

ANNOUNCEMENT

Re: New changes in investment strategy of DCDS fund

**To: Valued Investors
Valued Partner**

- Pursuant to the Resolution of the Annual General Meeting of Investors in Financial Year 2022 of DCDS
- Pursuant to the Fund Charter updated and announced on May 22, 2023

Dragon Capital VietFund Management (DC) would like to express our sincere thanks to our investors for your trust and support.

With the approval of the Annual General Meeting of Investors for Financial Year 2022, we hereby announce the update regarding the investment strategy of DC Dynamic Securities Fund - DCDS, as follows:

Category	Updated content	Highlight
Investment strategy	<p>The investment strategy of the DCDS Fund is to actively invest in stocks of companies operating in the Vietnamese stock market and other financial assets. These assets include, but are not limited to, government bonds, government-guaranteed bonds, municipal bonds, bonds issued by organizations operating under Vietnamese law, commercial notes, money market instruments and derivative securities.</p> <p>Although the Fund can typically assign up to 100% of its assets to stocks under normal condition, this proportion is not fixed. In cases where the stock market experiences significant fluctuations, the Fund may opt to increase its investment proportion into defensive sector stocks, and/or rising the weighting of defensive assets such as cash, deposits, commercial notes, and hedging derivatives tools. Throughout the course of operation, the Fund will maintain a flexible dynamic asset allocation strategy that maximizes investor benefits and limits portfolio risks, depending on the prevailing macroeconomic environment and market conditions.</p>	<p>It's worth noting that the fund may allocate up to 100% of its assets to stocks (under the previous structure, the fund allocated 20% to fixed-income securities and cash, and 80% to equities. The ratio can vary +/- 10% of the asset versus the previous mentioned structure depending on market conditions).</p> <p>This allows DCDS Fund to proactively seek and optimize returns while remaining flexible in reallocating investment assets to adapt to market volatility and mitigate risks to the portfolio.</p>

The new change to the fund was updated in the Fund Charter on May 22, 2023 and the fund prospectus registered with the State Securities Committee on July 3, 2023.

For investors holding DCDS, the flexibility in asset allocation of the fund can lead to changes in return and risk exposure. However, this change is considered positive, a continuation of our strength that has delivered the success for DCDS in the recent 19 years – the flexibility in reallocating investment assets to seek for growth while adapting to market volatility and mitigate risks to the portfolio.



Once again, we sincerely thank you for your trust and we are looking forward to accompanying with you on your investment journey.

Don't hesitate to contact Dragon Capital for support:

- **Hotline: 1800 1203**
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REPRESENTATIVE OF DRAGON CAPITAL

(Signed and Sealed)

NGUYEN MINH DANG KHANH