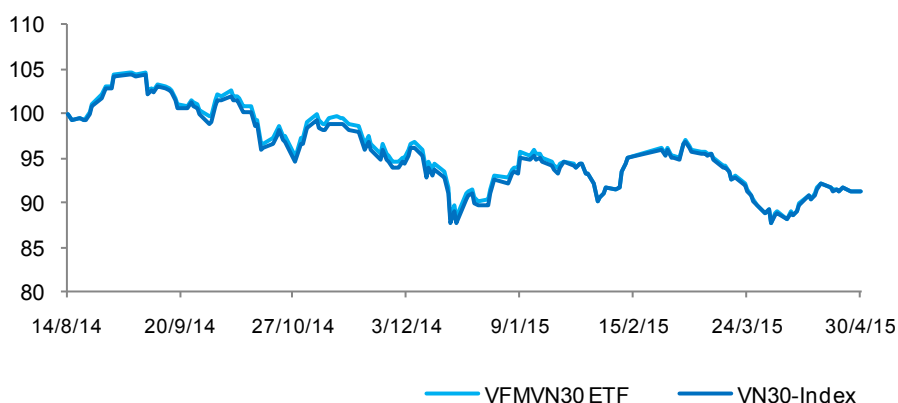
VFMVN30 ETF implements a passive investing strategy to carry out its preset investment objectives. When the basket of securities of VN30 index changes, VFMVN30 ETF will adjust the Fund's portfolio to be consistent with the basket of VN30 index in terms of structure and weighting of assets. The value of investment portfolio of the Fund is often not less than 95% of the corresponding value of basket of securities of VN30 Benchmark Index.

## NAV PERFORMANCE

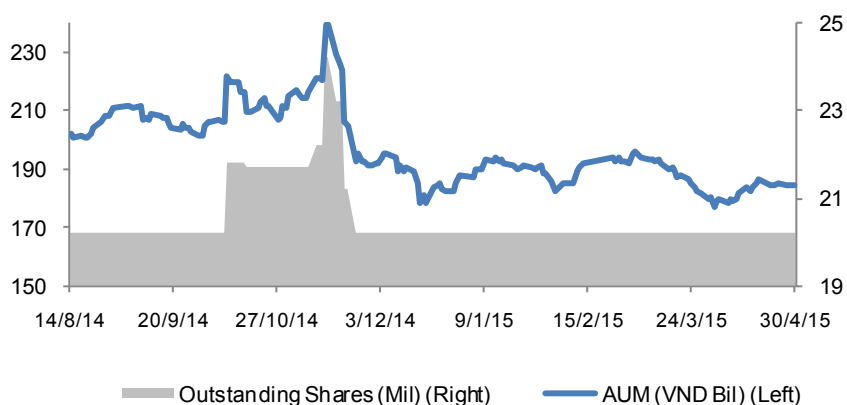
	NAV/Unit (VND) & Indices	Performance (%)				
		1 month	3 months	YTD	Trailing 12 months	Since IPO 14/08/2014
<b>VFMVN30 ETF</b>	9,130.2	2.2	(2.2)	(2.0)	NaN	(8.7)
<b>VN30-Index</b>	593.2	2.3	(2.2)	(1.4)	(6.2)	(8.7)

## PERFORMANCE VS. INDEX

14/08/2014 = 100



## AUM & OUTSTANDING SHARES

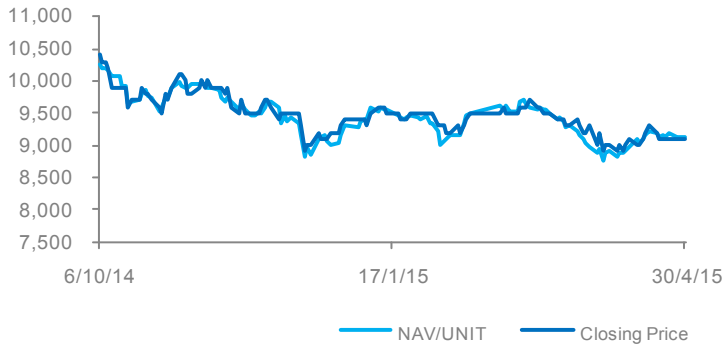


**Ms. Luong Thi My Hanh - Fund Manager**

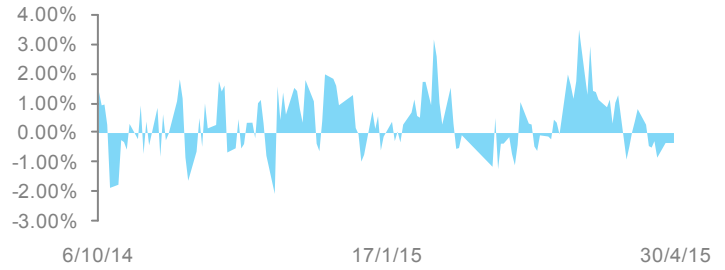
Phone: +84 8 38251488 - Fax: +84 8 38251489

Email: [ir@vinafund.com](mailto:ir@vinafund.com)

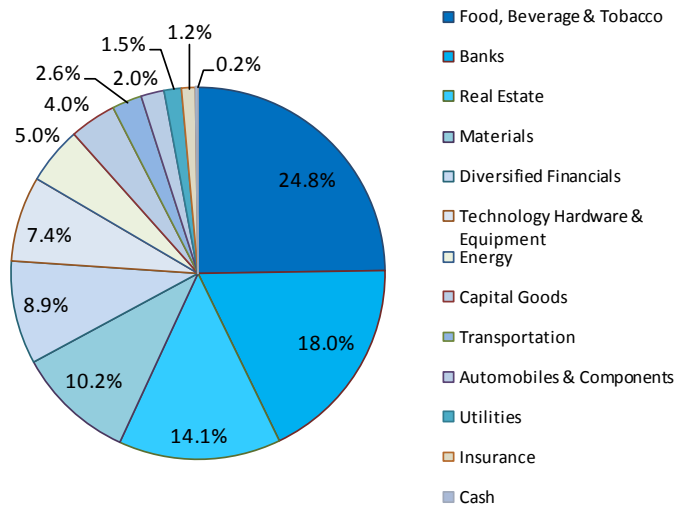
## NAV/UNIT & CLOSING PRICE



## PREMIUM (+) / DISCOUNT (-)



## ASSET ALLOCATION BY SECTOR (%NAV)



## FUNDAMENTAL STATISTICS

	VFMVN30 ETF
Dividend Yield (%)	2.95
P/E Ratio	11.37
P/B Ratio	1.69
Number of holdings	30

## RISK STATISTICS

	VFMVN30 ETF
Beta (vs. VN-Index)	0.9
Standard Deviation (%)	15.1
Sharpe Ratio	NA

## ALL HOLDINGS

Stock	Shares	Market Value (VND bil)	% NAV	Foreign Ownership/Room	Stock	Shares	Market Value (VND bil)	% NAV	Foreign Ownership/Room
VNM	191,900	20.7	11.2%	100.0%	FLC	288,860	3.0	1.6%	22.3%
VIC	406,020	19.7	10.7%	73.1%	GMD	94,940	2.8	1.5%	100.0%
MSN	226,240	18.3	9.9%	72.8%	DRC	40,400	2.4	1.3%	78.5%
STB	874,660	15.7	8.5%	18.7%	ITA	345,420	2.3	1.3%	28.4%
FPT	264,620	13.6	7.4%	100.0%	HSG	60,600	2.3	1.2%	87.6%
HPG	276,740	12.2	6.6%	83.7%	BVH	62,620	2.2	1.2%	49.5%
VCB	254,520	9.2	5.0%	69.7%	HVG	109,080	2.2	1.2%	50.1%
MBB	610,040	8.4	4.6%	100.0%	CII	92,920	2.0	1.1%	91.1%
HAG	416,120	8.4	4.5%	65.8%	PPC	76,760	1.8	1.0%	35.3%
PVD	145,440	7.9	4.3%	77.3%	HCM	48,480	1.5	0.8%	100.0%
SSI	284,820	5.9	3.2%	72.1%	CSM	32,320	1.3	0.7%	38.5%
KDC	101,000	4.4	2.4%	59.5%	PVT	98,980	1.2	0.7%	29.5%
REE	167,660	4.4	2.4%	100.0%	VSH	68,680	0.9	0.5%	54.3%
DPM	145,440	4.4	2.4%	50.3%	OGC	185,840	0.7	0.4%	15.8%
KBC	206,040	3.2	1.8%	59.4%	IJC	62,620	0.7	0.4%	25.9%

## DISCLAIMER

This document is issued by VietFund Management (VFM). The information herein is deemed reliable sources by VFM, based on published sources and VFM isn't responsible for the accuracy of the information herein, except the information, data of Funds managed by VFM and provided in this document. This document reflects the views and assessments of the author at the time of issue, for references only and may change without notice. This document is neither a prospectus nor an offer or any commitment of VFM or Funds managed by VFM. VFM hasn't obligation to update, revise this document in any form in the case of opinions, forecasts and estimations in this document changes or becomes inaccurate.



**VIETFUND**  
MANAGEMENT

**HEAD OFFICE**

Suite 1701-04, 17th Floor, Melinh Point Tower  
2 Ngo Duc Ke, District 1, HCMC  
Tel: +84 8 3825 1488 | Fax: +84 8 3825 1489  
Hotline. +84 8 3825 1480

**BRANCH OFFICE IN HA NOI**

9th Floor, Room 903, BIDV Office Building, 194 Tran Quang Khai Street,  
Hoan Kiem District, Hanoi  
Tel: +84 4 3942 8168 | Fax: +84 4 3942 8169

[www.vinafund.com](http://www.vinafund.com)