

**DC INCOME PLUS BOND FUND (DCIP)**

The investment objective of Dragon Capital Income Plus (DCIP) is to generate short-term returns by actively investing in Vietnamese fixed income markets (including government bonds, government guaranteed bonds, municipal bonds, corporate bonds) and money market instruments. The fund transferred from the old license and started from 24 May 2021.

**FUND INFORMATION**

<b>INCEPTION</b>	24/05/2021
<b>TOTAL NAV</b>	VND 688.32 bn
<b>NAV PER SHARE</b>	VND 10,534.06
<b>CUSTODIAN BANK</b>	Standard Chartered Vietnam
<b>AUDITOR</b>	PwC Vietnam
<b>DISTRIBUTOR</b>	List updated at <a href="http://www.dragoncapital.com.vn">www.dragoncapital.com.vn</a>
<b>MGMT FEE</b>	1.2%/NAV/year
<b>12-month Expense Ratio</b>	1.50%
<b>TRADING FREQUENCY</b>	Everyday (T Day)
<b>MINIMUM SUB AMOUNT</b>	10.000 VND
<b>SUBSCRIPTION FEE</b>	FREE
<b>REDEMPTION FEE</b>	FREE

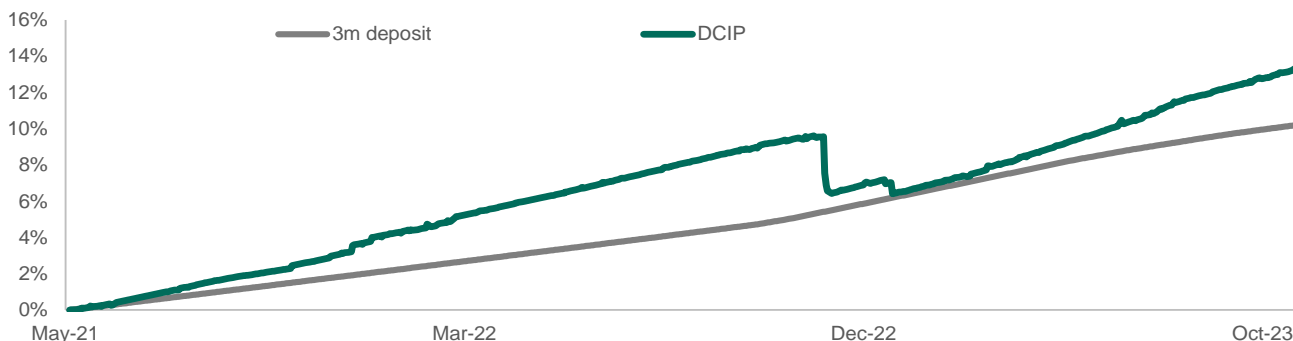
**FUND COMMENTARY**

As of 31 October 2023, the net asset value of DCIP Fund units (NAV/Unit) was VND 10,534.06 VND/ unit, increased by 0.59% compared to end of September 2023 and 5.87% Ytd. For October 2023, DCIP outperformed its internal reference index (the average 3months deposit rates of the 4 biggest banks, at competitive level of 3.5%pa.) which increased 0.28%.

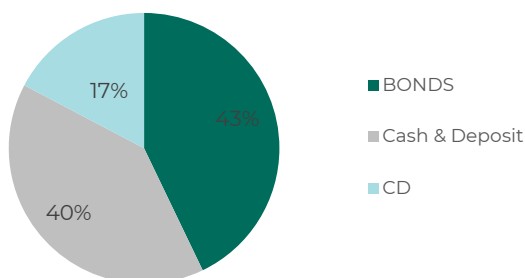
The fund has currently re-structured the portfolio by raising its liquidity portion and lowering the corporate bond, especially 40% in bank deposit; 17% in CDs and 43% in short-term corporate bonds in October. The portfolio duration has approaching 1.0 year in average. With the current interest rate and bond market, the fund expects to maintain at stable level in return in coming months.

FUND PERFORMANCE	NAV/Unit	1 month	3 months	YTD	12 months	Since Inception 24/05/2021
<b>DCIP</b>	10,534.06	0,59	1,88	5,87	3,61	13,4
<b>3month deposit (VND)</b>	N/A	0,28	0,89	3,91	4,85	10,28

(\*) DCIP's numbers are in VND and net of fees. The 3 months deposit based on the average rate of 4 SOCB and in gross.



**ASSET ALLOCATION**



**TOP 5 HOLDINGS (%NAV)**

	Average yield (%)	% NAV
CII121029	10.0	13.34
Home Credit	9.5	13.33
VND122013	10.47	8.7
MML121021	9.92	8.55
BAF122029	10.5	5.55

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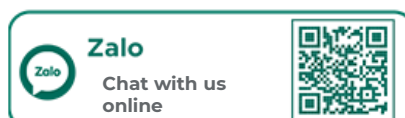
PERFORMANCE

REFERENCE	3months retailed deposit from 4 SOCB		
YEARLY (%)	2023(YTD)	2022	2021 (from 24/05/2021)
DCIP	5,87	2,97	4,02
ROLLING (%)	1Y		
DCIP	3,61		

TRANSACTION

TRADING DAY (T Day)	Daily
ORDER AND CASH TRANSFER CUT OFF TIME	11:30 am on T-1 day
TRADING CONFIRMATION	T day
PAYMENT PERIOD	T day

INVESTOR SUPPORT



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