

DC BOND FUND (DCBF)

The investment objective of DCBF is to generate returns by actively investing in Vietnamese fixed income markets (including government bonds, government guaranteed bonds, municipal bonds, corporate bonds), and money market instruments.

FUND INFORMATION

INCEPTION	10/06/2013
TOTAL NAV	VND 905.4bn
NAV PER SHARE	VND 25,687.8
CUSTODIAN BANK	Standard Chartered Vietnam
AUDITOR	PwC Vietnam
DISTRIBUTOR	List updated at www.dragoncapital.com.vn
MGMT FEE	1.2%/NAV/year
12-month Expense Ratio	1.37%
TRADING FREQUENCY	Every Friday (T Day)
MINIMUM SUB AMOUNT	100,000 VND
SUBSCRIPTION FEE	FREE
REDEMPTION FEE	1.0% < 179 days 0.5% < 180-364 days 0% > 365 days

FUND COMMENTARY

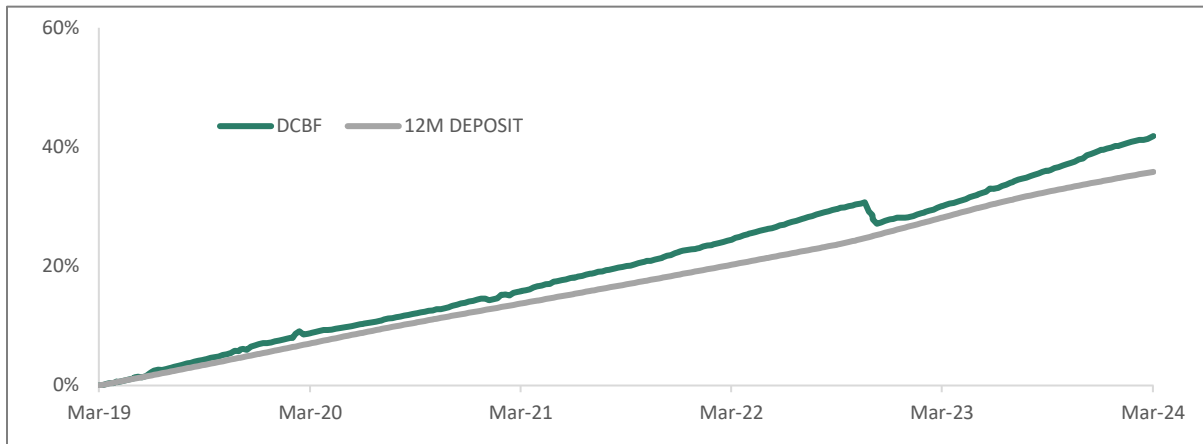
As at 31 Mar 2024, the net asset value of DCBF Fund units (NAV/unit) was VND 25,687.8, an increase of 0.6% compared to end of Feb 2024. For the month, DCBF outperformed the average 12-month deposit rates of the four biggest banks, which rose by 0.4% over the same period. In Mar 2024, DCBF continued to have good inflows when the fund issued 16.57m new fund certificates (units) with a value of VND 425.7 bn and bought back 3.1m units with a value of VND 79.0bn, resulting in a net subscription value of VND 346.7 bn. The total net asset value and total assets of the Fund as at 31 Mar 2024 was VND 1,119.0bn and VND 1,188.1bn, respectively.

In Mar 2024, DCBF executed some transactions related to corporated bonds (CB), CD and short term trades on VGB. As at 31 Mar 2024, CBs made up the largest portion of the DCBF portfolio (43.5% compared to 46.9 % as at end of Feb 2024); of which 16% for tenors less than 1 year), followed by cash and bank deposits combined (42.2% compared to 41.4% as at end of Feb 2024), and CDs (12.7% compared to 10.6% as at end of Feb 2024). The average remaining maturity of the portfolio is about 0.7 year.

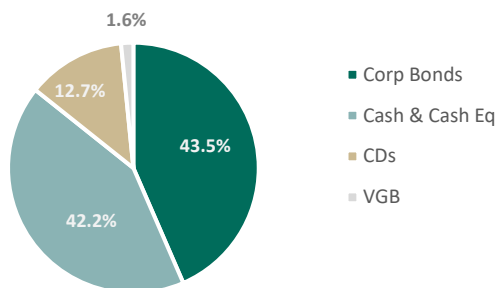
FUND PERFORMANCE

	NAV/CCQ & Index	1 month	3 months	YTD	YoY	Since Inception 10/06/2013
DCBF (*)	25,687.8	0.59	1.64	1.64	9.04	158.07
12M DEPOSIT	-	0.41	1.20	1.20	6.00	101.26

(*) DCBF's numbers are in VND and net of fees. 12M deposit are in gross with no fees. 12M deposit based on the average rate of 4 SOCB.



ASSET ALLOCATION (%Total Asset)



TOP 5 HOLDINGS (%Total Asset)

	Avg Yield (%)	% Total Asset
CII121029	8.13	12.52
HDSaison CD	7.51	6.04
FE Credit CD	4.81	4.54
MSN123008	8.84	3.82
KDH12202	12.71	3.46

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PERFORMANCE

YEARLY (%)	2024(ytd)	2023	2022	2021	2020	2019
DCBF	1.64	9.10	4.46	7.34	6.69	9.15

ROLLING (%)	1Y	3Y	5Y	10Y
DCBF	9.04	22.46	41.82	138.52

TRANSACTION

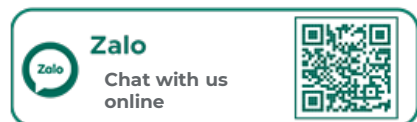
TRADING DAY (T Day) Fri (working days)

ORDER AND CASH TRANSFER CUT OFF TIME 14:30 on T-1 day

TRADING CONFIRMATION T + 3 day

PAYMENT PERIOD T + 5 day

INVESTOR SUPPORT



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