

DC BOND FUND (DCBF)

The investment objective of DCBF is to generate returns by actively investing in Vietnamese fixed income markets (including government bonds, government guaranteed bonds, municipal bonds, corporate bonds), and money market instruments.

FUND INFORMATION

INCEPTION	10/06/2013
TOTAL NAV	VND 631.1 bn
NAV PER SHARE	VND 23,711.9
CUSTODIAN BANK	Standard Chartered Vietnam
AUDITOR	PwC Vietnam
DISTRIBUTOR	List updated at www.dragoncapital.com.vn
MGMT FEE	1.2%/NAV/year
12-month Expense Ratio	1.50%
TRADING FREQUENCY	Every Friday (T Day)
MINIMUM SUB AMOUNT	100,000 VND
SUBSCRIPTION FEE	FREE
REDEMPTION FEE	2.0% < 365 days 0.5% < 730 days 0% > 731 days

FUND COMMENTARY

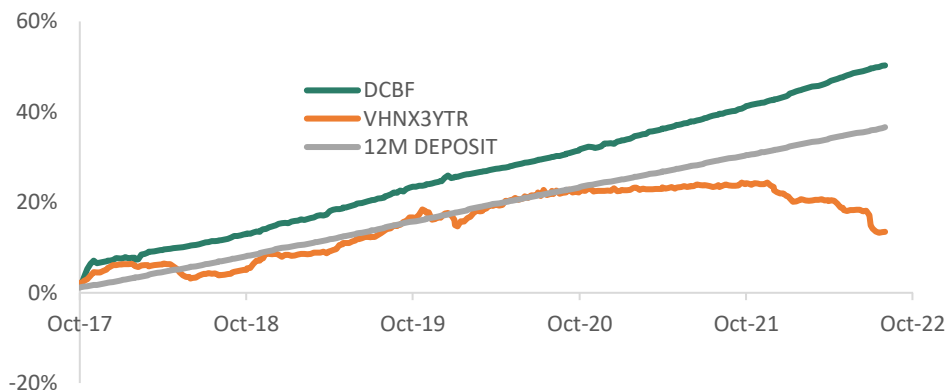
As at 31 Oct 2022, the net asset value of DCBF Fund units (NAV/unit) was VND 23,711.93, an increase of 0.57% vs end-Sep 2022, and 6.43% ytd, outperformed the average 12-month deposit rates of the four biggest banks, which increased 0.53% and 4.78% respectively for the same period.

In Oct 2022, DCBF restructured the portfolio by executing transactions related to CDs of consumer finance companies and CBs. As at 31 Oct 2022, corporate bonds (CB) made up the biggest portion of the DCBF portfolio (86.6% vs 83.3%, at end-Sep 2022), followed by cash and bank deposits (together 7.0%, vs 4.9% at end-Sep 2022) and certificates of deposit (CD) (6.4%, vs 11.8% at end-Sep 2022). The corporate bonds are selected based on methodologies and procedures which can help to find good issuers and good bonds. All the bond issuers are listed companies that having good credit and risk management. The bonds' documents are carefully reviewed before they are purchased.

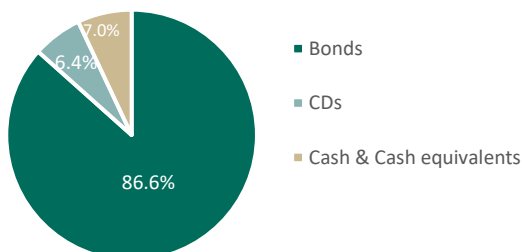
FUND PERFORMANCE

	NAV/CCQ & Index	1 month	3 months	YTD	12 months	Since Inception 10/06/2013
DCBF (*)	23, 711.9	0.57	1.88	6.43	7.95	137.12
HNX 3Y Bond TR	190.8	-0.69	-4.49	-8.68	-8.38	NA
12M DEPOSIT	-	0.53	1.47	4.78	5.75	84.14

(*) DCBF's numbers are in VND and net of fees. HNX3YR and 12M deposit are in gross with no fees. 12M deposit based on the average rate of 4 SOCB.



ASSET ALLOCATION (%Total Asset)



TOP 5 HOLDINGS (%Total Asset)

	Avg Yield (%)	% Total Asset
KBC121020	8.80	19.66
CIH121029	9.49	19.50
MSN120011	9.17	7.86
MML121021	9.61	7.41
VND122013	8.20	6.54

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PERFORMANCE

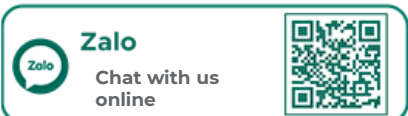
YEARLY (%)	YTD	2021	2020	2019	2018	2017
DCBF	6.43	7.34	6.69	9.15	11.25	15.94

ROLLING (%)	1Y	3Y	5Y	9Y
DCBF	7.95	23,98	50,43	133,81

TRANSACTION

TRADING DAY (T Day)	Fri (working days)
ORDER AND CASH TRANSFER CUT OFF TIME	14:30 on T-1 day
TRADING CONFIRMATION	T + 3 day
PAYMENT PERIOD	T + 5 day

INVESTOR SUPPORT



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