

MINISTRY OF FINANCE
STATE SECURITIES COMMISSION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 144/QD-UBCK

Hanoi, on 15 March 2007

DECISION

on issue of additional fund certificates to increase the charter capital

THE CHAIRMAN OF THE STATE SECURITIES COMMITTEE

Pursuant to the Law on Securities No. 70/2006/QH11;

Pursuant to Governmental Decree No. 144/2007/ND-CP dated 19/01/2007 on Securities and Securities Markets;

Considering the application file for increase of the charter capital of Vietnam Securities Investment Fund (VF1) submitted on 30/01/2007 by Vietnam Securities Investment Fund Management Joint Venture Company (VFM);

At the request of the Head of Securities Trading Management Board;

DOES HEREBY DECIDE

Article 1: To approve Vietnam Securities Investment Fund (VF1) to increase its charter capital from 500,000,000 (five hundred billion) dong to 1,000,000,000,000 (one thousand billion) dong. In this increase, the total investment fund certificates shall be issued to the existing investors at the record date announced by Hochiminh City Securities Trading Centre and offered at the issue price based on the reference price, which is the Net Asset Value (NAV) of Vietnam Securities Investment Fund published in the week having the ex-right date, and the issue price may be discounted at maximum 30% of the published NAV.

Article 2: The Board of Representatives of Vietnam Securities Investment Fund and Vietnam Securities Investment Fund Management Joint Venture Company shall strictly comply with regulations on securities and securities markets, relevant documents and the Prospectus approved by the State Securities Commission during the issue of fund certificates to increase the charter capital of Vietnam Securities Investment Fund.

Article 3: This Decision shall take effect from the date of signature and become an integral part of the Certificate for Registration of Establishment of Securities Investment Fund No. 01/UBCK-DKQDT dated 20/05/2004.

Article 4: This Certificate is made in two (02) originals: one is issued to Vietnam Securities Investment Fund Management Joint Venture Company, the other registered at the State Securities Commission.

Sent to:

- As mentioned above
- On file: Office, BQLKD

For CHAIRMAN

VICE CHAIRMAN

(signed & sealed)

Nguyen Doan Hung

CERTIFIED TRUE COPY OF THE ORIGINAL

Cert. No. 62720

Book : 23 TP/CC-SCT/SGT

Date: 03 NOV 2008

Vice Chairman of Ben Nghe Ward People's Committee

(signed & sealed)

Bui Nam Hong

Tôi, Nguyễn Thiện Hùng, CMND số : 024040770
cấp ngày 20/08/2002 tại TP Hồ Chí Minh,
cam đoan đã dịch chính xác giấy tờ/ văn bản này từ tiếng Việt
sang tiếng Anh .

I, Nguyen Thien Hung, ID Card No. 024040770
date of issue: 20/08/2002, place of issue: HCMC,
hereby assure that this English translation is true and correct
with the Vietnamese document attached hereto.

Ngày / Date: 03/11/2008
Người Dịch – Translator



NGUYỄN THIỆN HÙNG

Chứng thực ông Nguyễn Thiện Hùng, CMND số : 024040770
cấp ngày 20/08/2002 tại TP Hồ Chí Minh, đã ký tên trước mặt tôi

hereby certifies that Mr. Nguyen Thien Hung, ID Card No.
024040770 – date of issue: 20/08/2002, place of issue: HCMC
has signed his name in this document in my presence.

Số chứng thực / Cert. No : 25375

Quyển / Book : 08B SCT/CK

Tại Quận 01 , ngày (date): 03/11/2008

Trưởng Phòng Tư Pháp Quận 1
Deputy Chief of Justice Department of District 1



TRƯỞNG PHÒNG TƯ PHÁP QUẬN 1
THỊ THANH PHƯƠNG

