

DC INCOME PLUS BOND FUND (DCIP)

The investment objective of Dragon Capital Income Plus (DCIP) is to generate short-term returns by actively investing in Vietnamese fixed income markets (including government bonds, government guaranteed bonds, municipal bonds, corporate bonds) and money market instruments. The fund transferred from the old license and started from 24 May 2021.

FUND INFORMATION

INCEPTION	24/05/2021
TOTAL NAV	VND 1766.60 bn
NAV PER SHARE	VND 11,000.01
CUSTODIAN BANK	Standard Chartered Vietnam
AUDITOR	PwC Vietnam
DISTRIBUTOR	List updated at www.dragoncapital.com.vn
MGMT FEE	1.2%/NAV/year
12-month Expense Ratio	1.39%
TRADING FREQUENCY	Everyday (T Day)
MINIMUM SUB AMOUNT	10.000 VND
SUBSCRIPTION FEE	FREE
REDEMPTION FEE	FREE

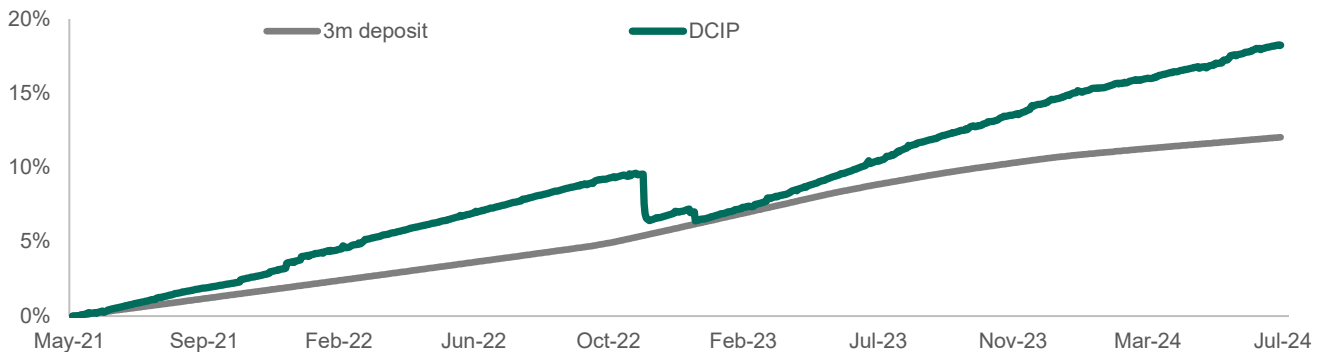
FUND COMMENTARY

As of 31 July 2024, the net asset value of DCIP Fund units (NAV/Unit) was VND 11,000.01 VND/ unit, increased by 0.33% compared to end of June 2024 and 3.09% Ytd. In periods from May to July 2024, banks had raised its deposit rates for tenor less than 6 month. However, fund always maintain its return higher than its benchmark (the average 3months deposit rates of the 4 biggest banks), as 0.33% compares to 0.17% in July 2024.

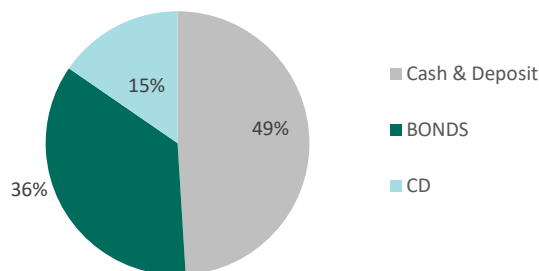
The continuous increase in return which comes from portfolio diversification and actively reinvest matured investments with higher rates. Along with solid return, the fund always maintain portfolio with high liquidity and quality assets in order to meet liquidity at any time. As at 31 July 2024, the fund had 49% of cash and cash equivalents.

FUND PERFORMANCE	NAV/Unit	1 month	3 months	YTD	12 months	Since Inception 24/05/2021
DCIP	11,000.01	0,33	1,47	3,09	6,39	18,41
3month deposit (VND)	N/A	0,17	0,49	1,16	2,55	12,10

(*) DCIP's numbers are in VND and net of fees. The 3 months deposit based on the average rate of 4 SOCB and in gross.



ASSET ALLOCATION



TOP 5 HOLDINGS (%NAV)

	Average Yield (%)	% NAV
FE Credit	6.54	9.15
CII121029	6.6	8.98
KDH	11.37	7.86
MSN	8.76	7.07
Home Credit	6.77	6.34

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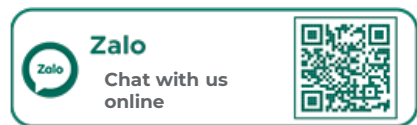
PERFORMANCE

REFERENCE	3months retailed deposit from 4 SOCB			
YEARLY (%)	YTD	2023	2022	2021 (from 24/05/2021)
DCIP	3,09	7,24	2,97	4,02
ROLLING (%)	1Y			
DCIP	6,39			

TRANSACTION

TRADING DAY (T Day)	Daily
ORDER AND CASH TRANSFER CUT OFF TIME	11:30 am on T-1 day
TRADING CONFIRMATION	T day
PAYMENT PERIOD	T day

INVESTOR SUPPORT



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