

No. 04/ UBCK-GCN

Hanoi, on 18 December 2007

THE CHAIRMAN OF THE STATE SECURITIES COMMITTEE

Pursuant to the Law on Securities dated 29/06/2006;

Pursuant to Governmental Decree No. 14/2007/ND-CP dated 19/01/2007 on details in implementing some articles of the Law on Securities;

Pursuant to Decision No. 63/2007/QĐ-TTg dated 10/05/2007 of the Prime Minister on functions, duties, powers and organization structure of the State Securities Commission under direct control of Ministry of Finance;

Pursuant to Decision No. 45/2007/QĐ-BTC dated 05/06/2007 of the Minister of Finance promulgating the Regulation on Establishment and Management of Securities Investment Funds;

Pursuant to Circular No. 17/2007/TT-BTC dated 13/03/2007 of Ministry of Finance providing guidelines on application files for registration of public offers of securities;

Pursuant to Decision No. 13/2007/QĐ-BTC dated 13/03/2007 of the Minister of Finance issuing the model prospectus in application files for registration of public offers of securities and for registration of securities listing on the Stock Exchange/ Securities Trading Centre;

Considering the application file for the public offer of fund certificates of Vietnam Blue-chips Fund (VF4) submitted by Vietnam Securities Investment Fund Management Joint Venture Company (VFM);

At the request of the Head of Securities Trading Management Board;

DOES HEREBY DECIDE

Article 1: To grant the Certificate of public offer of securities investment fund certificates to :

QUY ĐẦU TƯ DOANH NGHIỆP HÀNG ĐẦU VIỆT NAM

- Full name in English: **VIETNAM BLUE-CHIPS FUND**
- Brief name: **VF4 INVESTMENT FUND**
- Fund management company: **VIETNAM SECURITIES INVESTMENT FUND MANAGEMENT JOINT VENTURE COMPANY (VFM)**
- Custodian bank: **HONGKONG AND SHANGHAI BANKING CORPORATION (HSBC) - HOCHIMINH CITY BRANCH**

Article 2: Vietnam Securities Investment Fund Management Joint Venture Company (VFM) may offer to the public these fund certificates according to the following contents:

1. Fund charter capital : 8,000 (eight thousand) billion dongs;
2. First capital mobilization: 1,000 (one thousand) billion dongs;
3. Par value of fund certificate: 10,000 dongs;
4. Number of authorized fund certificates: 10,000,000 (ten million) fund units (equivalent to 1,000 billion dongs).
5. Securities investment fund type: Public close-ended fund

CHỦ NG

NG
HÁP

SỐ CHỈ

Article 3: Vietnam Securities Investment Fund Management Joint Venture Company (VFM), Hong Kong and Shanghai Banking Corporation (HSBC) - Hochiminh City Branch and relevant parties shall comply with the Vietnam law, regulations on securities and securities markets.

Article 4: This Certificate shall take effect from the date of signature.

Article 5: This Certificate is made in two (02) originals: Vietnam Securities Investment Fund Management Joint Venture Company (VFM) keeps one (01) original, the other held by the State Securities Commission.

CERTIFIED TRUE COPY OF THE ORIGINAL
 Cert. No. 62713
 Book : 23 TP/CC-SCT/SGT
 Date: 03 NOV 2008
 Vice Chairman of Ben Nghe Ward People's Committee
(signed & sealed)
 Bui Nam Hong

For CHAIRMAN
 VICE CHAIRMAN
(signed & sealed)
 Nguyen Doan Hung

TH
 Tôi, Nguyễn Thiện Hùng, CMND số : 024040770
 cấp ngày 20/08/2002 tại TP Hồ Chí Minh,
 cam đoan đã dịch chính xác giấy tờ/ văn bản này từ tiếng Việt
 sang tiếng Anh .

I, Nguyen Thien Hung, ID Card No. 024040770
 date of issue: 20/08/2002, place of issue: HCMC,
 hereby assure that this English translation is true and correct
 with the Vietnamese document attached hereto.
 Ngày / Date: 03/11/2008
 Người Dịch – Translator


 NGUYỄN THIỆN HÙNG

Chứng thực ông Nguyễn Thiện Hùng, CMND số : 024040770
 cấp ngày 20/08/2002 tại TP Hồ Chí Minh, đã ký tên trước mặt tôi

hereby certifies that Mr. Nguyen Thien Hung, ID Card No.
 024040770 – date of issue: 20/08/2002, place of issue: HCMC
 has signed his name in this document in my presence.

Số chứng thực / Cert. No : 25373

Quyển / Book : 08B SCT/CK

Tại Quận 01 , ngày (date): 03/11/2008

Trưởng Phòng Tư Pháp Quận 1
 Deputy Chief of Justice Department of District 1




 BUI THI THANH PHUONG

