

## DC BLUE-CHIPS FUND (DCBC)

The objective of DCBC is to seek long-term earnings from equity growth and dividends through investing in top-ranking enterprises operating in the essential sectors of Vietnam economy. The target investments shall be the blue-chip stocks listed or pre-listed on Vietnam stock markets. The Fund will deploy fundamental analysis as the principle for equity investment to assess growth potential, sustainability and risks of investment opportunities.

### FUND INFORMATION

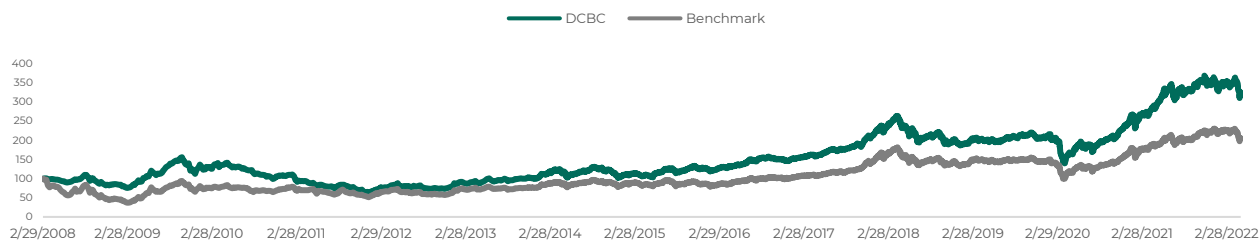
<b>INCEPTION</b>	28/2/2008
<b>TOTAL NAV</b>	VND 624.7 bn
<b>NAV PER SHARE</b>	VND 27,378.4
<b>CUSTODIAN BANK</b>	Standard Chartered Vietnam
<b>AUDITOR</b>	PwC Vietnam
<b>DISTRIBUTOR</b>	List updated at <a href="http://www.dragoncapital.com.vn">www.dragoncapital.com.vn</a>
<b>MGMT FEE</b>	Up to 2%/NAV/year
<b>12-month Expense Ratio (%)</b>	2.2
<b>TRADING FREQUENCY</b>	Daily
<b>MINIMUM SUB AMOUNT</b>	100,000 VND
<b>SUBSCRIPTION FEE</b>	FREE
<b>REDEMPTION FEE</b>	2.5% < 180 days 1.5% < 365 days 0.5% < 730 days 0% > 731 days

### FUND COMMENTARY

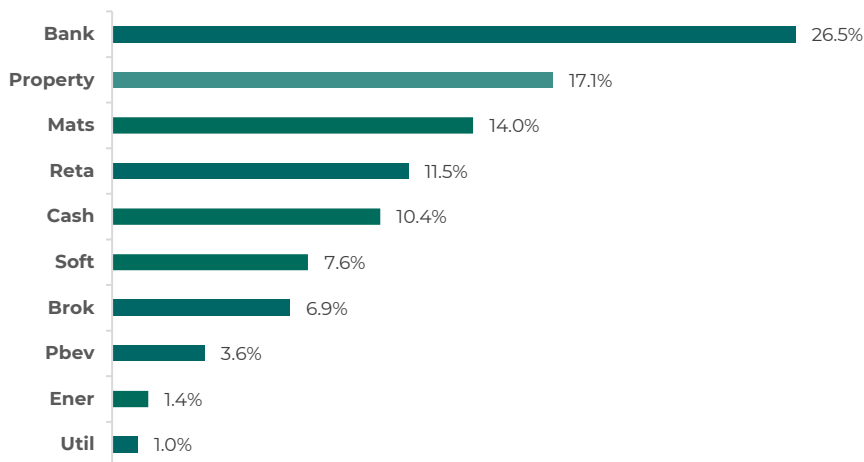
At the end of April, the NAV per share of DCBC decreased by 7.4% compared to the previous month. The VN-Index also fell by 8.4% over the same period. Stocks that still maintained growth in the Fund's portfolio are VHC (+9.4%), DGC (+3.2%). Vinh Hoan Joint Stock Company ("VHC") is among the top growth stocks in DCBC's portfolio. Regarding business results in the first quarter of 2022, VHC earned VND3,225bn in revenue (+80% yoy), bringing its profit after tax to VND553bn (increased 286% over the same period last year). In terms of market price, VHC stock has continuously surpassed its peak in the last 15 years and has increased by nearly 40% YTD. DCBC currently holds approx. 2% NAV of VHC shares in the portfolio. At the end of April, the Fund held 10.4% NAV as cash. In the coming time, DCBC will continue to focus on industries with sustainable growth prospects such as Banking, Real Estate and Materials.

### FUND PERFORMANCE

	NAV/đvq & Index	1 month	3 months	YTD	12 months	Since Inception 28/02/2008
<b>DCBC</b>	27,378.4	-7.4	-5.3	-9.6	11.8	225.1
<b>VN Index</b>	1,366.8	-8.4	-7.6	-8.8	10.3	106.1



### SECTOR EXPOSURE



### TOP 10 HOLDINGS

STOCK	SECTOR	% NAV
MWG	Retailing	8.4
FPT	Software & Services	7.6
HPC	Materials	6.9
MBB	Banks	6.7
VND	Diversified Financials	6.0
VPB	Banks	4.7
DXG	Real Estate	3.2
PNJ	Retailing	3.1
DGC	Materials	3.1
BID	Banks	3.0
<b>TOTAL</b>		<b>52.7</b>

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PERFORMANCE

BENCHMARK DCBC BENCHMARK INDEX (VN-Index)

YEARLY (%)	YTD	2021	2020	2019	2018	2017
DCBC	-9.6	46.6%	17.8%	8.4%	-11.7%	46.2%
VN-Index	-8.8	35.7%	14.9%	7.7%	-9.3%	48.0%

ROLLING (%)	1Y	3Y	5Y	10Y
DCBC	47%	87%	142%	357%

PORTFOLIO STATISTICS

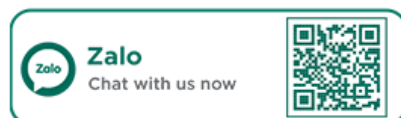
Fundamental Ratios	DCBC	VN-Index
P/E (index method)	10.7	14.9
P/B (index method)	2.2	2.3
ROE (%)	23.1	21.3
Dividend Yield (%)	1.0	1.4
Number of holdings	30	408

Risk Ratios	DCBC	VN-Index
Beta	1.1	1.0
Standard Deviation (%)	20.2	17.9
Sharpe Ratio	0.3	0.3

TRANSACTION

TRADING DAY (T Day)	Mon – Fri (working days)
ORDER AND CASH TRANSFER CUT OFF TIME	14:30 on T-1 day
TRADING CONFIRMATION	T + 1 day

INVESTOR SUPPORT



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