

DC BOND FUND (DCBF)

The investment objective of DCBF is to generate returns by actively investing in Vietnamese fixed income markets (including government bonds, government guaranteed bonds, municipal bonds, corporate bonds), and money market instruments.

FUND INFORMATION

INCEPTION	10/06/2013
TOTAL NAV	VND 814.5 bn
NAV PER SHARE	VND 23,101.4
CUSTODIAN BANK	Standard Chartered Vietnam
AUDITOR	PwC Vietnam
DISTRIBUTOR	List updated at www.dragoncapital.com.vn
MGMT FEE	1.2%/NAV/year
12-month Expense Ratio	1.45%
TRADING FREQUENCY	Every Friday (T Day)
MINIMUM SUB AMOUNT	100,000 VND
SUBSCRIPTION FEE	FREE
REDEMPTION FEE	2.0% < 365 days 0.5% < 730 days 0% >731 days

FUND COMMENTARY

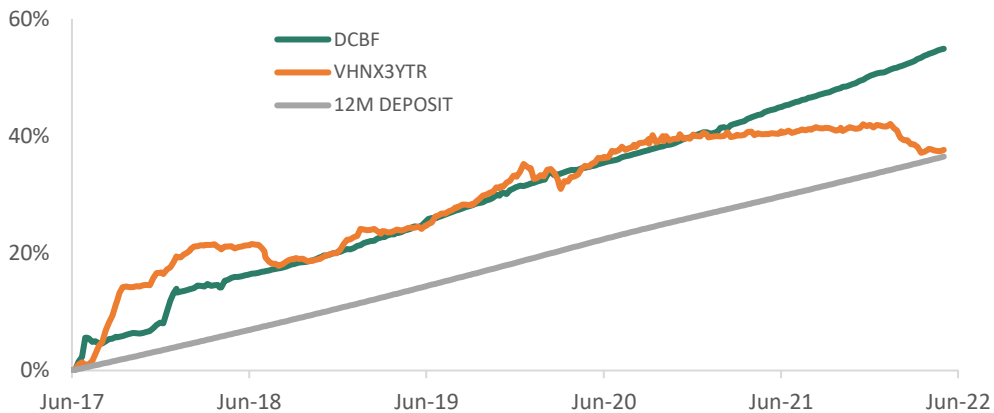
As at 30 Jun 2022, the net asset value of DCBF Fund units (NAV/unit) was VND 23,101.37, an increase of 0.61% vs end-May 2022, and 3.69% ytd. For both the month and ytd, DCBF outperformed its internal reference index (the 3-year Total Income Government Bond Index of the Hanoi Stock Exchange), which declined by 0.20% and 3.15% during the same periods, respectively. In Jun 2022, DCBF issued 0.56m new fund certificates (units) with a value of VND 12.92bn and bought back 1.03m units with a value of VND 23.79bn, resulting in a net redemption value of VND 10.87bn. Ytd, the Fund has bought back a net of 1.91m units with a net redemption value of VND 44.5bn. The total net asset value and total assets of the Fund as at 30 Jun 2022 was VND 814.54bn and VND 821.86bn, respectively.

As at 30 Jun 2022, corporate bonds (CB) made up the biggest portion of the DCBF portfolio (79.6% vs 78.6%, at end-May 2022), followed by certificates of deposit (CD) (13.9%, vs 14.6% at end-May 2022) and cash and bank deposits (together 6.5% vs 6.8% at end-May 2022). In Jun 2022, DCBF executed many buy & sell transactions related to listed CBs and in addition the Fund bought an OTC corporate bond to replace a matured bond in late of Jun. In order to maintain Fund's high liquidity and comparatively good return, DCBF will continue to keep a high exposure in good and liquid corporate bonds.

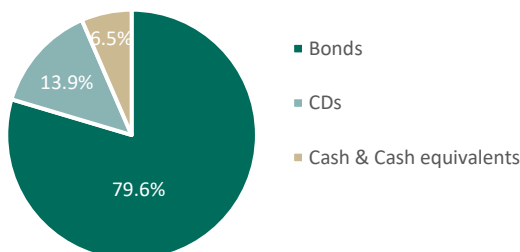
FUND PERFORMANCE

	NAV/CCQ & Index	1 month	3 months	YTD	12 months	Since Inception 10/06/2013
DCBF (*)	23,101.4	0.61	2.01	3.69	7.50	131.01
HNX 3Y Bond TR	202.4	-0.20	-0.88	-3.15	-2.46	NA
12M DEPOSIT	N/A	0.46	1.39	2.78	5.70	80.63

(*) DCBF's numbers are in VND and net of fees. HNX3YR and 12M deposit are in gross with no fees. 12M deposit based on the average rate of 4 SOCB.



ASSET ALLOCATION (%Total Asset)



TOP 5 HOLDINGS (%Total Asset)

	Avg Yield (%)	% Total Asset
CIH121029	9.50	18.65
KBC121020	10.80	13.66
MML121021	9.50	12.16
MSN120011	9.45	5.98
Home Credit CD	6.47	5.53

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PERFORMANCE

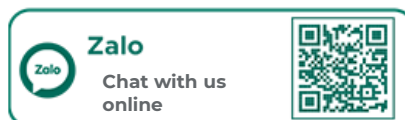
YEARLY (%)	YTD	2021	2020	2019	2018	2017
DCBF	3.69	7.34	6.69	9.15	11.25	15.94

ROLLING (%)	1Y	3Y	5Y	8Y
DCBF	7.50	24.15	55.86	113.69

TRANSACTION

TRADING DAY (T Day)	Fri (working days)
ORDER AND CASH TRANSFER CUT OFF TIME	14:30 on T-1 day
TRADING CONFIRMATION	T + 3 day
PAYMENT PERIOD	T + 5 day

INVESTOR SUPPORT



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