

## DC DYNAMIC SECURITIES FUND (DCDS)

The objective of DCDS is to seek long-term earnings from equity growth and income through investing into a balanced and diversified portfolio, including equity, convertible and debt securities in Vietnam.

### FUND INFORMATION

<b>INCEPTION</b>	20/5/2004
<b>TOTAL NAV</b>	VND 1,320.7 bn
<b>NAV PER SHARE</b>	VND 59,097.6
<b>CUSTODIAN BANK</b>	Standard Chartered Vietnam
<b>AUDITOR</b>	PwC Vietnam
<b>DISTRIBUTOR</b>	List updated at <a href="http://www.dragoncapital.com.vn">www.dragoncapital.com.vn</a>
<b>MGMT FEE</b>	Up to 2%/NAV/year
<b>12-month Expense Ratio (%)</b>	2.1
<b>TRADING FREQUENCY</b>	Daily
<b>MINIMUM SUB AMOUNT</b>	100,000 VND
<b>SUBSCRIPTION FEE</b>	FREE
<b>REDEMPTION FEE</b>	2.5% < 180 days 1.5% < 365 days 0.5% < 730 days 0% > 731 days

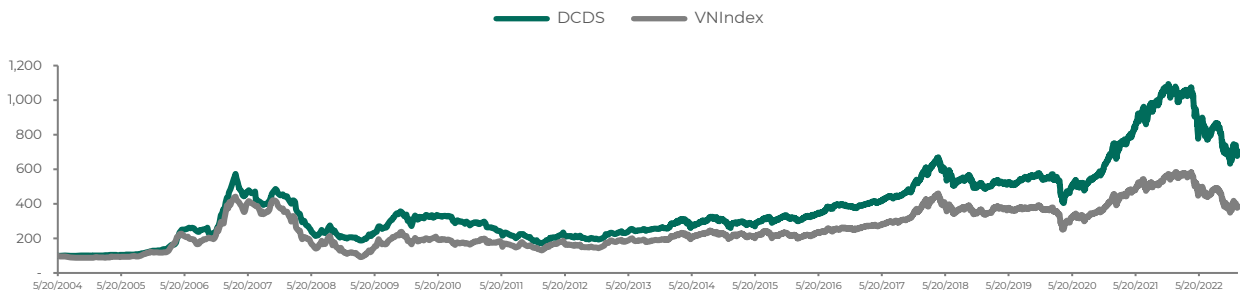
### FUND COMMENTARY

DCDS Fund demonstrated superior performance compared to the VNIndex in June, delivering a robust growth rate of 5.87%, outperforming the VNIndex's increase of 4.2%. Over the first half of the year, the NAVPS of DCDS soared by an impressive 14.68%, surpassing the VNIndex's growth by a significant margin of 3.45% (11.2% for VNIndex). Notably, stocks in the Retail, Materials, and Securities sectors experienced remarkable growth in the past month, with outstanding performers such as FRT (+26.6%), DGW (+17.7%), HPG (+23.3%), and SSI (+15.9%).

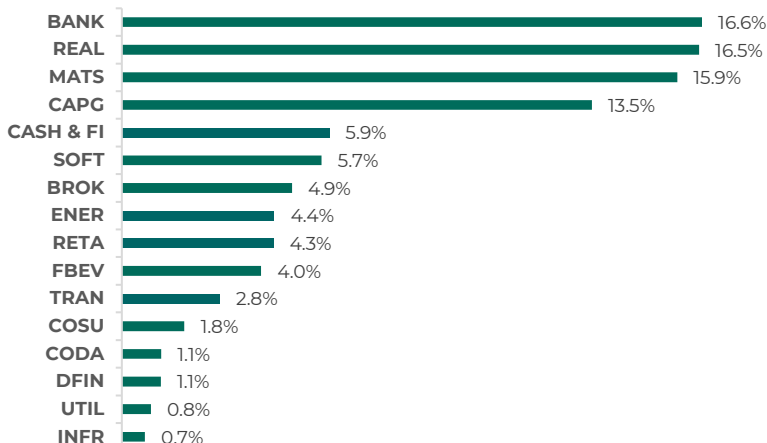
With a stable macroeconomic outlook and the government's precise and timely monetary measures, the stock market is poised for future support. As part of our strategic approach, we will further increase our investment allocation in growth stocks within the Securities, Materials, Industrial Real Estate and Infrastructure sectors. This well-executed strategy has yielded excellent growth for the Fund's portfolio over the past six months.

### FUND PERFORMANCE

	NAV/đvq & Index	1 month	3 months	YTD	12 months	Since Inception 20/05/2004
<b>DCDS</b>	59,097.6	5.9	10.1	14.7	-2.4	702.5
<b>VN Index</b>	1,120.2	4.2	5.2	11.2	-6.5	328.2



### SECTOR EXPOSURE



### TOP 10 HOLDINGS

STOCK	SECTOR	% NAV
VCB	Banks	7.8%
VHM	Real Estate	5.2%
HPG	Materials	4.9%
STB	Banks	4.8%
FPT	Software & Services	3.9%
TCB	Banks	3.7%
VPB	Banks	3.3%
SSI	Diversified Financials	3.0%
CTG	Banks	2.5%
PVS	Energy	2.5%
<b>TOTAL</b>		<b>41.5%</b>

**DC DYNAMIC SECURITIES FUND (DCDS)**

**PERFORMANCE**

BENCHMARK		VN INDEX				
YEARLY (%)	YTD	2022	2021	2020	2019	2018
DCDS	14,7	-34,4	53,9%	25,2%	10,6%	-9,6%
VN INDEX	11,2	-32,8	35,7%	14,9%	7,7%	-9,3%
ROLLING (%)		1Y	3Y	5Y		
DCDS		-34.4%	62.3%	49.0%		

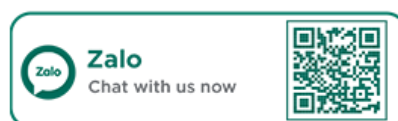
**PORTFOLIO STATISTICS**

Fundamental Ratios	DCDS	VN-Index
P/E (index method)	13.1	13.4
P/B (index method)	1.6	1.7
ROE (%)	17.1	16.6
Dividend Yield (%)	2.1	2.0
Number of holdings	60,0	395
Risk Ratios		
	DCDS	VN-Index
Beta	0.8	1.0
Standard Deviation (%)	76.9	17.6
Sharpe Ratio	-0.1	-0.7

**TRANSACTION**

TRADING DAY (T Day)	Mon – Fri (working days)
ORDER AND CASH TRANSFER CUT OFF TIME	14:30 on T-1 day
TRADING CONFIRMATION	T + 1 day

**INVESTOR SUPPORT**



**DISCLAIMER**

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