

DC BOND FUND (DCBF)

The investment objective of DCBF is to generate returns by actively investing in Vietnamese fixed income markets (including government bonds, government guaranteed bonds, municipal bonds, corporate bonds), and money market instruments.

FUND INFORMATION

INCEPTION	10/06/2013
TOTAL NAV	VND 766.0bn
NAV PER SHARE	VND 25,655.3
CUSTODIAN BANK	Standard Chartered Vietnam
AUDITOR	PwC Vietnam
DISTRIBUTOR	List updated at www.dragoncapital.com.vn
MGMT FEE	1.2%/NAV/year
12-month Expense Ratio	1.42%
TRADING FREQUENCY	Every Friday (T Day)
MINIMUM SUB AMOUNT	100,000 VND
SUBSCRIPTION FEE	FREE
REDEMPTION FEE	1.0% < 179 days 0.5% < 180-364 days 0% > 365 days

FUND COMMENTARY

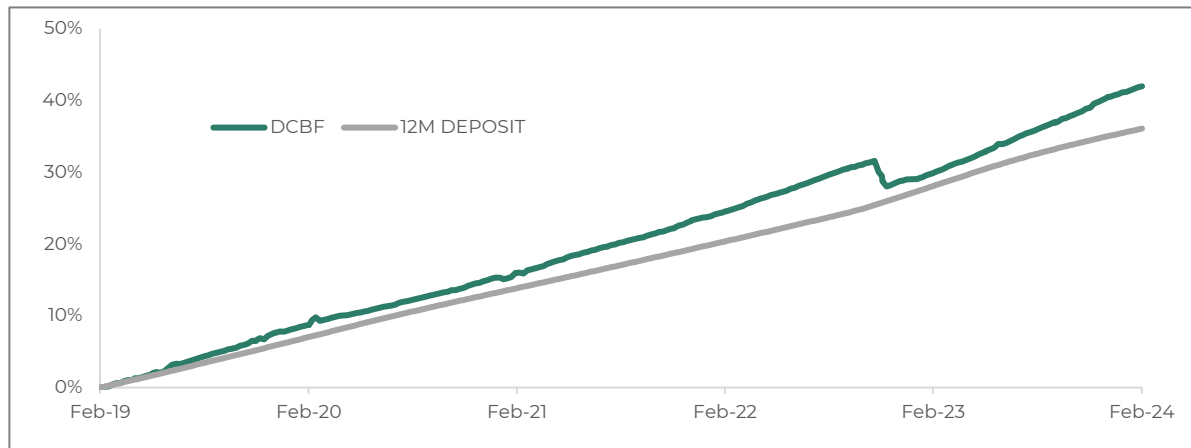
As at 28 Feb 2024, the net asset value of DCBF Fund units (NAV/unit) was VND 25,655.3, an increase of 0.6% compared to end of Jan 2024. For the month, DCBF outperformed the average 12-month deposit rates of the four biggest banks, which rose by 0.4% over the same period. In Feb 2024, DCBF continued to have good inflows when the fund issued 8.31m new fund certificates (units) with a value of VND 212.5 bn and bought back 0.1m units with a value of VND 1.6bn, resulting in a net subscription value of VND 210.8 bn. The total net asset value and total assets of the Fund as at 29 Feb 2024 was VND 766.0bn and VND 908.0bn, respectively.

Good cash inflow into the Fund was the main reason for increasing cash and cash equivalent level in Feb. As at 29 Feb 2024, CBs made up the largest portion of the DCBF portfolio (46.9% compared to 76.3% as at end of Jan 2024); of which 20% for tenors less than 1 year, followed by cash and bank deposits combined (41.4% compared to 14.0% as at end of Jan 2024), and CDs (10.6% compared to 6.0% as at end of Jan 2024). The average remaining maturity of the portfolio is about 1.0 years.

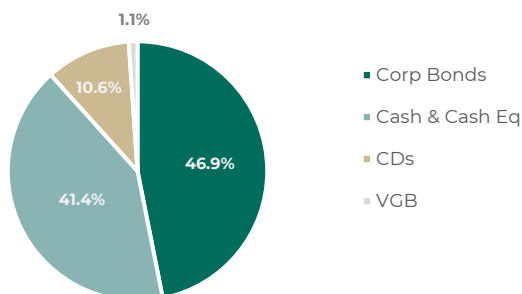
FUND PERFORMANCE

	NAV/CCQ & Index	1 month	3 months	YTD	YoY	Since Inception 10/06/2013
DCBF (*)	25,655.3	0.58	2.14	1.05	9.28	156.55
12M DEPOSIT	-	0.38	1.22	0.79	6.24	100.44

(*) DCBF's numbers are in VND and net of fees. 12M deposit are in gross with no fees. 12M deposit based on the average rate of 4 SOCB.



ASSET ALLOCATION (%Total Asset)



TOP 5 HOLDINGS (%Total Asset)

	Avg Yield (%)	% Total Asset
CI121029	8.34	11.21
VND122013	9.68	8.95
HDSaison	8.22	7.83
MSN123008	8.84	4.97
KDH12202	12.74	4.48

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PERFORMANCE

YEARLY (%)	2024(ytd)	2023	2022	2021	2020	2019
DCBF	1.05	9.10	4.46	7.34	6.69	9.15

ROLLING (%)	1Y	3Y	5Y	10Y
DCBF	9.28	22.38	41.95	143.81

TRANSACTION

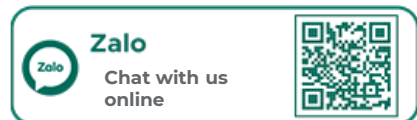
TRADING DAY (T Day) Fri (working days)

ORDER AND CASH TRANSFER CUT OFF TIME 14:30 on T-1 day

TRADING CONFIRMATION T + 3 day

PAYMENT PERIOD T + 5 day

INVESTOR SUPPORT



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