

## DC BLUE-CHIPS FUND (DCBC)

The objective of DCBC is to seek long-term earnings from equity growth and dividends through investing in top-ranking enterprises operating in the essential sectors of Vietnam economy. The target investments shall be the blue-chip stocks listed or pre-listed on Vietnam stock markets. The Fund will deploy fundamental analysis as the principle for equity investment to assess growth potential, sustainability and risks of investment opportunities.

### FUND INFORMATION

<b>INCEPTION</b>	28/2/2008
<b>TOTAL NAV</b>	VND 403.70 bn
<b>NAV PER SHARE</b>	VND 25,823.4
<b>CUSTODIAN BANK</b>	Standard Chartered Vietnam
<b>AUDITOR</b>	PwC Vietnam
<b>DISTRIBUTOR</b>	List updated at <a href="http://www.dragoncapital.com.vn">www.dragoncapital.com.vn</a>
<b>MGMT FEE</b>	Up to 2%/NAV/year
<b>12-month Expense Ratio (%)</b>	2.2
<b>TRADING FREQUENCY</b>	Daily
<b>MINIMUM SUB AMOUNT</b>	100,000 VND
<b>SUBSCRIPTION FEE</b>	FREE
<b>REDEMPTION FEE</b>	2.5% < 180 days 1.5% < 365 days 0.5% < 730 days 0% > 731 days

### FUND COMMENTARY

In August, the DCBC's NAVPS increased by 2.47%, maintaining a surplus over the VN-Index (0.09%). In the first 8 months of 2023, the fund increased by 25.93%, exceeding the VN-Index's increase of 21.54%. FPT shares (+14.29%) made outstanding contributions to the fund's growth in August. In 2023, FPT has set a revenue target of 52,289 billion VND and a pre-tax profit target of 9,055 billion VND, representing increases of 19% and 18%, respectively, from 2022. With pre-tax profit of 5,069 billion VND in 7 months, FPT has already achieved 56% of its annual profit target.

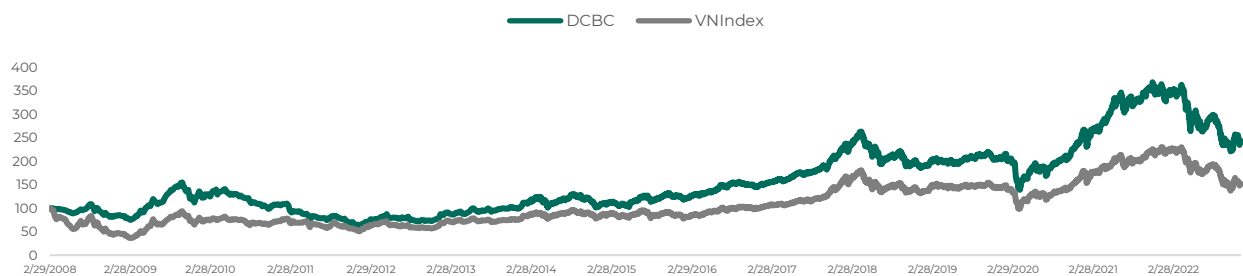
The investment performance of DCBC is expected to remain strong in the coming months, supported by positive factors. Notably, US President Joe Biden is scheduled to visit Vietnam in September at the invitation of General Secretary of the Communist Party of Vietnam Central Committee Nguyen Phu Trong. The visit is expected to further strengthen relations between the two countries and lead to the signing of larger economic agreements. The topic of semiconductors is expected to be a focus of the visit, with the goal of providing Vietnam with support for chip production.

In addition, the Vietnam Manufacturing PMI index increased again above 50 points, indicating that business conditions in the manufacturing industry have improved. Circular 06/2023 has also officially taken effect, and it is expected that this regulation will lower mortgage interest rates because borrowers will have more conversion options.

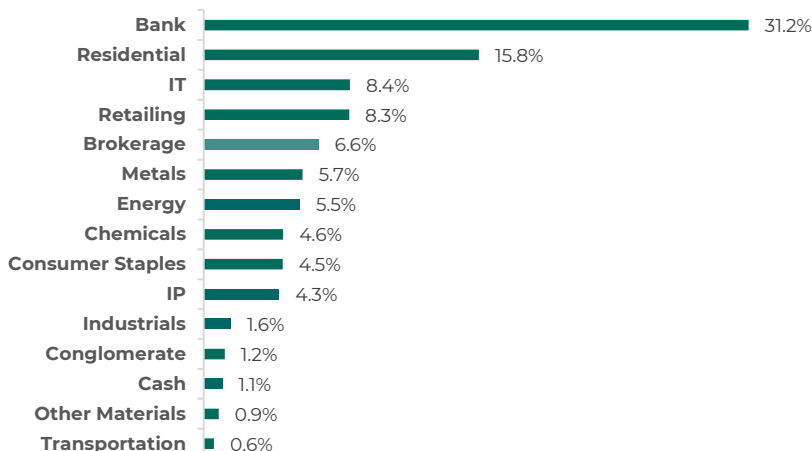
Based on the current information, the Fund plans to maintain its current portfolio allocation in the coming months, with cash remaining at around 2%.

### FUND PERFORMANCE

	NAV/đvq & Index	1 month	3 months	YTD	12 months	Since Inception 28/02/2008
<b>DCBC</b>	25,823.4	2.5	19.3	25.9	3.2	206.7
<b>VN Index</b>	1,224.1	0.1	13.8	21.5	-4.4	84.5



### SECTOR EXPOSURE



### TOP 10 HOLDINGS

STOCK	SECTOR	% NAV
FPT	IT	8.4%
VCB	Bank	7.1%
STB	Bank	4.4%
HPG	Metals	4.1%
VHM	Residential	4.1%
MWG	Retailing	4.0%
VPB	Bank	3.6%
MBB	Bank	3.6%
VNM	Consumer Staples	3.5%
ACB	Bank	3.4%
<b>TOTAL</b>		<b>46.1%</b>

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PERFORMANCE

BENCHMARK DCBC BENCHMARK INDEX (VN Index)

YEARLY (%)	YTD	2022	2021	2020	2019	2018
DCBC	22.9%	-32.3%	46.6%	17.8%	8,4%	-11,7%
VN Index	21.4%	-32.8%	35.7%	14.9%	7,7%	-9,3%

ROLLING (%)	1Y	3Y	5Y
DCBC	3,2%	57,9%	43,3%

PORTFOLIO STATISTICS

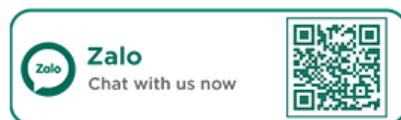
Fundamental Ratios	DCBC	VN-Index
P/E (index method)	13.8	14.8
P/B (index method)	1.9	1.8
ROE (%)	18.8	17.3
Dividend Yield (%)	1.7	1.7
Number of holdings	51.0	394

Risk Ratios	DCBC	VN-Index
Beta	0.8	1.0
Standard Deviation (%)	45.1	17.8
Sharpe Ratio	0.0	-0.5

TRANSACTION

TRADING DAY (T Day)	Mon – Fri (working days)
ORDER AND CASH TRANSFER CUT OFF TIME	14:30 on T-1 day
TRADING CONFIRMATION	T + 1 day

INVESTOR SUPPORT



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