

DRAGON CAPITAL



FUEDCMID DCVFMVN MIDCAP
ETF

DOCUMENTS AND VOTING CONTENTS

Annual General Meeting of Investors of Financial Year 2023

Dragon Capital VietFund Management Joint Stock Company (DCVFM)

Translation Accuracy Disclaimer

This document is a translation of Fund document Of The Annual General Meeting Of Financial Year 2023. The translation is for informational purposes only, and is not a substitute for the official policy. The original version of Fund document, found in website of the fund management company (www.dragoncapital.com.vn) is the only definitive and official version. If any questions arise related to the accuracy of the information contained in the translation, please refer to the Vietnamese version of the document. Any discrepancies or differences created in the translation are not binding and have no legal effect for compliance or enforcement purposes.

A. Agenda

- Form of meeting organization : By written consent
- Voting note to be sent to investors : March 19th, 2024
- Duration to receive voting note from investors : from March 19th, 2024 to April 15th, 2024
- Duration to count voting note : from April 16th, 2024, to April 19th, 2024
- Address to receive voting note : Dragon Capital Vietfund Management Joint Stock Company, 15th Floor, Melinh Point Tower, 2 Ngo Duc Ke Street, Ben Nghe Ward, District 1, Ho Chi Minh City

B. Content

- Report on the Fund's activities results in 2023;
- Audited financial report in 2023;
- Profit distribution plan in 2023;
- Operation plan for the year 2024;
- Selection of auditing company for the Fund in 2024;
- Total budget of the Board of Representative in 2024;
- Amendment, supplementation of the Fund's Charter;
- Other matters (if any).

C. Documents

The documents of the AGM 2023 can be found in the section Investor Relations – Fund Calendars on DCVFM's website at www.dragoncapital.com.vn.

CONTENT

A.	REPORTS	5
I.	Supervisory report from Custody bank in 2023	5
II.	Report on Board of Representatives' activities in 2023	8
B.	VOTING CONTENTS	8
I.	Fund's performance in 2023.....	9
II.	Fund's audited financial statement in 2023	11
III.	Proposal for distribution of profit in 2023.....	11
IV.	Fund's operation plan in 2024	11
V.	Fund's auditor selection in 2024.....	11
VI.	Proposal budget for Board of Representatives' activities in 2024.....	11
VII.	Fund's charter amendments.....	12
C.	DRAFT VOTING REGULATION	19
D.	DRAFT RESOLUTION	21

A. REPORTS

I. Supervisory report from Custody bank in 2023

PUBLIC



standard
chartered

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

Hanoi, 14 March 2024

SUPERVISORY REPORT FOR EXCHANGE TRADED FUND

DCVFMVNMIDCAP ETF YEAR 2023

To: - The General Meeting of Investors of DCVFMVNMIDCAP ETF
- The Board of Representatives
- Dragon Capital Vietnam Investment Fund Management Joint Stock Company (“DCVFM”)

Standard Chartered Bank (Vietnam) Ltd (“SCBVL”) would like to report to the General Meeting of Investors in terms of our provision of custody and supervisory services to the Fund as follows:

1. General information of the Fund

Fund name : DCVFMVNMIDCAP ETF
Fund license : The Establishment Registration Certificate of Public fund No.40/GCN-UBCK issued by State Securities Commission dated 23rd August 2022
Head office : 15th Floor, Me Linh Point Building, 02 Ngo Duc Ke Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.

According to the audited report of the Fund, the movements in the Fund's equity from 01st January 2023 to 31st December 2023 as follows:

	Unit	As at 31/12/2022	Movements during the period	As at 31/12/2023
Capital issued				
Number of fund units	Fund Unit	9,800,000.00	10,000,000.00	19,800,000.00
Subscribed capital at face value	VND	98,000,000,000	100,000,000,000	198,000,000,000
Share premium	VND	(6,229,386,752)	47,465,038	(6,181,921,714)
Total capital issued	VND	91,770,613,248	100,047,465,038	191,818,078,286
Capital redeemed				
Number of fund units	Fund Unit	(400,000.00)	-	(400,000.00)
Redeemed capital at face value	VND	(4,000,000,000)	-	(4,000,000,000)
Share premium	VND	640,835,444	-	640,835,444
Total capital redeemed	VND	(3,359,164,556)	-	(3,359,164,556)
Number of outstanding fund units	Fund Unit	9,400,000.00	10,000,000.00	19,400,000.00
Contributed capital	VND	94,000,000,000	100,000,000,000	194,000,000,000
Share premium of Investor	VND	(5,588,551,308)	47,465,038	(5,541,086,270)
Retained earnings	VND	(11,875,679,367)	31,185,527,678	19,309,848,311

Standard Chartered Bank (Vietnam) Limited
Floor 3rd, Unit CP1.L01 & CP2.L01, Capital Place, 29 Lieu Giai, Ngoc Khanh Ward, Ba Dinh District, Hanoi, Vietnam
sc.com/vn



	Unit	As at 31/12/2022	Movements during the period	As at 31/12/2023
NAV	VND	76,535,769,325		207,768,762,041
NAV per unit	VND/Unit	8,142.10		10,709.73

For the detail of financial information of the Fund, please refer to the audited reports of the Fund.

2. Report on Dragon Capital Vietnam Investment Fund Management Joint Stock Company (“DCVFM”) in operation of DCVFMVNMIDCAP ETF

From 01st January 2023 to 31st December 2023, DCVFM had fulfilled all responsibilities in preparation of reports as required by regulations, as well as provided all supporting documents relating to the Fund’s transactions during the year to the Supervisory Bank.

As the Supervisory Bank of DCVFMVNMIDCAP, we recognized the following events:

2.1. Board of Representatives (“BOR”) Meeting in accordance with the notice of DCVFM

According to Circular 98/2020/TT-BTC dated 16th November 2020 by Ministry of Finance providing guidance on operation and management of securities investment funds and Article 29, Fund Charter regulate that BOR meeting must be held at least on quarterly basis to discuss and make decision on matters within their authorities, extraordinary meetings may be held (if necessary).

In 2023, DCVFM held 04 quarterly meetings of the BOR via written form. Accordingly, BOR members approved the following contents:

(i) Contents approved in quarterly BOR meetings:

- Approved Reports of the Fund's operation results on each quarter;
- Approved Reports of the Fund's operation plan on each quarter;
- Approved Reports of the Fund's risk management on each quarter.

(ii) Other contents approved in each BOR meeting:

BOR meeting	Content
Quarter IV/2022	<ul style="list-style-type: none"> - Approval on BOR's operating expenses in 2022 and BOR's budget proposal in 2023 - Approval on the organization plan for the Annual General Meeting in fiscal year 2022 - Approval on the proposal for authorization of Annual General Meeting for BOR
Quarter I/2023	<ul style="list-style-type: none"> - Approval on the amendment of Valuation Handbook - Approval on the appointment of PwC as the auditor of the Fund for financial year 2023

2.2. Investment activities and asset transactions of the Fund

For the details of the Fund's investment activities and asset transactions, please refer to “The Supervisory Bank’s Report” as an integral part of DCVFMVNMIDCAP’s Audited Financial Statements for the year of 2023.





3. Implementation of rights and obligations of Supervisory Bank

Appointed as the Supervisory Bank of DCVFMVNMIDCAP ETF, the Bank has fulfilled our responsibilities in custody, asset management and registration monitoring for the assets of DCVFMVNMIDCAP ETF, details are as below:

- Separately manage and deposit the Fund's assets from assets of other clients of the custodian bank/supervisory bank;
- Exactly, fully and promptly comply with lawful orders and directions of the Fund Management Company related to the Fund's transactions;
- Certify reports on the Fund assets made by the Fund Management Company, and ensure that the reported assets are accurate, adequate and correspond to those deposited at the bank;
- Supervise compliance check on fund transactions carried out by the Fund Management Company for ensuring the compliance with the Fund Charter and applicable laws and regulations with due care and diligence.

The Supervisory Report on the operations of the Fund is based on the information, document and data (hereby referred to as "information") provided by the Fund Management Company to the Supervisory Bank. This report does not include the issues and events which are not in the knowledge of the Supervisory Bank due to the unfaithful information or concealment/deceit of the Fund Management Company,

Sincerely/.

Supervisory Bank's Representatives



Nguyen Thuy Linh

Senior Manager, Supervisory Services Operations



II. Report on Board of Representatives' activities in 2023

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

-----***-----

Ho Chi Minh City, 19 March 2024

To: - DCVFMVN MIDCAP Investor Fund Conference (FUEDCMID)
- Dragon Capital VietFund Management JSC ("DCVFM")

1. Introduction of Board of Representatives

Chairwoman: Mrs. Nguyen Boi Hong Le - Independent Member

Member: Mrs. Vuong Thi Hoang Yen - Independent Member

Member: Mr. Dang Viet Hung – Member

2. Report on 2023 Activities

In accordance with their responsibilities and authority, the Board of Representatives participated in and conducted four written meetings in 2023 to address the following key issues:

- Report on Fund activities;
- Fund operational plan;
- Risk management report;
- Selection of PwC as the Fund's auditor for 2023;
- Amendment on Valuation handbook;
- Content and program for the Annual Investor Meeting for the fiscal year 2023;
- Report on Board of Representative's operating expenses for 2023 and proposed budget for 2024;
- Draft voting regulations for the Annual Investor Meeting for the fiscal year 2023;
- Other matters related to Fund operations.

On behalf of the Board of Representatives

NGUYEN BOI HONG LE

Chairwoman of the Board

B. VOTING CONTENTS

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

---o0o---

VOTING CONTENTS

To: Valued Investors

Dragon Capital VietFund Management Joint Stock Company (DCVFM) respectfully submit the voting contents to be approved at the Annual General Meeting for the fiscal year 2023 of the DCVFMVN MIDCAP Fund (FUEDCMID) as follows:

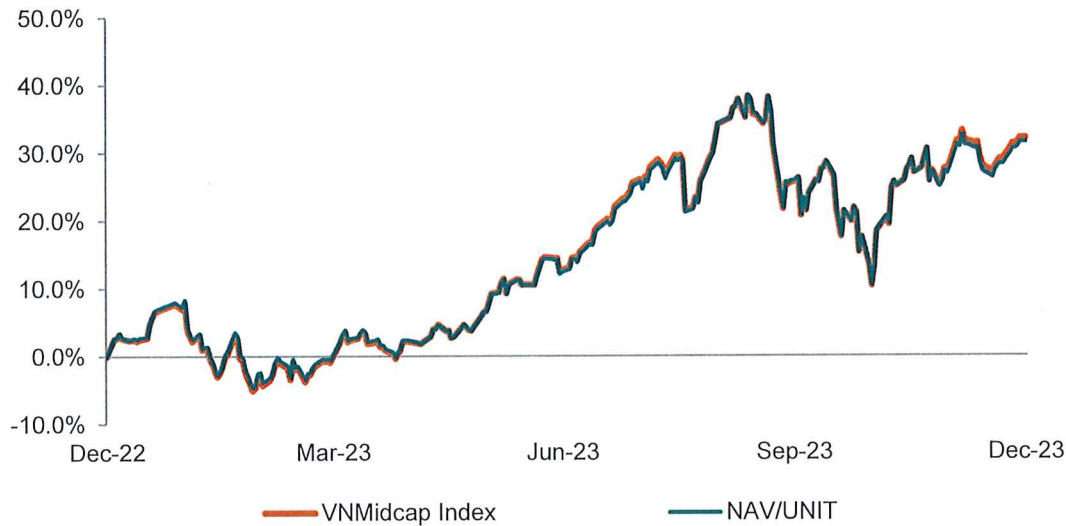
I. Fund's performance in 2023

Performance of ETF and benchmark

	Value as of 31/12/2023	Average Annual Total Return (%)	
		Year to Date	Since Inception (18/7/2022)
NAV/UNIT	10,709.7	31.5	4.8
VNMidcap - Price Index	1,729.4	32.2	5.5

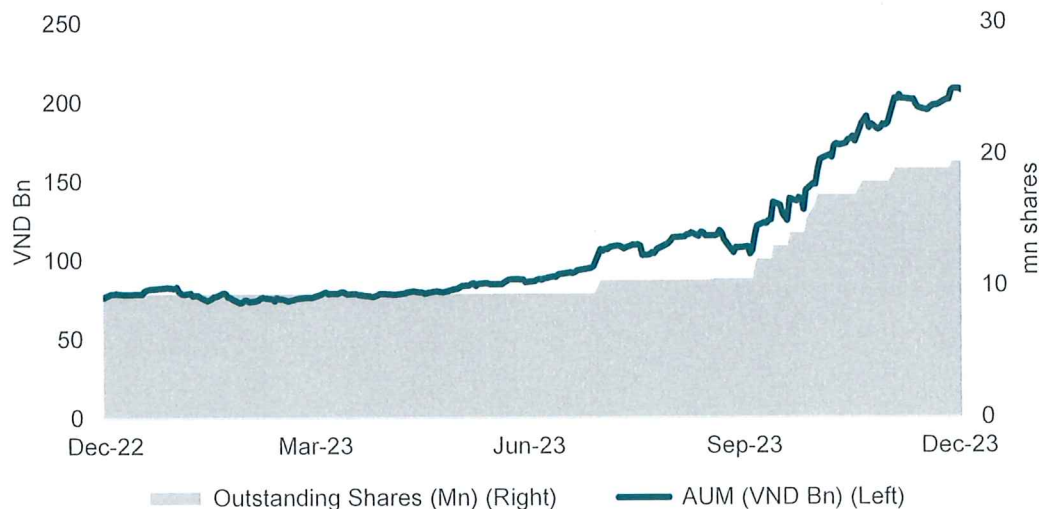
- At December 31, 2023, the DCVFMVNMidcap ETF's net asset value per share was VND10,709.7, increased 31.5% year-over-year whilst the return of VNMidcap Price Index was 32.2%. Since inception, average annual total return of the fund is 4.8% whilst the benchmark is 5.5%.

Performance Chart



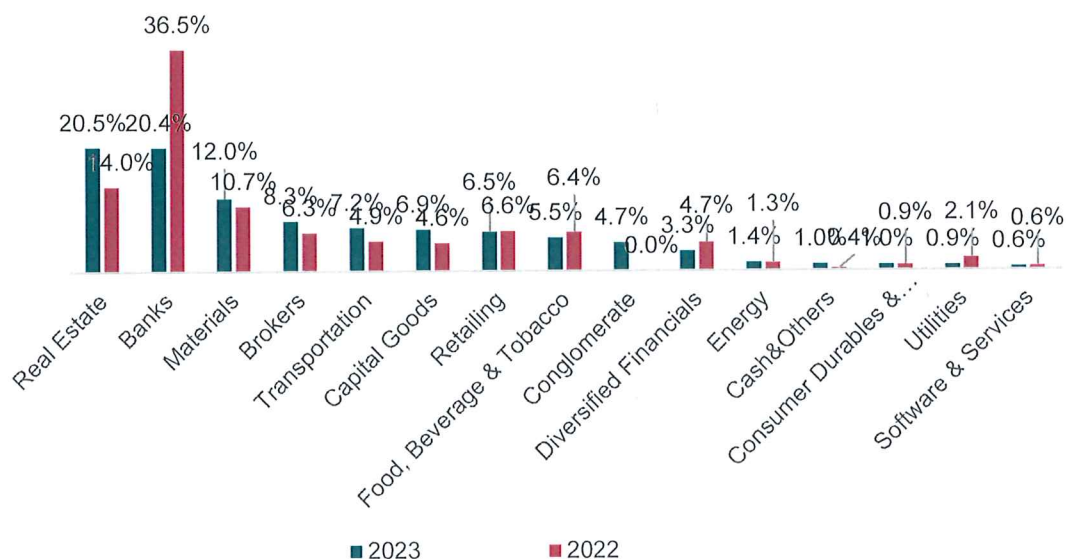
- Tracking Difference between DCVFMVNMidcap ETF and VNMidcap Index was -0.7% and Tracking Error was 0.54%.
- In order to replicate the VNMidcap Index, DCVFMVNMidcap ETF has been rebalancing quarterly according to the benchmark. Turnover rate of the portfolio was approximately 32.2% this year.

NAV and outstanding shares chart



- The Fund has raised VND100 billion in this year and total share outstanding by end of 2023 was 19.4 million, increased 10 million shares year-over-year.
- Net asset value of the fund by the end of 2023 was VND207.8 billion, increased 171.6% compared to last year.

Sector allocation



- At the end of 2023, Real Estate sector had the highest weight with 20.5%, followed by Banks 20.4% and Materials 12%.
- In comparison to 2022, Real Estate gained the most weight with 6.5% whilst Transportation gained 2.3%. On the other hand, Banks reduced 16.1% and Diversified Financials decreased 1.4%.

Portfolio characteristics

	2022	2023
Number of fund units (billion)	9.4	19.4
Net Asset Value (NAV) (VND billion)	76.5	207.8
Net Asset Value/unit (VND)	8,142.1	10,709.7
Year to date Growth (%)		
<i>Net Asset Value/Unit</i>	-18.6	31.5
<i>VNMidcap Index</i>	-18.2	32.2
Total Expense Ratio (%)	1.82	1.65
Tracking Error (%)	2.30	0.54
Turnover Rate (%)	20.5	32.2
Risk Ratios		
<i>Beta (versus VN-Index)</i>	1.2	1.3
<i>Standard Deviation (%)</i>	31.4	22.8
<i>Maximum Drawdown (%)</i>	39.7	20.2
Portfolio Characteristics		
<i>Number of Stocks</i>	60	60
<i>Dividend Yield (%)</i>	2.4	2.0

Price/Earnings Ratio	8.4	16.5
Price/Book Ratio	1.2	1.6

II. Fund's audited financial statement in 2023

Please see the content of Fund's Audited Financial Statement in 2023 on DCVFM's website at www.dragoncapital.com.vn.

III. Proposal for distribution of profit in 2023

According to DCVFMVNMidcap ETF:

- The objective of DCVFMVNMidcap ETF is to replicate the performance of VNMidcap Price Index as closest as possible. Therefore, the fund will not pay dividend.
- All profit from DCVFMVNMidcap ETF will be re-invest to increase net asset value.

IV. Fund's operation plan in 2024

To achieve the objective of the DCVFMVNMidcap ETF Fund is to replicate the performance of the Benchmark Index as closest as possible; DCVFMVNMidcap ETF will focus on the main points as follow:

- Monitor and update the volume and corporate action events of constituents in Benchmark Index to adjust the proportion of the portfolio closely the proportion of the Benchmark Index.
- Analyze the factors affecting the tracking error between the Fund and the Benchmark Index (if any) to have portfolio management solutions effectively.
- Research rebalancing strategies to adjust the proportion of the portfolio when Benchmark Index changes its constituents.

V. Fund's auditor selection in 2024

DCVFM proposes that investors authorize the Board of Representative to select one of the two leading audit firms, KPMG or PwC, to conduct the audit for the Fund in 2024.

The selection of the audit firm for the Fund in 2024 will be based on:

- Reasonable fee proposal;
- Continuity of the audit process;
- High level of professionalism;
- Ability to meet the Fund's requirements.

VI. Proposal budget for Board of Representatives' activities in 2024

a. Report on the operational expenses of the Board of Representatives in 2023:

No.	Expenses	Actual in 2023	Budget in 2023	% change
I	Remuneration	78,000,000	78,000,000	0%
II	Transportation and accommodation		actual costs incurred	
II.1	Accommodation	3,940,000		
II.2	Transportation	4,477,000		

The 2023 remuneration for the Board of Representatives mentioned above is calculated based on the structure of the Board including 1 Chairman, 2 members, and 1 secretary as follows::

- Chairman: 4 million dong/ month

- Member: 2 million dong/ month
- Secretary: 1 million dong/ month

Members or Secretary of the Board who are employees of DCVFM will not receive remuneration.

b. Remuneration Budget for the Representative Board in 2024:

Expense	Budget in 2024	Actual in 2023
Remuneration	78,000,000	78,000,000

- The remuneration budget for the Board in 2024, as stated above, is calculated based on the structure of the Board consisting of 1 Chairman, 2 members, and 1 secretary, with the remuneration rate unchanged from 2023. Members or Secretary of the Board who are employees of DCVFM will not receive remuneration.
- In the event that the Board increases the number of members, the expenses for new members will be calculated based on a similar cost structure.

c. The operational budget of the Board of Representatives in 2024:

In 2024, the Board of Representatives will primarily conduct meetings online or at the fund management company's office, resulting in minimal operational expenses for the Board of Representatives. Therefore, the fund management company does not propose a detailed budget for the operational expenses of the Board of Representatives and suggests recording this expense based on actual costs incurred. Any actual operational expenses of the Board of Representatives (if any) will be recorded in the Fund's Net Asset Value report. The fund management company will report to the Board of Representatives at the annual fourth-quarter meeting and the nearest Annual General Meeting.

VII. Fund's charter amendments

PROPOSED CHARTER AMENDMENT THE ANNUAL FINANCIAL GENERAL MEETING YEAR 2023 DCVFMVN MIDCAP ETF (FUEDCMID)

1. **Supplement to Section - Definitions:** *Update the information in accordance with to legal regulations*

"2. DEFINITIONS

"HCMC Stock Exchange"	(hereinafter referred to as HOSE) means a State-owned legal entity, organized in the form of one-member limited liability company and operating in accordance with the Law on Securities, the Law on Enterprises, Vietnam Exchange's <i>its</i> charter and other provisions of relevant laws.
"Hanoi Stock Exchange"	(hereinafter referred to as HNX) means a State-owned legal entity, organized in the form of one-member limited liability company and operating in accordance with the Law on Securities, the Law on Enterprises, <i>its</i> Vietnam Exchange's charter and other provisions of relevant laws.
Vietnam Securities Depository Centre Vietnam Securities Depository and Clearing Corporation	(hereinafter referred to as VSD VSDC) means a State-owned legal entity, organized in the form of one-member limited liability company and operating in accordance with the Law on Securities, the Law on Enterprises, VSDC's <i>its</i> charter on organization and operation and other provisions of relevant laws.
"Custodian Bank"	(hereinafter referred to as the Custodian Bank) means Standard Chartered Bank (Vietnam) Limited, under Licence of Establishment

	<p><u>and Operation no.56/GP-NHNN issued by State bank of Vietnam on November 27th 2023, replaced for License no. 236/GP-NHNN issued by State bank of Vietnam on September 8th 2008 along with the related papers in adjusting or supplementing License (and any adjusted, supplemented or replaced versions at the certain point of time) a bank with 100% foreign owned capital, established under Licence for Establishment and Operation No. 236/GP-NHNN issued by the State Bank of Vietnam on 8 September 2008; Decision No. 1477/QD-NHNN issued by the State Bank of Vietnam, dated 25 August 2022, supplementing activities in the license of Standard Chartered Bank (Vietnam) Ltd and issued by the SSC with Certificate of Registration of Securities Depository Operation No. 08/GCN-UBCK on 7 May 2015 (and any adjusted, supplemented or replaced versions at the certain point of time), and implementing the following professional operations: safekeeping and depository of securities, economic contracts and source vouchers relating to the Fund's assets, and at the same time supervising the activities of the Fund. Rights and obligations of the Custodian Bank are stipulated in Chapter VII of this Charter.</u></p>
"Relevant Service Provider"	means the depository bank or VSD VSDC providing one or a number of fund administration services or transfer agent services.
"Transfer Agent Services"	means the services self-executed or authorized by DCVFM Fund Management Company to a Relevant Service Provider to provide, comprising the following activities: <ul style="list-style-type: none"> - Preparing and managing the register of Investors and the system of accounts of Authorized Participants and Investors; and certifying the ownership of Fund certificates; - Recording exchange orders, buy orders and sell orders of Authorized Participants and Investors; transferring the ownership of Fund certificates; and updating the register of Investors; - Assisting Investors in exercising the rights relating to the ownership of Fund certificates of Authorized Participants and Investors; - Conducting other activities in accordance with law, this Charter and the contract entered into with DCVFM Fund Management Company.
"Other Definitions"	Other definitions (if any) shall be construed as prescribed in the Law on Securities and other relevant legal documents.

2. Update the information of Securities Depository Centre in this Charter as a whole, specified as follows:

- Adjust from "VSD" to "VSDC"
- Adjust from "Vietnam Securities Depository Centre" to "Vietnam Securities Depository and Clearing Corporation".

3. Amendment, supplement to Article 7 - Custodian Bank: updating the information of Custodian Bank

"ARTICLE 7. Custodian Bank

Standard Chartered Bank (Vietnam) Limited, a bank with 100% foreign owned capital, established under Licence for Establishment and Operation No. 56/GP-NHNN issued by State bank of Vietnam on November 27th 2023, replaced for License no. 236/GP-NHNN issued by State bank of Vietnam on September 8th 2008 along with the related papers in adjusting or supplementing License (and any adjusted, supplemented or replaced versions at the certain point of time) 236/GP-NHNN issued by the State Bank of Vietnam on 8 September 2008 (as amended, supplemented or replaced from time to time), Decision No. 1477/QD-NHNN issued by the State Bank of Vietnam, dated 25 August 2022, supplementing activities in the license of Standard Chartered Bank (Vietnam) Ltd and issued with Certificate of Registration of Securities Depository Operation No. 08/GCN-UBCK by the State Securities Commission on 7 May 2015 (and any adjusted, supplemented or replaced versions at the certain point of time), provides the following services to securities investment funds established in Vietnam: depository services, fund administration services, custodian bank services and other depository-related services.

..."

4. Amendment, supplement to Clause 8 Article 10 - Investment restrictions. *adjust in accordance with legal regulations*

"ARTICLE 10. Investment restrictions

8. Within a time-limit of **five (05) business days the regulations** from the date of completion of the adjustment of the investment portfolio, the Fund Management Company must disclose information in accordance with regulations, and at the same time notify the State Securities Commission of the deviations in the investment portfolio structure, the reasons therefor, the time when the event arose or was discovered, the extent of damage and compensation for damage (if any) to the Fund or profit (if any) generated to the Fund, the remedial measures, and the timing and results of remedy.

..."

5. Amendment, supplement to Clause 10 Article 26. Rights and obligations of the Board of Representatives of the Fund: *adjust in accordance with legal regulations*

"ARTICLE 26. Rights and obligations of the Board of Representatives of the Fund

10. To be entitled to request that the Fund Management Company and the Custodian Bank provide, in a timely manner, sufficient documents and information about **asset fund** management and custodian activities;

6. Amendment, supplement to Clause 1 Article 35. Criteria for selection of the Custodian Bank *Adjust in accordance with legal regulations*

"ARTICLE 35. Criteria for selection of the Custodian Bank

The selected Custodian Bank must satisfy the following conditions:

1. The Custodian Bank selected by the Fund Management Company must satisfy the conditions prescribed in **clause 1 of** Article 116 of the Law on Securities."

7. Amendment, supplement to Point c Clause 3 Article 51. Determination of the Net Asset Value of the Fund. *Adjust in accordance with legal regulations*

"ARTICLE 51. Rights and duties of the General Meeting of Investors

..."

3. The Fund Management Company is responsible to determine the Net Asset Value of DCVFMVNMIDCAP ETF, the Net Asset Value per Creation Unit and the Net Asset Value per Fund certificate on a daily basis in accordance with the following principles:

...

4. After determining the net asset value of the Fund, the Net Asset Value per Creation Unit and the Net Asset Value per Fund certificate, the Fund Management Company must be certified by the Custodian Bank. The certification of the values must be in writing or retrieved via the electronic information system of the Custodian Bank approved by the Fund Management Company. Within 24 hours from the time of discovering that a Net Asset Value is incorrectly determined, the Custodian Bank must notify and request that the Fund Management Company promptly make adjustment or vice versa in a case where the Custodian Bank provides the Net Asset Value determination services. Within **05 business days the limit of time as regulated** from the date of discovering that a Net Asset Value is incorrectly determined, the Fund Management Company or the Custodian Bank (if the Custodian Bank provides the Net Asset Value determination services) must make an adjustment and disclose information in accordance with regulations, and at the same time, notify the State Securities Commission of such incorrect valuation, including the cause(s) for the event, duration of incorrect valuation, and measures for resolution. The notice must be signed for confirmation by both the Fund Management Company and the Custodian Bank. After the Custodian Bank provides the certification, the Net Asset Values stated above must be disclosed in accordance with the regulations on disclosure of information on the securities market. The Net Asset Values must be disclosed to Investors on the business day following the Valuation Day in the case of a daily valuation period.

..."

8. Amendment to Section D Clause 2 Article 52. Method of determination of the Net Asset Value of the Fund. *Adjust in accordance with legal regulations*

" ARTICLE 52. Method of determination of the Net Asset Value of the Fund.

2.

D. The Net Asset Value is determined in accordance with the following method:

No.	Type of asset	Principles of transaction valuation on the market
Cash and cash equivalents, monetary market instruments		
	...	
Bonds		
5	Listed bonds/ <u>Private Placement Corporate Bond (PPC Bond)</u>	<p>- Weighted average quoted price (<u>clean price</u>) for outright transactions on the trading system or some other name, subject to the internal rules of the stock exchange on the most recent trading day before the Valuation Day plus cumulative interest (<i>the quoted price does not include cumulative interest</i>). In the following cases where:</p> <ul style="list-style-type: none"> • No trading is conducted on the trading system at the Stock Exchange for more than 15 days as at the Valuation Day; or • <u>Weighted average quoted price as mentioned above</u> <i>Only transactions</i> with abnormally fluctuated prices are conducted <i>on the trading system at the Stock-Exchange</i> as detailed in the valuation handbook.

		then the price of bonds shall be in accordance with the details mentioned in the valuation handbook approved by the Board of Representatives of the Fund.
6	Unlisted bond	<p>The average value (clean price) of successful transactions at the last day before the valuation date is based on quotes of at least three (03) non-relevant quote organizations and approved by the Board of Representatives plus accumulated interest(*).</p> <p>In case there is one (01) quote organization cannot set out the price, bond price is the average value (clean price) of the successful trades at the nearest day prior to the evaluation date based on the two (02) quote organizations plus accumulated interest (*)</p> <ul style="list-style-type: none"> • insufficient quotes of at least three (03) quote organizations; or • have sufficient quotes but have from (02) to three (03) the quote organization does not determine the price; or • the above-mentioned average clean price (*) has unusual fluctuations according to the details mentioned in the valuation handbook, <p>the bond price shall be carried out according to the details mentioned in the Valuation Handbook approved by the Board of Representatives.</p>
	...	

Derivative securities

1 5	Listed derivative securities	<p><u>The closing price, or otherwise called according to Stock Exchange's internal regulations, of the latest trading day before the valuation date. In the absence of closing price of Stock Exchange as prescribed in this Article, the price is determined based on the daily settlement price/final settlement price (in case of maturity) provided by VSDC to clearing derivative members and published on VSDC website at the latest trading date preceding the valuation date.</u></p> <p>End of the day price in accordance with regulations or some other name quoted on the trading system at the Stock Exchange on the most recent trading day before the Valuation Day.</p> <p>Where there is no end of the day price or there is no quoted price on the trading system at the Stock Exchange on the most recent trading day before the Valuation Day, the price shall be determined by the method approved by the Board of Representatives of the Fund.</p>
--------	------------------------------	---

9. Amendment, supplement to Article 55. Service prices and fees payable by the Fund. *Adjust in accordance with legal regulations*

“ARTICLE 55. Service prices and fees payable by the Fund.

...

“The Fund Management Company, on behalf the Fund, will sign reasonable and valid services contracts ensuring the compliance with the laws for the Fund and Fund Charter.”

10. Amendment, supplement to Clause 1 of Article 62. Registration of the Charter. *Update the Charter*

“ARTICLE 62. Registration of the Charter

This Charter is amended and supplemented at the second time including 16 Chapters, 63 Articles and 03 Appendices according to Resolution of General Meeting of investors of financial year 2023 dated on / /2024 and takes effect on / /2024.”

11. Add the company management fund's signature to the Fund Charter: *Adjust in accordance with legal regulations*

<u>Representative of the Fund Management Company</u>	On behalf of The General Meeting of Investors (signed) The Board of Representatives
---	---

12. Supplement to Appendix 2. Commitments of the Custodian Bank. *Update the license information of Custodian Bank*

“APPENDIX 2. Commitments of the Custodian Bank

STANDARD CHARTERED BANK (VIETNAM) LIMITED

Licence for Establishment and Operation No.: **56/GP-NHNN issued by State bank of Vietnam on November 27th 2023, replaced for License no. 236/GP-NHNN issued by State bank of Vietnam on September 8th 2008 along with the related papers in adjusting or supplementing License (and any adjusted, supplemented or replaced versions at the certain point of time) 236/GP-NHNN issued by the State Bank of Vietnam on 8 September 2008**

~~Decision No. 1477/QD-NHNN issued by the State Bank of Vietnam, dated 25 August 2022, supplementing activities in the license of Standard Chartered Bank (Vietnam) Ltd~~

Certificate of Registration of Securities Depository Activities No.: 08/GCN-UBCK issued by the State Securities Commission on 7 May 2015 **(and any adjusted, supplemented or replaced versions at the certain point of time).**”

13. Supplement to Appendix 3. Joint commitments of the fund management company and the Custodian Bank. *Updating the license information of the Custodian Bank.*

“APPENDIX 3. Joint commitments of the fund management company and the Custodian Bank

...

STANDARD CHARTERED BANK (VIETNAM) LIMITED

Licence for Establishment and Operation: **no.56/GP-NHNN issued by State bank of Vietnam on November 27th 2023, replaced for License no. 236/GP-NHNN issued by State bank of Vietnam on September 8th 2008 along with the related papers in adjusting or supplementing License (and any adjusted, supplemented or replaced versions at the certain point of time)**

~~236/GP-NHNN issued by the State Bank of Vietnam on 8 September 2008~~

~~Decision No. 1477/QD-NHNN issued by the State Bank of Vietnam, dated 25 August 2022, supplementing activities in the license of Standard Chartered Bank (Vietnam) Ltd~~

Certificate of Registration of Securities Depository Activities: 08/GCN-UBCK issued by the State Securities Commission on 7 May 2015 (and any adjusted, supplemented or replaced versions at the certain point of time)"

.....&.....

Sincerely./.

On behalf of
Dragon Capital Vietnam Investment Fund Management Joint Stock Company
(DCVFM)



LE HOANG ANH
Hanoi Branch Director cum Acting Director
Investment Service Department

C. DRAFT VOTING REGULATION

**DCVFMVNMIDCAP ETF (FUEDCMID)
VOTING REGULATIONS
THE ANNUAL GENERAL MEETING OF INVESTOR-FINANCIAL YEAR 2023
APPROVED BY WRITTEN CONSENT**

---o0o---

- I. **Purpose and issues to be consulted in order to pass the Resolution:** to approve the issues that need to be voted on at the Annual General Meeting of Investors of financial year 2023.
- II. **Rules for counting votes:**
 1. **Total number of votes issued:** is the total number of votes for investors sent by the Fund Management Company to the Fund's Investors according to the authority list to participate in the Annual General Meeting of Investors of financial year 2023.
 2. **Total number of votes received:** is the total number of votes from investors sent to the Fund Management Company to express their views on the content and opinions.
 3. **Time to collect investors' opinions:** at least 10 days before the deadline, investors must return the opinion form.
 4. **Valid voting sheet:** Investors express their opinions on the voting sheet by choosing one of the options "Agree", "Disagree" or "No opinion".

A valid vote is a vote:

 - Voting cards sent to investors by the Fund Management Company;
 - Vouchers must not be erased, corrected or changed in content;
 - Voting cards are signed by the owner of the fund unit or authorized person registered with the Fund Management Company or a valid authorizer as prescribed by law.
 - Voting ballots shall be sent to the Fund Management Company within the time limit specified in the Investor Opinion Form .
 5. **Valid voting opinions:** valid voting opinions when investors only tick one option "Agree", "Disagree" or "No opinion" for the content of opinion collection .
 6. **Vote counting results:** summed up on valid votes of investors.
 7. **Voting to pass & Voting not to pass :**

Voting "Yes" is considered as a vote for approval. Voting "Disagree" or "No opinion" is considered a vote of not to pass.
 8. **Not participating in the vote:**

The investor opinion form has been sent to the investor but has been returned due to the incorrect registered address of the investor, or investor opinion forms are sent to the Fund Management Company at the notified address but after the deadline of the last date of receipt ; or if the investor's votes are not sent back, they are considered as not participating in voting on the contents of opinion collection.
 9. **Summary of results:** The vote counting committee is responsible for summarizing the voting results for each issue and making a vote counting minutes.
 10. **Voting results:**
 - Voting results as a percentage rounded to 02 (two) decimal places.
 - Issues subject to a written vote are approved when approved by investors representing more than fifty percent (50%) of the total number of fund units of the investors.

Ho Chi Minh City, 19 March, 2024
On behalf of the Board of Representatives



NGUYEN BOI HONG LE
Chairwoman of BOR

H.N.H.

D. DRAFT RESOLUTION

DCVFMVNMIDCAP ETF
(FUEDCMID)

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 02.23 /FUEDCMID-2024/NQDH

-----oOo-----
Ho Chi Minh City, , 2024

DRAFT

RESOLUTION

THE ANNUAL GENERAL MEETING OF INVESTORS- FINANCIAL YEAR 2023

- Pursuant to Law No. 54/2019/QH14 on Securities Law dated 26 November 2019 by the National Assembly.;
- Pursuant to Decree No 155/2020/NĐ-CP dated 31 December 2020 by the Government, guiding the implementation of a number of articles of the Securities Law.
- Pursuant to Circular 99/2020/TT-BTC dated 16 November 2020 by the Ministry of Finance guiding the establishment, organization and operation of the fund management company;
- Pursuant to Circular 98/2020/TT-BTC dated 16 December 2020 by the Ministry of Finance guiding the establishment and management of the securities Fund;
- Pursuant to current Charter of DCVFMVNMIDCAP ETF;
- Pursuant to the result of the Annual General Meeting of Investors- Financial Year 2023 dated ..././2024.

RESOLUTES

The Annual General Meeting of Investors unanimously passed the Resolution as follows:

Article 1: Reports on operation result of the Fund in 2023.

Article 2: Audited Annual financial statement of the Fund in 2023.

Article 3: Profit distribution plan of the Fund in 2023.

Article 4: Operational plan of the Fund in 2024.

Article 5: Auditor selection for the Fund in 2024.

Article 6: Total operating budget for BOR in 2024.

Article 7: Amendment, supplement to the Fund Charter.

Article 8: Effectiveness of the Resolution.

The resolution is effective from its signing date.

On behalf of The General Meeting
(signed)

NGUYEN BOI HONG LE
Chairwoman of the BOR

On behalf of Fund Management Company
(signed & sealed)

LE HOANG ANH
Hanoi Branch Director cum Acting Director
Investment Service Department