

DC BLUE-CHIPS FUND (DCBC)

The objective of DCBC is to seek long-term earnings from equity growth and dividends through investing in top-ranking enterprises operating in the essential sectors of Vietnam economy. The target investments shall be the blue-chip stocks listed or pre-listed on Vietnam stock markets. The Fund will deploy fundamental analysis as the principle for equity investment to assess growth potential, sustainability and risks of investment opportunities.

FUND INFORMATION

INCEPTION	28/2/2008
TOTAL NAV	VND 504.9 bn
NAV PER SHARE	VND 25,023.2
CUSTODIAN BANK	Standard Chartered Vietnam
AUDITOR	PwC Vietnam
DISTRIBUTOR	List updated at www.dragoncapital.com.vn
MGMT FEE	Up to 2%/NAV/year
12-month Expense Ratio (%)	2.2
TRADING FREQUENCY	Daily
MINIMUM SUB AMOUNT	100,000 VND
SUBSCRIPTION FEE	FREE
REDEMPTION FEE	2.5% < 180 days 1.5% < 365 days 0.5% < 730 days 0% > 731 days

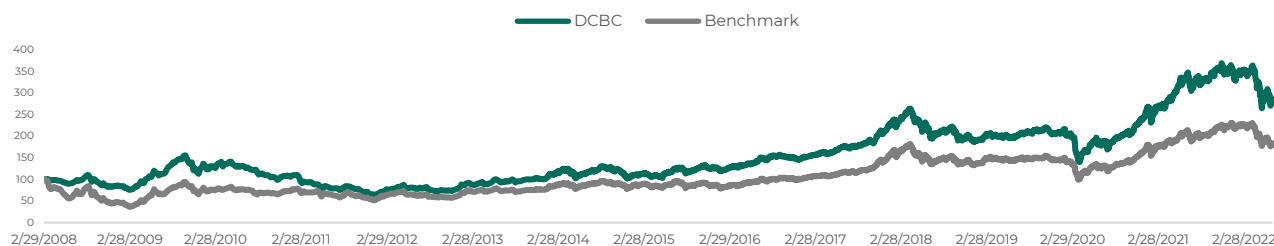
FUND COMMENTARY

At the end of August, the NAV per share of the DCBC increased by 6.5% compared to the previous month, surpassing its benchmark with an increase of 6.1% over the same period. During this month, the Fund has increased its allocation to stocks in the Real Estate and Energy sectors. Stock of Investment And Industrial Development Corporation ("BCM") (+25%) were among the top growth stocks in the Fund's portfolio. Regarding business results in Q2 2022, BCM recorded net revenue of 1,924 billion dong, 13.7% higher than the same period last year. Profit after tax reached VND 979 billion, an increase of 88% compared to the same period in 2021. In terms of business plan, BCM aims to increase revenue by 19% to VND 9,680 billion and profit after tax to increase 98% to VND 2,888 billion in 2022. Thus, after 6 months, BCM has completed 34.7% of revenue plan and 47.4% of annual profit target.

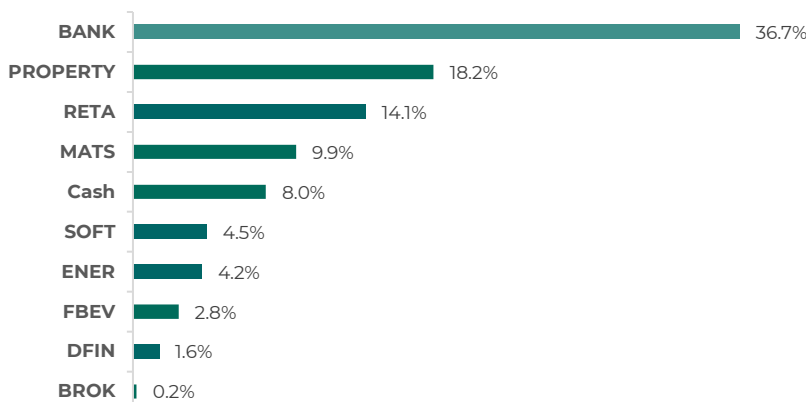
At the end of month, the Fund held 8.0% NAV in cash. In the coming time, the Fund will continue to focus on allocating sectors with sustainable growth prospects such as Banking, Real Estate and Securities.

FUND PERFORMANCE

	NAV/đvq & Index	1 month	3 months	YTD	12 months	Since Inception 28/02/2008
DCBC	25,023.2	6.5	-1.1	-17.4	-8.2	197.15
VN Index	1,280.5	6.1	-0.9	-14.5	-3.8	93.05



SECTOR EXPOSURE



TOP 10 HOLDINGS

STOCK	SECTOR	% NAV
MWG	Retailing	9.5%
MBB	Banks	9.4%
VPB	Banks	5.0%
BID	Banks	4.9%
PNJ	Retailing	4.5%
FPT	Software & Services	4.5%
VCB	Banks	4.3%
HDG	Capital Goods	4.1%
VGC	Capital Goods	3.8%
STB	Banks	3.5%
TOTAL		53.6%

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PERFORMANCE

BENCHMARK DCBC BENCHMARK INDEX (VN-Index)

YEARLY (%)	YTD	2021	2020	2019	2018	2017
DCBC	-17.4	46.6%	17.8%	8.4%	-11.7%	46.2%
VN-Index	-14.5	35.7%	14.9%	7.7%	-9.3%	48.0%

ROLLING (%)	1Y	3Y	5Y
DCBC	46,6%	42,1%	66,5%

PORTFOLIO STATISTICS

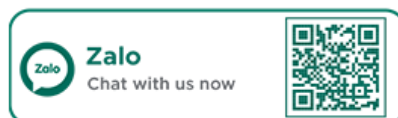
Fundamental Ratios	DCBC	VN-Index
P/E (index method)	11.4	13.8
P/B (index method)	2.0	2.1
ROE (%)	21.7	20.2
Dividend Yield (%)	1.4	1.7
Number of holdings	28	400

Risk Ratios	DCBC	VN-Index
Beta	1.1	1.0
Standard Deviation (%)	23.0	19.3
Sharpe Ratio	-0.6	-0.5

TRANSACTION

TRADING DAY (T Day)	Mon – Fri (working days)
ORDER AND CASH TRANSFER CUT OFF TIME	14:30 on T-1 day
TRADING CONFIRMATION	T + 1 day

INVESTOR SUPPORT



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