

## DC BLUE-CHIPS FUND (DCBC)

The objective of DCBC is to seek long-term earnings from equity growth and dividends through investing in top-ranking enterprises operating in the essential sectors of Vietnam economy. The target investments shall be the blue-chip stocks listed or pre-listed on Vietnam stock markets. The Fund will deploy fundamental analysis as the principle for equity investment to assess growth potential, sustainability and risks of investment opportunities.

### FUND INFORMATION

<b>INCEPTION</b>	28/2/2008
<b>TOTAL NAV</b>	VND 585.3 bn
<b>NAV PER SHARE</b>	VND 25,295.7
<b>CUSTODIAN BANK</b>	Standard Chartered Vietnam
<b>AUDITOR</b>	PwC Vietnam
<b>DISTRIBUTOR</b>	List updated at <a href="http://www.dragoncapital.com.vn">www.dragoncapital.com.vn</a>
<b>MGMT FEE</b>	Up to 2%/NAV/year
<b>12-month Expense Ratio (%)</b>	2.2
<b>TRADING FREQUENCY</b>	Daily
<b>MINIMUM SUB AMOUNT</b>	100,000 VND
<b>SUBSCRIPTION FEE</b>	FREE
<b>REDEMPTION FEE</b>	2.5% < 180 days 1.5% < 365 days 0.5% < 730 days 0% > 731 days

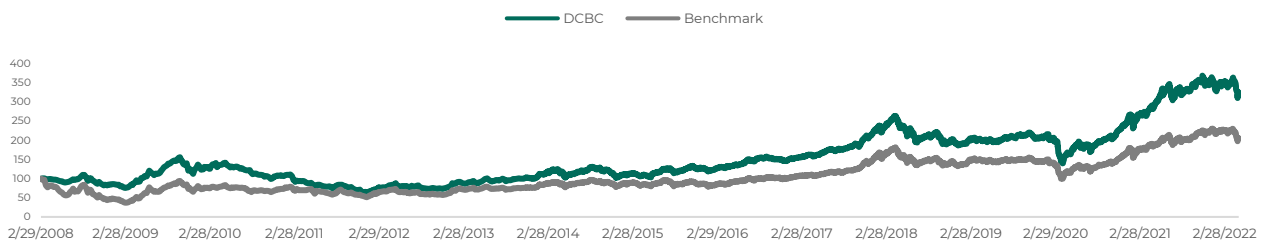
### FUND COMMENTARY

At the end of May, the NAV per share of DCBC decreased by 7.6% compared to the previous month. The VN-Index also fell by 5.4% over the same period. At the end of this month, the Fund held 12.4% NAV as cash. Stocks that still maintained growth in the Fund's portfolio are BSR (+22.3%), GEG (+6.9%) và PNJ (+6.4%).

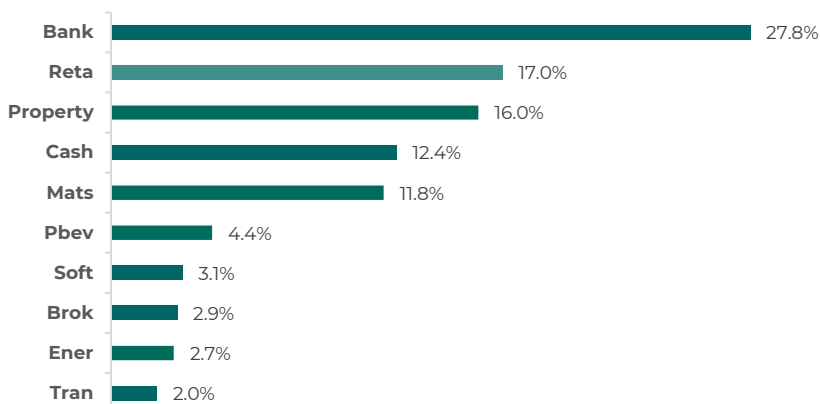
Binh Son Refining and Petrochemical Joint Stock Company ("BSR") is among the top growth stocks in DCBC's portfolio. Regarding business results in the first quarter of 2022, BSR recorded VND 34,783bn in revenue (up 66% yoy), bringing profit after tax to VND 2,312bn (+24% over the same period last year and surpassed 78% of full year guidance). According to BSR, the price of crude oil and its products continued to increase sharply, plus the gap between crude oil price and main products was larger this quarter compared to the previous year, creating many advantages for the business activities of the company. In terms of market price, BSR stock has increased by nearly 35% YTD, currently, DCBC Fund is holding approx. 3% NAV of BSR stock in the portfolio.

### FUND PERFORMANCE

	NAV/đvq & Index	1 month	3 months	YTD	12 months	Since Inception 28/02/2008
<b>DCBC</b>	25,295.7	-7.6	-14.8	-16.5	-7.4	200.4
<b>VN Index</b>	1,292.7	-5.4	-13.3	-13.7	-2.7	94.9



### SECTOR EXPOSURE



### TOP 10 HOLDINGS

STOCK	SECTOR	% NAV
MWG	Retailing	10.9%
MBB	Banks	9.5%
PNJ	Retailing	4.7%
HPG	Materials	4.4%
HDG	Capital Goods	4.4%
VHC	Food, Beverage & Tobacco	4.4%
VPB	Banks	4.2%
STB	Banks	4.2%
TPB	Banks	3.3%
FPT	Software & Services	3.1%
<b>TOTAL</b>		<b>53,2</b>

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PERFORMANCE

BENCHMARK DCBC BENCHMARK INDEX (VN-Index)

YEARLY (%)	YTD	2021	2020	2019	2018	2017
DCBC	-16.5	46.6%	17.8%	8.4%	-11.7%	46.2%
VN-Index	-13.7	35.7%	14.9%	7.7%	-9.3%	48.0%

ROLLING (%)	1Y	3Y	5Y	10Y
DCBC	47%	87%	142%	357%

PORTFOLIO STATISTICS

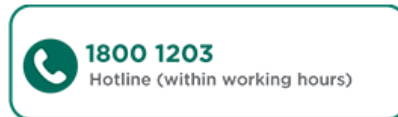
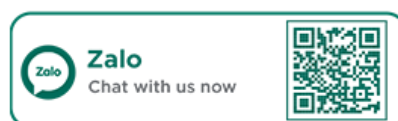
Fundamental Ratios	DCBC	VN-Index
P/E (index method)	10.1	13.9
P/B (index method)	2.1	2.2
ROE (%)	23.9	21.2
Dividend Yield (%)	1.1	1.6
Number of holdings	25	404

Risk Ratios	DCBC	VN-Index
Beta	1.1	1.0
Standard Deviation (%)	23.8	20.6
Sharpe Ratio	-0.5	-0.4

TRANSACTION

TRADING DAY (T Day)	Mon – Fri (working days)
ORDER AND CASH TRANSFER CUT OFF TIME	14:30 on T-1 day
TRADING CONFIRMATION	T + 1 day

INVESTOR SUPPORT



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