

Hochiminh City, on 16 July 2007

THE DIRECTOR OF HOCHIMINH CITY SECURITIES TRADING CENTRE

Pursuant to the Law on Securities No. 70/2006/QH11 dated 29/06/2006 adopted by Legislature XI of the National Assembly of the Socialist Republic of Vietnam at its 9th Session on 29 June 2006;

Pursuant to Governmental Decree No. 14/2007/ND-CP dated 19/01/2007 stipulating for details in implementing some articles of the Law on Securities;

Pursuant to Listing License No. 01/UBCK-NYQDT dated 22/09/2004 of the State Securities Commission;

Pursuant to the Certificate for Registration of Public Offer of additional fund certificates No. 144 QD-UBCK dated 15/03/2007 of the State Securities Commission on issue of additional fund certificates in order to increase the charter capital of Vietnam Securities Investment Fund (VF1);

Pursuant to Official Letter No. 332/UBCK-QLKD dated 03/07/2007 of the State Securities Commission certifying the completion of Vietnam Securities Investment Fund (VF1) issue of additional fund certificates to raise the fund's charter capital from 500 billion dong to 1,000 billion dong;

Pursuant to the Certificate for listing of additional public fund investment certificates of Vietnam Securities Investment Fund (VF1);

At the request of the Listing Management Department;

DOES HEREBY DECIDE:

Article 1: To approve Vietnam Securities Investment Fund (VF1) to list its 50,000,000 additional fund certificates (in words: Fifty million fund certificates) on Hochiminh City Securities Trading Centre.

Article 2: This Decision shall take effect from the date of signature.

Article 3: The head of General & Administration Department, the head of Listing Management Department and Vietnam Securities Investment Fund Management Joint Venture Company (VFM) shall implement this Decision.

Sent to:

- As listed in Article 3
- On file at Listing Management Dept

DIRECTOR

(signed & sealed)

TRAN DAC SINH

CERTIFIED TRUE COPY OF THE ORIGINAL

Cert. No. 26711

Book : 23 TP/CC-SCT/SGT

Date: 03 NOV 2008

Vice Chairman of Ben Nghe Ward People's Committee

(signed & sealed) - Bui Nam Hong

Tôi, Nguyễn Thiện Hùng, CMND số : 024040770
cấp ngày 20/08/2002 tại TP Hồ Chí Minh,
cam đoan đã dịch chính xác giấy tờ/ văn bản này từ tiếng Việt
sang tiếng Anh .

I, Nguyen Thien Hung, ID Card No. 024040770
date of issue: 20/08/2002, place of issue: HCMC,
hereby assure that this English translation is true and correct
with the Vietnamese document attached hereto.

Ngày / Date: 03/11/2008

Người Dịch - Translator

NGUYỄN THIỆN HÙNG

Chứng thực ông Nguyễn Thiện Hùng, CMND số : 024040770
cấp ngày 20/08/2002 tại TP Hồ Chí Minh, đã ký tên trước mặt tôi

hereby certifies that Mr. Nguyen Thien Hung, ID Card No.
024040770 - date of issue: 20/08/2002, place of issue: HCMC
has signed his name in this document in my presence.

Số chứng thực / Cert. No : 25372

Quyển / Book : 9B SCT/CK

Ngày / Date: 03/11/2008

Phó Trưởng Phòng Tư Pháp Quận 1

Deputy Chief of Justice Department of District 1



BUI THỊ THANH PHƯƠNG

