

## DC INCOME PLUS BOND FUND (DCIP)

The investment objective of Dragon Capital Income Plus (DCIP) is to generate short-term returns by actively investing in Vietnamese fixed income markets (including government bonds, government guaranteed bonds, municipal bonds, corporate bonds) and money market instruments. The fund transferred from the old license and started from 24 May 2021.

### FUND INFORMATION

<b>INCEPTION</b>	24/05/2021
<b>TOTAL NAV</b>	VND 293.9 bn
<b>NAV PER SHARE</b>	VND 9,863.7
<b>CUSTODIAN BANK</b>	Standard Chartered Vietnam
<b>AUDITOR</b>	PwC Vietnam
<b>DISTRIBUTOR</b>	List updated at <a href="http://www.dragoncapital.com.vn">www.dragoncapital.com.vn</a>
<b>MGMT FEE</b>	1%/NAV/year
<b>12-month Expense Ratio</b>	1.77%
<b>TRADING FREQUENCY</b>	Everyday (T Day)
<b>MINIMUM SUB AMOUNT</b>	10.000 VND
<b>SUBSCRIPTION FEE</b>	FREE
<b>REDEMPTION FEE</b>	0.3% < 90 days 0.1% > 90 days

### FUND COMMENTARY

As of 30 April 2022, the net asset value of DCIP Fund units (NAV/Unit) was VND 9,863.75 VND/ unit, increased by 0.48% compared to end of Mar 2022 and 2.07% Ytd. For Apr 2022 and Ytd, DCIP outperformed its internal reference index (the average 3months deposit rates, at competitive level of 3.6%pa.) which increased 0.30% and 1.19% for the same periods respectively.

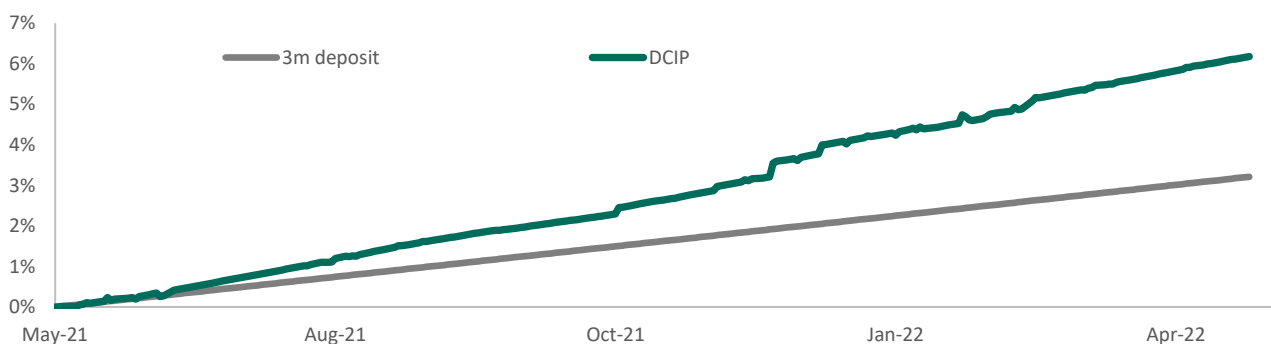
During the month, the fund bought 2 and sell 1 corporate bonds, which pushed up the fund's cash position to prepare for new investments. Ats end of April, the exposure on corporate bonds was at 55%NAV (reduced from 60%NAV), 28% in cash and bank deposits (increased from 22%NAV) and 17% in certificate of deposits (slightly downed from 18%NAV). The corporate bonds are selected based on methodologies and procedures which can help to find good issuers and good bonds. All of the bonds' issuers are listed companies that having good credit and also risk management. The bonds' documents are carefully reviewed before disbursement. DCIP has no bond related to Tan Hoang Minh group or other unhealthy issuers.

With the target to maintain Fund's high liquidity and comparatively good return, DCIP will maintain high exposure in liquid corporate bonds and short-term instruments. The CDs and bank deposits portion will be reduced accordingly when new corporate investments are added and vise versa. The priority is liquidity of the portfolio.

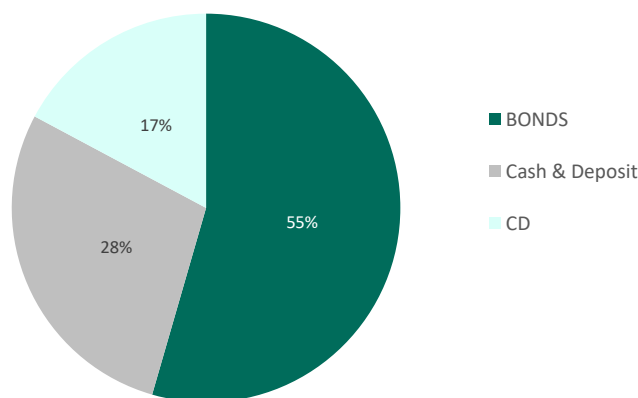
### FUND PERFORMANCE

	NAV/Unit	1 month	3 months	YTD	12 months	Since Inception 24/05/2021
<b>DCIP</b>	9,863.75	0.48	1.67	2.07	N/A	6.18
<b>3month deposit (VND)</b>	N/A	0.30	0.88	1.19	N/A	3.42

(\*) DCIP's numbers are in VND and net of fees. The 3 months deposit based on the average rate of 4 SOCB and in gross.



### ASSET ALLOCATION



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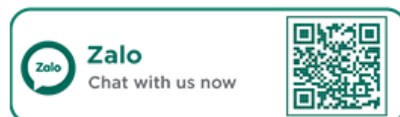
PERFORMANCE

REFERENCE	3months retailed deposit from 4 SOCB	
YEARLY (%)	YTD	2021 (from 24/05/2021)
DCIP	2.07	4.02
ROLLING (%)	1Y	
DCIP	6.63	

TRANSACTION

TRADING DAY (T Day)	Daily
ORDER AND CASH TRANSFER CUT OFF TIME	11:30 am on T-1 day
TRADING CONFIRMATION	T day
PAYMENT PERIOD	T day

INVESTOR SUPPORT



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