### MINISTRY OF FINANCE STATE SECURITIES COMMISSION

No. 11/ UBCK-GCN

### SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

Hanoi, on 28 February 2008

# THE CHAIRMAN OF THE STATE SECURITIES COMMITTEE

Pursuant to the Law on Securities dated 29/06/2006;

Pursuant to Governmental Decree No. 14/2007/ND-CP dated 19/01/2007 on details in implementing some articles of the Law on Securities;

Pursuant to Decision No. 63/2007/QD-TTg dated 10/05/2007 of the Prime Minister on functions, duties, powers and organization structure of the State Securities Commission under direct control of Ministry of Finance;

Pursuant to Decision No. 45/2007/QD-BTC dated 05/06/2007 of the Minister of Finance promulgating the Regulation on Establishment and Management of Securities Investment Funds;

Considering the application file for establishment of a public fund submitted by Vietnam Securities Investment Fund Management Joint Venture Company;

At the request of the Head of Management Board for fund management companies and securities investment funds:

#### DOES HEREBY DECIDE

Article 1: To grant the Certificate for registration of establishment of the Public Fund to :

## QUY DAU TU DOANH NGHIEP HANG DAU VIET NAM

Full name in English:

VIETNAM BLUE-CHIPS FUND

Brief name:

VF4 INVESTMENT FUND

Fund management company: Vietnam Securities Investment Fund Management Joint Venture

Company

Custodian bank:

Hong Kong and Shanghai Banking Corporation (HSBC) -

Hochiminh City Branch

Certificate for Registration of public offer of fund certificates No. 04/UBCK-GCN dated

18/12/2007 of the State Securities Commission.

Fund term:

10 years

Article 2: Vietnam Blue-chips Fund shall be established according to the following contents:

Charter capital of the Fund:

8,000 (eight thousand) billion dongs;

2. First capital mobilization:

806,460,000,000 (eight hundred six billion four hundred sixty

million ) dongs

3. Par value of fund certificate:

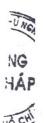
10,000 dongs;

Number of fund certificates:

80,646,000 (eighty million six hundred forty-six thousand)

fund units

5. Securities investment fund type: Public close-ended fund



- Article 3: Vietnam Securities Investment Fund Management Joint Venture Company, Hong Kong and Shanghai Banking Corporation (HSBC) Hochiminh City Branch and relevant parties shall comply with the Vietnam law on securities and securities markets, relevant legal documents and the Fund Charter.
- Article 4: This Certificate shall take effect from the date of signature.
- Article 5: This Certificate is made in two (02) originals: Vietnam Securities Investment Fund Management Joint Venture Company keeps one (01) original, the other is held by the State Securities Commission.

Sent to:

- As mentioned in Article 5
- On file: Office, BQLQ

CERTIFIED TRUE COPY OF THE ORIGINAL
Cert. No. 62714
Book: 23 TP/CC-SCT/SGT
Date: 03 NOV 2008
Vice Chairman of Ben Nghe Ward People's Committee
(signed & sealed)
Bui Nam Hong

For CHAIRMAN
VICE CHAIRMAN
(signed & sealed)
Nguyen Doan Hung

Tôi, Nguyễn Thiện Hùng, CMND số : 024040770 cấp ngày 20/08/2002 tại TP Hồ Chí Minh, cam đoan đã dịch chính xác giấy tờ/ văn bản này từ tiếng Việt sang tiếng Anh .

I, Nguyen Thien Hung, ID Card No. 024040770 date of issue: 20/08/2002, place of issue: HCMC, hereby assure that this English translation is true and correct with the Vietnamese document attached hereto. Ngày / Date: 03/11/2008 Người Dịch – Translator

NGUYỄN THIỆN HÙNG

Chứng thực ông Nguyễn Thiện Hùng, CMND số : 024040770 cấp ngày 20/08/2002 tại TP Hồ Chí Minh, đã ký tên trước mặt tôi

hereby certifies that Mr. Nguyen Thien Hung, ID Card No. 024040770 – date of issue: 20/08/2002, place of issue: HCMC has signed his name in this document in my presence.

Số chứng thực / Cert. No: 25376 Quyển / Book: 08B SCT/CK Quyển 01 , ngày (date): 03/11/2008 Philip ởng Phòng Tư Pháp Quận 1

Deputy Chief 3, Justice Department of District 1
PHONG

P.HO CHEUI THI THANH PHUONG

