

## DC DYNAMIC SECURITIES FUND (DCDS)

The objective of DCDS is to seek long-term earnings from equity growth and income through investing into a balanced and diversified portfolio, including equity, convertible and debt securities in Vietnam.

### FUND INFORMATION

<b>INCEPTION</b>	20/5/2004
<b>TOTAL NAV</b>	VND 1,471.4 bn
<b>NAV PER SHARE</b>	VND 65,619.2
<b>CUSTODIAN BANK</b>	Standard Chartered Vietnam
<b>AUDITOR</b>	PwC Vietnam
<b>DISTRIBUTOR</b>	List updated at <a href="http://www.dragoncapital.com.vn">www.dragoncapital.com.vn</a>
<b>MGMT FEE</b>	Up to 2%/NAV/year
<b>12-month Expense Ratio (%)</b>	2.1
<b>TRADING FREQUENCY</b>	Daily
<b>MINIMUM SUB AMOUNT</b>	100,000 VND
<b>SUBSCRIPTION FEE</b>	FREE
<b>REDEMPTION FEE</b>	2.5% < 180 days 1.5% < 365 days 0.5% < 730 days 0% > 731 days

### FUND COMMENTARY

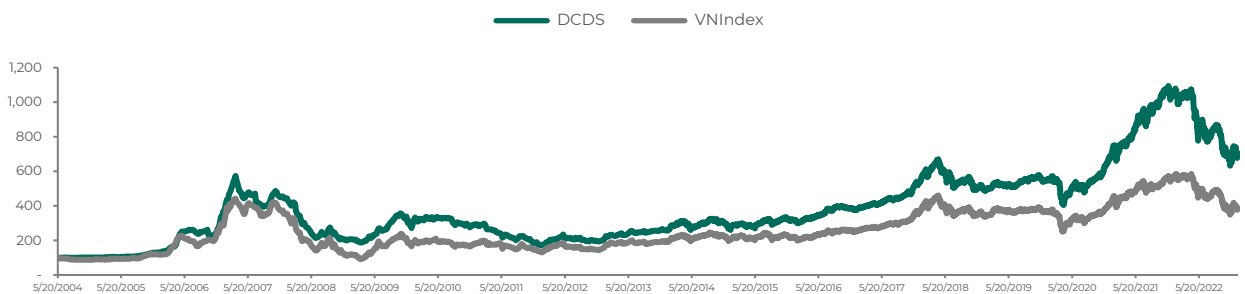
DCDS Fund has once again showcased its prowess by delivering an outstanding performance in July. With an impressive growth rate of 11.04%, outshining the VNIndex by a significant margin of 1.9%, our strategic investment decisions have propelled us to the forefront of the market's best-performing equity funds for two consecutive months.

Year-to-date, the Fund's NAVPS has surged by 27.3%, a remarkable feat that stands almost 6% higher than the VNIndex's growth of 21.4%. The sectors that truly sparked the flame of growth were Technology, Retail, and Real Estate, where stocks like DGW (+30.9%), MWG (+25.2%), PDR (+29%), and DXG (+27.4%) took center stage with their impressive gains.

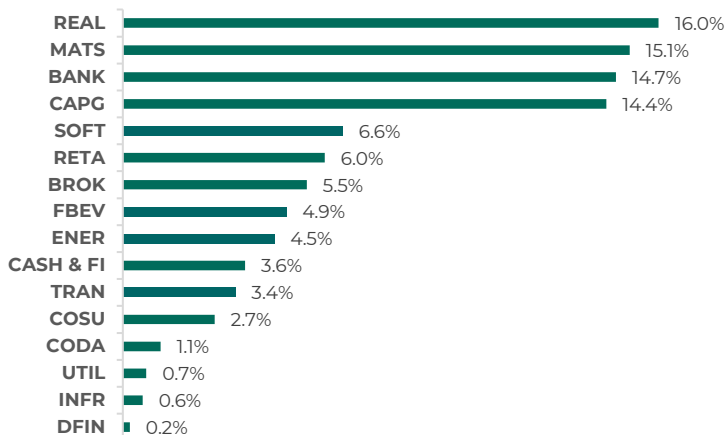
Given the stable macroeconomic landscape, the ongoing reduction in lending rates is poised to act as a catalyst for forthcoming economic resurgence. Looking into August, the Fund will strategically distribute its portfolio across sectors like Banking, Real Estate, Materials, and Retail, capitalizing on potential growth opportunities in these segments.

### FUND PERFORMANCE

	NAV/đvq & Index	1 month	3 months	YTD	12 months	Since Inception 20/05/2004
<b>DCDS</b>	65,619.2	11.0	22.0	27.3	9.7	791.1
<b>VN Index</b>	1,222.9	9.2	16.6	21.4	1.4	367.5



### SECTOR EXPOSURE



### TOP 10 HOLDINGS

STOCK	SECTOR	% NAV
VCB	Banks	7.6%
FPT	Software & Services	4.9%
VHM	Real Estate	4.5%
STB	Banks	3.8%
HPG	Materials	3.8%
MWG	Retailing	3.7%
VNM	Food Beverage & Tobacco	3.3%
VPB	Banks	2.8%
SSI	Diversified Financials	2.6%
MBB	Banks	2.4%
<b>TOTAL</b>		<b>39.6%</b>

**DC DYNAMIC SECURITIES FUND (DCDS)**

**PERFORMANCE**

BENCHMARK		VN INDEX				
YEARLY (%)	YTD	2022	2021	2020	2019	2018
DCDS	27,3	-34,4	53,9%	25,2%	10,6%	-9,6%
VN INDEX	21,4	-32,8	35,7%	14,9%	7,7%	-9,3%
ROLLING (%)		1Y	3Y	5Y		
DCDS		-34.4%	84.1%	66.2%		

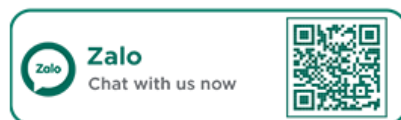
**PORTFOLIO STATISTICS**

Fundamental Ratios	DCDS	VN-Index
P/E (index method)	14.7	14.7
P/B (index method)	1.7	1.8
ROE (%)	16.9	16.6
Dividend Yield (%)	2.0	1.8
Number of holdings	70,0	393
Risk Ratios		
	DCDS	VN-Index
Beta	0.7	1.0
Standard Deviation (%)	76.8	17.4
Sharpe Ration	0.1	-0.2

**TRANSACTION**

TRADING DAY (T Day)	Mon – Fri (working days)
ORDER AND CASH TRANSFER CUT OFF TIME	14:30 on T-1 day
TRADING CONFIRMATION	T + 1 day

**INVESTOR SUPPORT**



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