

DC INCOME PLUS BOND FUND (DCIP)

The investment objective of Dragon Capital Income Plus (DCIP) is to generate short-term returns by actively investing in Vietnamese fixed income markets (including government bonds, government guaranteed bonds, municipal bonds, corporate bonds) and money market instruments. The fund transferred from the old license and started from 24 May 2021.

FUND INFORMATION

INCEPTION	24/05/2021
TOTAL NAV	VND 1579.77 bn
NAV PER SHARE	VND 10,670.23
CUSTODIAN BANK	Standard Chartered Vietnam
AUDITOR	PwC Vietnam
DISTRIBUTOR	List updated at www.dragoncapital.com.vn
MGMT FEE	1.2%/NAV/year
12-month Expense Ratio	1.50%
TRADING FREQUENCY	Everyday (T Day)
MINIMUM SUB AMOUNT	10.000 VND
SUBSCRIPTION FEE	FREE
REDEMPTION FEE	FREE

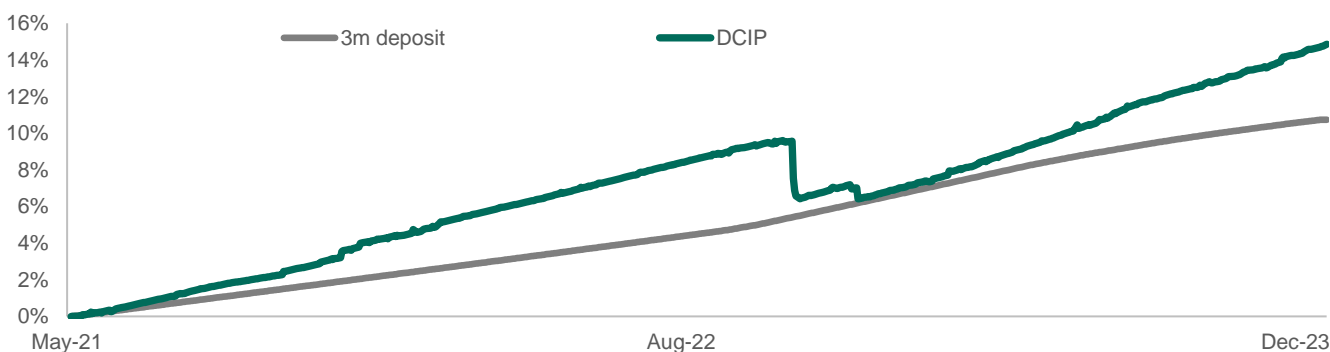
FUND COMMENTARY

As of 31 December 2023, the net asset value of DCIP Fund units (NAV/Unit) was VND 10,670.23 VND/ unit, increased by 0.6% compared to end of November 2023 and 7.24% Ytd. For December 2023, DCIP outperformed its internal reference index (the average 3months deposit rates of the 4 biggest banks, at competitive level of 3.5%pa.) which increased 0.22%.

The increase in this month is fairly high in such a very low interest rate and tends to lower further. The fund has outperformed its benchmark 3-month deposit rate and the fund expects to maintain at stable level of return in coming months with current portfolio.

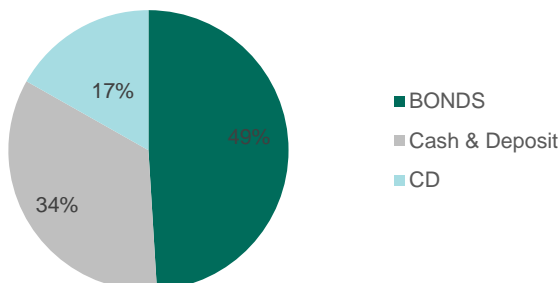
FUND PERFORMANCE	NAV/Unit	1 month	3 months	YTD	12 months	Since Inception 24/05/2021
DCIP	10,670.23	0,6	1,89	7,24	7,24	14,86
3month deposit (VND)	N/A	0,22	0,76	4,42	4,42	10,81

(*) DCIP's numbers are in VND and net of fees. The 3 months deposit based on the average rate of 4 SOCB and in gross.



ASSET ALLOCATION

TOP 5 HOLDINGS (%NAV)



	Average Yield (%)	% NAV
VND122013	10.0	12.54
FE Credit	6.5	10.75
KDH	11	8.64
CII121029	10.0	7.88
VGB	3.2	7.72

DC INCOME PLUS BOND FUND (DCIP)

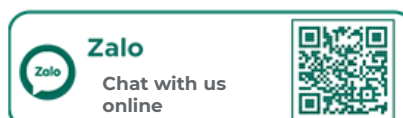
PERFORMANCE

REFERENCE	3months retailed deposit from 4 SOCB		
YEARLY (%)	2023(YTD)	2022	2021 (from 24/05/2021)
DCIP	7,24	2,97	4,02
ROLLING (%)	1Y		
DCIP	7.24		

TRANSACTION

TRADING DAY (T Day)	Daily
ORDER AND CASH TRANSFER CUT OFF TIME	11:30 am on T-1 day
TRADING CONFIRMATION	T day
PAYMENT PERIOD	T day

INVESTOR SUPPORT



DISCLAIMER

This document is issued by Dragon Capital VietFund Management (DCVFM). The information herein is deemed reliable sources by DCVFM, based on published sources and DCVFM isn't responsible for the accuracy of the information herein, except the information, data of Funds managed by DCVFM and provided in this document. This document reflects the views and assessments of the author at the time of issue, for references only and may change without notice. This document is neither a prospectus nor an offer or any commitment of DCVFM or Funds managed by DCVFM. DCVFM hasn't obligation to update, revise this document in any form in the case of opinions, forecasts and estimations in this document changes or becomes inaccurate