

## DC BLUE-CHIPS FUND (DCBC)

The objective of DCBC is to seek long-term earnings from equity growth and dividends through investing in top-ranking enterprises operating in the essential sectors of Vietnam economy. The target investments shall be the blue-chip stocks listed or pre-listed on Vietnam stock markets. The Fund will deploy fundamental analysis as the principle for equity investment to assess growth potential, sustainability and risks of investment opportunities.

### FUND INFORMATION

<b>INCEPTION</b>	28/2/2008
<b>TOTAL NAV</b>	VND 388.62 bn
<b>NAV PER SHARE</b>	VND 24,749.7
<b>CUSTODIAN BANK</b>	Standard Chartered Vietnam
<b>AUDITOR</b>	PwC Vietnam
<b>DISTRIBUTOR</b>	List updated at <a href="http://www.dragoncapital.com.vn">www.dragoncapital.com.vn</a>
<b>MGMT FEE</b>	Up to 2%/NAV/year
<b>12-month Expense Ratio (%)</b>	2.2
<b>TRADING FREQUENCY</b>	Daily
<b>MINIMUM SUB AMOUNT</b>	100,000 VND
<b>SUBSCRIPTION FEE</b>	FREE
<b>REDEMPTION FEE</b>	2.5% < 180 days 1.5% < 365 days 0.5% < 730 days 0% > 731 days

### FUND COMMENTARY

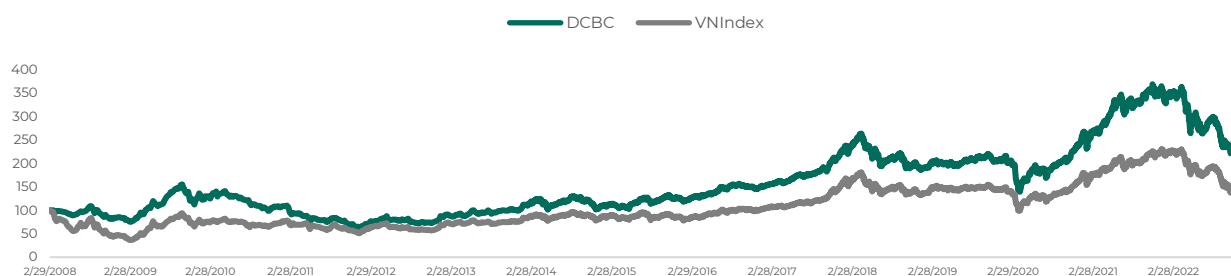
Amid the market fluctuations in September, DCBC Fund demonstrated its flexibility and effective in investment management. Despite the Fund's NAVPS declining by 4.2% compared to the previous month, this performance surpassed the VN-Index, which saw a decrease of 5.7%. Over the first nine months of 2023, the NAVPS of DCBC surged impressively by 20.7%, outstripping the VN-Index's growth by a significant 6.09% (with the VN-Index at 14.6%).

A notable anticipated highlight for October is the 6th session of the 15th National Assembly, during which a resolution draft focusing on high-tech investment support will be discussed. If approved, this move will signify a major leap in FDI attraction efforts, particularly given the recent elevation of Vietnam-US relations to a Comprehensive Strategic Partnership. With the backing of these new policies, FDI enterprises are poised to bolster their competitive edge and amplify export-related activities. This momentum will inevitably benefit Vietnam as FDI enterprises expand their operations, thereby generating more job opportunities and fostering economic growth.

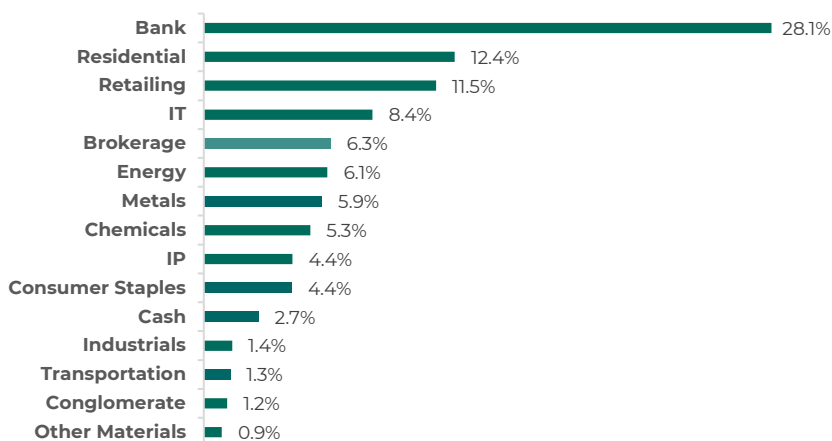
Duc Giang Chemicals Group JSC ("DGC"), with a growth of 12.7%, stood out in the Fund's portfolio last month. DGC is one of Vietnam's leading enterprises in the field of industrial chemicals. Investors are visibly buoyed by President Joe Biden's recent visit, seeing it as an opening for fresh opportunities in Vietnam's semiconductor industry, especially concerning the importation of US microchips and chips. Concurrently, anticipations are high for the swift approval of the pertinent draft resolution.

### FUND PERFORMANCE

	NAV/đvq & Index	1 month	3 months	YTD	12 months	Since Inception 28/02/2008
<b>DCBC</b>	24,749.7	-4.2	8.4	20.7	13.1	139.9
<b>VN Index</b>	1,154.2	-5.7	3.0	14.6	1.9	74.0



### SECTOR EXPOSURE



### TOP 10 HOLDINGS

STOCK	SECTOR	% NAV
FPT	IT	8.4%
VCB	Bank	6.1%
MWG	Retailing	5.0%
STB	Bank	4.3%
HPG	Metals	4.1%
DGC	Chemicals	3.8%
VPB	Bank	3.7%
PNJ	Retailing	3.6%
MBB	Bank	3.6%
VNM	Consumer Staples	3.2%
<b>TOTAL</b>		<b>45.8%</b>

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PERFORMANCE

BENCHMARK DCBC BENCHMARK INDEX (VN Index)

YEARLY (%)	YTD	2022	2021	2020	2019	2018
DCBC	20.7%	-32.3%	46.6%	17.8%	8,4%	-11,7%
VN Index	14.6%	-32.8%	35.7%	14.9%	7,7%	-9,3%

ROLLING (%)	1Y	3Y	5Y
DCBC	13,1%	45,8%	33,1%

PORTFOLIO STATISTICS

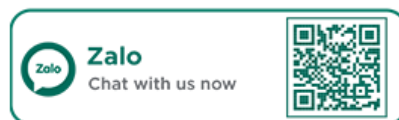
Fundamental Ratios	DCBC	VN-Index
P/E (index method)	14.1	13.9
P/B (index method)	1.8	1.7
ROE (%)	18.6	17.0
Dividend Yield (%)	1.7	1.7
Number of holdings	50.0	394

Risk Ratios	DCBC	VN-Index
Beta	0.8	1.0
Standard Deviation (%)	45.2	17.8
Sharpe Ratio	0.2	-0.2

TRANSACTION

TRADING DAY (T Day)	Mon – Fri (working days)
ORDER AND CASH TRANSFER CUT OFF TIME	14:30 on T-1 day
TRADING CONFIRMATION	T + 1 day

INVESTOR SUPPORT



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