



DC INCOME PLUS BOND FUND (DCIP)

The investment objective of Dragon Capital Income Plus (DCIP) is to generate short-term returns by actively investing in Vietnamese fixed income markets (including government bonds, government guaranteed bonds, municipal bonds, corporate bonds) and money market instruments. The fund transferred from the old license and started from 24 May 2021.

FUND INFORMATION

INCEPTION	24/05/2021
TOTAL NAV	VND 321.75 bn
NAV PER SHARE	VND 10,339.63
CUSTODIAN BANK	Standard Chartered Vietnam
AUDITOR	PwC Vietnam
DISTRIBUTOR	List updated at www.dragoncapital.com.vn
MGMT FEE	1.2%/NAV/year
12-month Expense Ratio	1.51%
TRADING FREQUENCY	Everyday (T Day)
MINIMUM SUB AMOUNT	10.000 VND
SUBSCRIPTION FEE	FREE
REDEMPTION FEE	0.1% < 90 days 0.0% > 90 days

FUND COMMENTARY

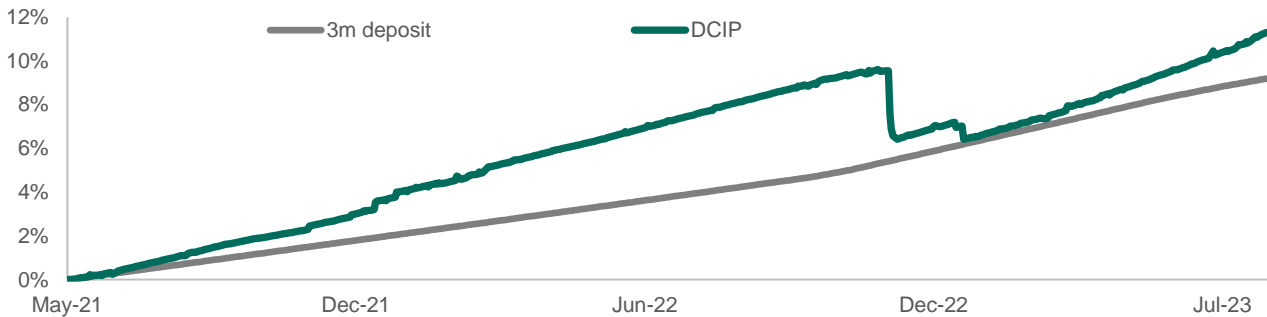
As of 31 July 2023, the net asset value of DCIP Fund units (NAV/Unit) was VND 10,339.63 VND/ unit, increased by 0.85% compared to end of June 2023 which is the highest increase on monthly basis since the beginning of the year and 3.92% Ytd. For July 2023, DCIP outperformed its internal reference index (the average 3months deposit rates of the 4 biggest banks, at competitive level of 4.1%pa.) which increased 0.35%.

The reasons for that highest increase come from government bond trading and highly intensive high carry bonds. During the month, the fund maintains a high level of liquidity assets at 37%, including cash, deposit and certificate of deposits; 63% allocated in bonds with high carry and short duration of 1.3 year in average. With the current interest rate and bond market, the fund expects to maintain at high level in return in coming months.

FUND PERFORMANCE

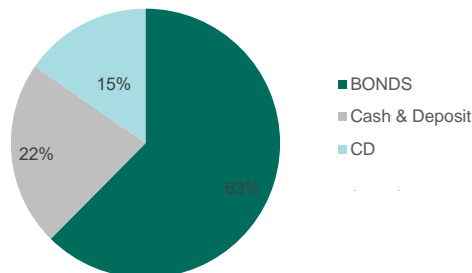
	NAV/Unit	1 month	3 months	YTD	12 months	Since Inception 24/05/2021
DCIP	10,339.63	0,85	2,28	3,92	3,18	11,30
3month deposit (VND)	N/A	0,35	1,19	3,00	5,04	9,31

(* DCIP's numbers are in VND and net of fees. The 3 months deposit based on the average rate of 4 SOCB and in gross.



ASSET ALLOCATION

TOP 5 HOLDINGS (%NAV)



	Lợi tức trung bình (%)	% NAV
CII121029	10.3	17.65
VND122013	10.0	16.83
KDH	13.03	18.58
MML121021	9.61	5.53
Trái Phiếu Chính Phủ	2.86	5.48

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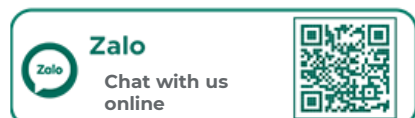
PERFORMANCE

REFERENCE	3months retailed deposit from 4 SOCB		
YEARLY (%)	2023(YTD)	2022	2021 (from 24/05/2021)
DCIP	3,92	2,97	4,02
ROLLING (%)	1Y		
DCIP	3,18		

TRANSACTION

TRADING DAY (T Day)	Daily
ORDER AND CASH TRANSFER CUT OFF TIME	11:30 am on T-1 day
TRADING CONFIRMATION	T day
PAYMENT PERIOD	T day

INVESTOR SUPPORT



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