

DRAGON CAPITAL



DCIP

DC INCOME PLUS
BOND FUND

DOCUMENTS AND VOTING CONTENTS

Annual General Meeting of Investors of Financial Year 2021

Dragon Capital Vietnam Investment Fund Management Joint Stock Company
(DCVFM)



Translation Accuracy Disclaimer

This document is a translation of Fund document Of The Annual General Meeting Of Financial Year 2021. The translation is for informational purposes only, and is not a substitute for the official policy. The original version of Fund document, found in website of the fund management company (www.dragoncapital.com.vn) is the only definitive and official version. If any questions arise related to the accuracy of the information contained in the translation, please refer to the Vietnamese version of the document. Any discrepancies or differences created in the translation are not binding and have no legal effect for compliance or enforcement purposes.

Meeting Agenda

A. Agenda

- Meeting format** : Written consent
Time for comments : From March 11, 2022 until 17:30pm, April 01, 2022
Time aggregate reviews : From April 04, 2022 until 17:30pm, April 06, 2022
Mailing address : Dragon Capital Vietfund Management (DCVFM)
15th Floor, Meling Point Tower, 2 Ngo Duc Ke,
Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam

B. Content

- Fund's performance in 2021.
- Fund's Audited Financial Statements in 2021
- 2021 Dividend distribution
- Fund's operation plan in 2022.
- Fund's Auditor selection in 2022.
- Operation budget for BOR in 2022.
- Fund's Charrter amendments.
- Others (if any).

C. Documents

2021 AGM's documents can be found in section Investor Relations – Fund Calendars on DCVFM's website at www.dragoncapital.com.vn.

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A. REPORTS

I. Supervisory report from Custody bank in 2021

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness
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Hà Nội, ngày tháng năm 2022

SUPERVISORY REPORT

DC INCOME PLUS BOND FUND (“DCIP”) YEAR 2021

To: - The General Meeting of Investors of DC Income Plus Bond Fund
- The Board of Representatives
- Dragon Capital Vietnam Investment Fund Management Joint Stock Company (“DCVFM”)

Standard Chartered Bank (Vietnam) Ltd would like to report to the General meeting of Investors in terms of our provision of custody and supervisory services to the Fund as follows:

1. General information of the Fund:

Fund name : DC Income Plus Bond Fund
Abbreviation name : DCIP
Fund license : 14/GCN-UBCK issued by State Securities Commission dated 24th May 2021 on the adjustment of Fund license No. 36/GCN-UBCK issued by State Securities Commission dated 03rd April 2019

Head office : 15th Floor, Me Linh Point Building, 02 Ngo Duc Ke Street, District 1, Ho Chi Minh, Viet Nam

According to the audited report of the Fund, the movements in the Fund's equity from 01st January 2021 to 31st December 2021 as follows:

	Unit	As at 31/12/2020	Incurred during the period	As at 31/12/2021
Issued capital				
Number of fund certificates	Unit	7,476,950.67	29,670,638.42	37,147,589.09
Issued capital at par value	VND	74,769,506,700	296,706,384,200	371,475,890,900
Share premium of issued capital	VND	272,625,404	(19,893,226,464.00)	(19,620,601,060)
Total issued capital	VND	75,042,132,104	276,813,157,736	351,855,289,840
Redeemed capital				
Number of fund certificates	Unit	(6,256,046.65)	(2,813,249.73)	(9,069,296.38)
Redeemed capital at par value	VND	(62,560,466,500)	(28,132,497,300)	(90,692,963,800)
Share premium of redeemed capital	VND	1,366,489,514	1,478,375,565	2,844,865,079
Total redeemed capital	VND	(61,193,976,986)	(26,654,121,735)	(87,848,098,721)
Total contribution capital	VND	13,848,155,118	250,159,036,001	264,007,191,119
Undistributed profits	VND	(2,037,314,065)	9,362,348,871	7,325,034,806
Net asset value	VND	11,810,841,053		271,332,225,925
Number of outstanding fund certificates	Unit	1,220,904.02		28,078,292.71
NAV per fund certificate	VND/Unit	9,673.84		9,663.41

Detail of financial information of the Fund, please refer to the audited reports of the Fund.

2. Report on Dragon Capital Vietnam Investment Fund Management Joint Stock Company (“DCVFM”) in operation of DC Income Plus Bond Fund (“DCIP”)

From 01st January 2021 to 31st December 2021, DCVFM had fulfilled all responsibilities in preparation of reports as required by State Securities Commission, as well as provided all

supporting documents relating to the Fund's transactions during the year to the Supervisory Bank.

As the Supervisory Bank of DCIP, we recognized the following events:

2.1 Board of Representatives ("BOR") Meetings in accordance with the notice of DCVFM

According to Circular 98/2020/TT-BTC dated 16th November 2020 providing guidance on operation and management of securities investment funds and Article 33 Fund Charter regulate that BOR's meeting must be held at least on quarter basis to discuss and make decision on matters within their authorities, extraordinary meetings may be held (if necessary).

In 2021, DCVFM held 04 quarterly meetings of the BOR via written form. Accordingly, BOR members approved the following items:

- (i) Contents approved in quarterly BOR meetings:
 - Approved Reports of the Fund's operation results on each quarter;
 - Approved Reports of the Fund's operation plan on each quarter;
 - Approved Reports of the Fund's risk management on each quarter.
- (ii) Other contents approved in each BOR meeting:

BOR meeting	Content
Quarter IV/2020	<ul style="list-style-type: none"> - Approval on BOR's operating expenses in 2020 and BOR's budget in 2021 - Approval on the announcement of name change of DCVFM - Approval on voting regulation of Annual General Meeting - Approval on the content of Annual General Meeting in 2020
Quarter I/2021	<ul style="list-style-type: none"> - Approval on the amendment of Fund's Valuation Handbook - Approval on the appointment of PWC as the external audit company of the Fund
Quarter II/2021	<ul style="list-style-type: none"> - Approval on the revised trading mechanism of the Fund
Quarter III/2021	<ul style="list-style-type: none"> - Approval on the amendment of the Fund's Valuation Handbook. Accordingly, the new Valuation Handbook would take effect from 12th November 2021.

2.2 Investment activities and asset transactions of the Fund

For the details of the Fund's investment activities and asset transactions, please refer to "The Supervisory Bank's Report" as a part of DCIP's Audited Financial Statements for the year of 2021.

3. Implementation of rights and obligations of Supervisory Bank ("the Bank")

Appointed as the Supervisory Bank of the fund, the Bank has fulfilled our responsibilities in custody, asset management and registration services, detailed as below:

- Safekeep and custody the Fund Assets, simultaneously maintain records showing that the Fund Assets belong to the Fund and segregated from any other assets;
- Handle duly instructions of the Fund Management Company regarding Fund's transactions in a timely manner;
- Check and verify reports in relation to Fund assets prepared by the Fund Management Company with accuracy and professionalism and fulfill reporting obligations to competent authorities in accordance with applicable laws and regulations;
- Monitor compliance check on fund transactions carried out by the Fund Management Company for ensuring the compliance with the Fund Charter and applicable laws and regulations with due care and diligence;

The Supervisory Report on the operations of the Fund is based on the information, document and data (hereby referred to as "information") provided by the Fund Management Company to the Supervisory Bank. This report does not include the issues and affairs which are not in the knowledge of the Supervisory Bank due to the unfaithful information or concealment/deceit of the Fund Management Company.

Sincerely./.

Supervisory Bank's Representatives
Senior Manager, Fiduciary and Fund Services Operations Vietnam
Bui Thi Huyen Trang

II. Report on Board of Representatives' activities in 2021

1. Membership

Chairwoman: Ms Nguyễn Bội Hồng Lê

Member: Ms Vương Thị Hoàng Yến

Member: Ms Trần Ngọc Hân

2. Report on Board of Representative's activities in 2021

To carry out the responsibilities and power of the Board, in 2021, the Board conducted four meetings and an EGM via papers on the date of May 10th 2021, August 11st 2021, October 1st 2021, October 28th 2021 and February 08th 2022 to approve the followings:

- Fund's quarterly performance report
- Fund's quarterly risk management report
- Fund's planning in the next quarter
- The auditor of the Fund is PwC
- Revision of evaluation book
- Approving the adjustment of the Charter and operation of the Fund
- Mechanism of put-through transactions of the stock and bond.
- Report on the Board's activities in 2021 and the Board's budget in 2022
- Draft of voting regulations at Annual General Meeting
- Agenda of AGM 2021

B. VOTING CONTENTS

DC Income Plus Bond Fund
(DCIP)
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SOCIALIST REPUBLIC OF VIETNAM
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VOTING CONTENTS To: Valued Investors

Dragon Capital Vietnam Investment Fund Management Joint Stock Company (DCVFM) submits to the Annual General Meeting of Investors of Financial year 2021 of DC Income Plus Bond Fund (DCIP) the voting contents for approval as follows:

I. Fund's performance in 2021

On 26-April-2021, in the fund's second Annual General Meeting (AGM), the investors had the consensus on changing the fund's target and strategies from multi-type investments to focusing on fixed income with higher risk protection. The fund's strategy based on macro and fundamental analysis gathering with tactic hedge to provide investment decisions with the objective of capital protection and enhance profitability. The targeted assets of DCIP including term deposits at commercial banks, money market instruments, government bonds, municipal bonds, listed and non-listed bonds issued by domestic enterprises and other instruments that are allowed by Vietnamese laws. The fund's charter and prospectus had changed in April-2021 based on the AGM decision. The new license was received on 24-May-2021 with the new official name of Quỹ Gia Tăng Thu Nhập Cố Định DC, English name: DC Income Plus Bond Fund, brief name: DCIP.

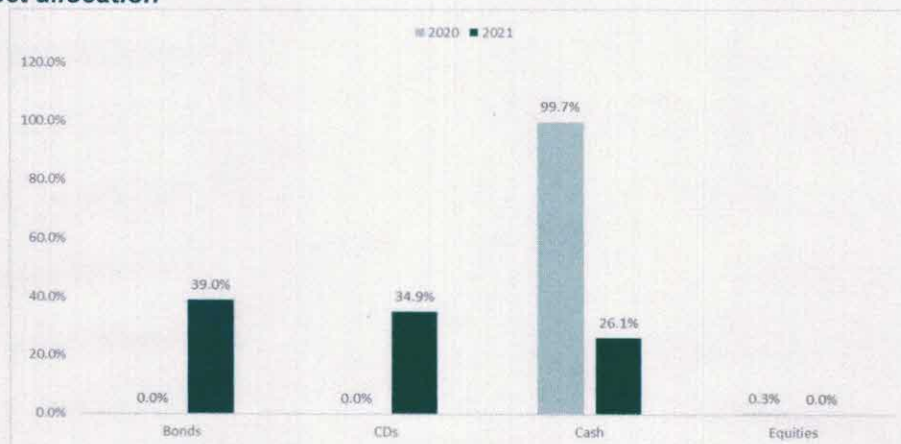
In 2021, DCIP had 2 different periods: 1st period from beginning of the year till the time receiving the new license (1/1/2021 – 23/05/2021); and 2nd period from the time receiving the new license to the year end (24/05/2021 - 31/12/2021).

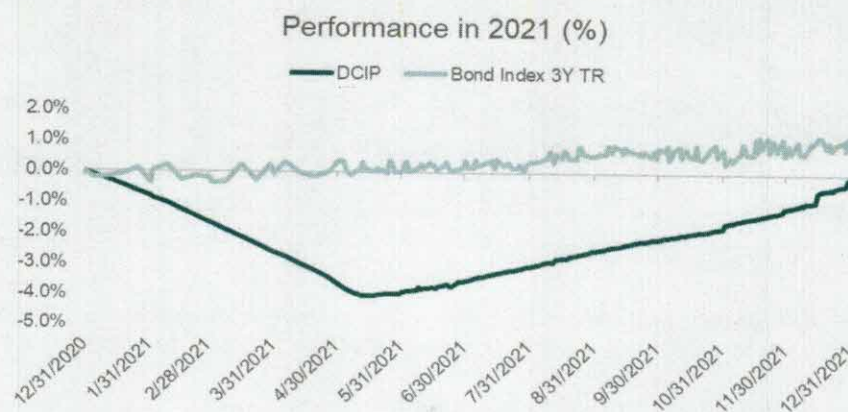
Period 1 (1/1/2021 – 23/05/2021): The fund started the year 2021 with total NAV at only VND 11.8 billion. All was in cash and term deposits. With the small size, DCIP had to bear minimum fixed cost such as fee for custodian bank, audit fee This situation was the key reason for the NAV/share dropped from 9,673.85 VND/share to 9,288.94 VND/Share, equivalent to the negative income of 3.98%YTD.

Period 2 (24/05/2021 - 31/12/2021): With the AGM decision of changing the fund's target and strategy in April-2021, the fund received new inflows and started disbursing into fixed income instruments right from May. Till 31-Dec-2021, DCIP invested in 9 corporate bonds, 4 certificate of deposits and a lot of term deposits. In its new period of more than 6 months, the NAV/share increased from 9,288.94 VND/share to 9,663.42 VND/share, equivalent to 4.02% (compared to the NAV/share as end of May). The return from the second period had compensated the loss of the first period. The performance of whole year 2021 was in slight loss at -0.11%, much better than -3.98% as end of period 1.

As end of 2021, 99.64% of the portfolio invested in fixed income instruments with balancing allocation into 3 categories, including: corporate bonds, certificate of deposits and term deposits. For full year 2021, the fund made more than VND 9.3 billion in total. Basically, DCIP had well reached its target for 2021.

Asset allocation





II. Fund's audited financial statement in 2021

Please see the content of Fund's Audited Financial Statement in 2021 on DCVFM's website at www.dragoncapital.com.vn.

III. 2021 Dividend distribution

Up to clause 61 of the fund's charter, DCIP will not deliver dividend to avoid extra cost. All of the income will stay with the fund be reinvested.

IV. Fund's operation plan in 2022

Looking back, 2021 was the second year that the whole world got bad hit from Covid-19. In 2021, Vietnam GDP growth increased 2.58%, lower than the level of 2.9% in 2020, and was the second year in its low range. However, compared to many other countries which had to face with negative growth, Vietnam still had encouraging growth level thanks to its well-control to the pandemic. With stimulus packages focus on infrastructure development, Vietnamese economy is expected to be able to come over the challenges, continually develop at stable growth and still be one of the chosen places of FDI investors.

Regarding investment strategy, with the target of maintaining good liquidity, keep low risk for the portfolio and delivering decent stable income, DCIP will seek for good investments in fixed income and money market. The fund will consider investing in government bonds when there is a good time. The government bonds had been at record low levels for all tenors. The average rate of 5 and 10 years were at only 0.94% and 2.17% as at end 2021. Liquidity of banking system was at good level. Short-term investments in government bond will depend on the market condition and the fund size. If the fund is too small, we may not access to government bond market, which requires big enough tradable size for one transaction.

Different to the government bond market, which is not good nor suitable for a small fund likes DCIP, the corporate bond market had big advances in the recent years. Only in the year 2021, the total corporate bond issuance was more than VND 600 trillion, which was almost double the new issuance of government bonds. The yield of corporate bonds was still at high ranges with the average spreads at 2-5% compared to deposit rates of the same tenors. The number of new investors joining the market increased significantly from the professional individuals. With the liquidity is comparatively low, no credit rating agency exists, the risk, especially credit risk, is high for bond investors. However, corporate bond is still a fresh and attractive channel, which is expected to have a lot of growth in the near future. For DCIP, corporate bond had been taken as its key asset class. Being run by a professional team, the fund is expected to have good and safe investment in corporate bonds.

V. Fund's auditor selection in 2022

DCVFM has received the 2022 audit proposals from the top 02 audit firms in Vietnam as follows:

Fund	NAV @	NAV @	Increase/ decrease NAV	Audit fee 2021	Audit fee proposals for 2022	
	31/12/2020	31/12/2021			(Mil VND)	
	(Bil VND)	(Bil VND)			PwC	KPMG
DCIP	11.81	271.33	2197%	85	100	180
				% Change	18%	111.76%

Note: The above fees exclude VAT.

Propose:

- Based on the above proposals, DCVFM suggest investors authorize The Board of Representatives to select the audit firm among PwC and KPMG to audit the fund's 2022 financial statements
- The selection of the audit firm will base on the followings:
 - Reasonable fee;
 - Continuity of the audit firm;
 - Professional;
 - Capability to meet fund's requirements.

VI. Proposal budget for Board of Representatives' activities in 2022

Pursuant to point b part 13 Article 19, Circular 98/2020/TT-BTC regarding guidelines of fund management activities issued by the Ministry of Finance on November 16th, 2020 regulating the budget of Board of representatives (BoR) of the fund, below is the actual cost of Board of representatives in 2021 and the proposal of the budget of the Board in 2022:

1. BoR's activities cost in 2021 compared to approved budget:

No.	Name of cost	Budget in 2021	Actual in 2021	% increase/ decrease
	Remuneration	98,332,193	99,000,000	-0.67%

2. Proposal of BoR budget in 2022:

a. Remuneration budget in 2022:

No.	Name of cost	Budget in 2022	Actual in 2021	% increase/ decrease
	Remuneration	87,000,000	98,332,193	-11.52%

- The remuneration of the Board of Representatives will be planned for one Chairman, two members, and one secretary detailed as follows:
 - Chairman: 4 million dong/ month
 - Member: 2 million dong/ month
 - Secretary: 1 million dong/ month

The remuneration of the new member will be calculated based on the abovementioned constituents.

- From the AGM 2021 (expected in April 2022) onwards, DCVFM proposes that if a secretary and/or member(s) of the Board are employees of DCVFM, they will not receive the remuneration.
- Remuneration budget for the BoR in 2022 is reduced 11,52% compared to 2021 because one member and the secretary to the Board are employees of DCVFM, they will not receive the remuneration from May 2022. In case the AGM is completed earlier or later than April 2022, the remuneration will be adjusted accordingly.

b. Budget for the expenses related to activities of BoR:

All meetings of the Board of Representatives will be almost in the form of a teleconference or via papers; hence meeting costs will be minimal. Therefore, DCVFM will not propose the budget of meeting BoR costs and will not accrue this cost in periodic NAVs of the Fund. Instead, DCVFM will account for this cost in relevant NAV when it incurs.

The actual cost regarding meetings of BoR in 2021 will be reported to the BoR and the next AGM.

VII. Fund's charter amendments

1. Amendments to legal grounds: *update legal documents.*

"1. LEGAL BASIS

- ...
- ~~Circular No. 127/2018/TT-BTC dated December 27, 2018 of the Ministry of Finance on the price of services in the field of securities applicable at the Stock Exchange and The Vietnam Securities Depository issued by the Minister of Finance~~
 - Circular No. 101/2021/TT-BTC dated November 17, 2021 issued by the Minister of Finance on the price of services in the field of securities applicable at the Stock Exchange and Vietnam Securities Depository and Clearing Corporation, effective from January 1, 2022;
 - ~~Circular No. 128/2018/TT-BTC dated December 27, 2018 of the Ministry of Finance stipulates the price of services in the field of securities applicable to securities trading organizations and commercial banks participating in the stock market;~~
 - Circular No. 102/2021/TT-BTC dated November 17, 2021 issued by the Minister of Finance on the price of services in the field of securities applicable to securities trading organizations and commercial banks participating in vietnam's stock market, effective from January 1, 2022;
 - ~~Circular No. 125/2011/TT-BTC dated September 5, 2011 of the Ministry of Finance guiding accounting applicable to fund management companies;~~
- ..."
2. Amendments to the Definitions Section: *adjusting in accordance with the current law.*

"2. DEFINITIONS

"Bond Funds"	mean funds that invest in various kinds of bonds, money market instruments, term deposits and other fixed income instruments with the proportion of investment in such assets that makes up at least eighty percents (80%) and up to 100% of the net asset value.
" Depository and Supervisory Bank "	Standard Chartered Bank (Vietnam) is a commercial bank which is established under Vietnamese laws license No. 236/GP-NHNN, issued by the State Bank of Vietnam, dated 08 September 2008 (amended from time) and the registration certificate No. 08/ G GCN-UBCK-GCN for securities depository activities by the State Securities Commission, dated 07 May 2015, undertaking following services for investment funds established in Vietnam: preservation and depository of securities, fund administration, fund accounting, Supervisory Bank and other services related to depository activities.
"Fund's Charter Capital"	Defined as the total capital in cash, as recorded in this Charter, contributed at the initial public offering of fund certificates by all Investors.
" Odd Fund units "	are the remaining fund units in the investor's account which are less than the required account maintaining units. These odd fund units arise from the partial redemption as regulated in the Chapter IX, article 3.6 – "Partial redemption, suspension of trading of open-ended fund transactions" of this Prospectus.
"Sale price/ Issue price"	It is the price at which the investor must pay the fund management company to buy a unit of funds. Selling price/ Issue price in face value (in the initial public offering); or at the trading periods after the Fund is converted by the net asset value per unit of fund calculated at the date of trading the fund certificate plus the price of services issued at the trading periods after the conversion specified in the Prospectus.
" Service prices issued at transaction periods after conversion "	The price of services that the investor must pay when purchasing a unit of fund certificate from the Fund at the trading period after the Fund is converted into an

	open-end fund. The price of this service is collected upon issuance and is calculated as a percentage of the transaction value (the amount registered to buy) the DCIP Fund certificate.
"Fund certificate trading day"	It is the day that DCVFM Fund Management Company, on behalf of the fund, executes orders/requests to buy back fund certificates, issue additional fund certificates at the request of investors, through distribution agents, before the time of closing the order book. It is the day that the fund management company, on behalf of the fund, issued and acquired the fund certificate from the investor under the transaction mechanism of the Fund specified in this Fund Charter.
"Investment Fund Management Services"	... - Perform other activities in accordance with the law, the Fund Charter and the contract signed with the fund management company;
"Transfer Agent Service"	... - Perform other activities in accordance with the law, the Fund Charter and the contract signed with the fund management company;

3. **Amendments to Clause 2, Article 5. Total mobilized capital and number of certificates offered for sale:** *adjusted in accordance with current law.*

"Article 5. Total mobilized capital and number of certificates offered by the Fund

...

~~2. The charter capital of DCIP in IPO is 50 billion Vietnam Dong and corresponds to five (05) million fund units. The par value of a fund unit shall be VND10,000.~~

2. The charter capital of DCIP in IPO is VND 56,697,400,000 and corresponds to 5,669,740 fund certificates. The par value of a fund certificate shall be VND 10,000.

..."

4. **Amendments to Article 7. Fund management company:** *update the information of the fund management company.*

"Article 7. Fund Management Company

...

And the branch at:

Room 903, 9th Floor, BIDV Building, 194 Tran Quang Khai Street, Hoan Kiem District, Hanoi, Vietnam- 24th Floor, Tower 1, Capital Place Building, 29 Lieu Giai Street, Ngoc Khanh Ward, Ba Dinh District, Hanoi, Vietnam.

..."

5. **Amendments to Article 8. Monitoring Bank:** *update information Monitoring Bank*

"Article 8. Supervising bank

Standard Chartered Bank Limited (Vietnam) is a commercial bank legally established under Vietnamese law, under the Establishment and Operation License No. 236/GP-NHNN issued by the State Bank of Vietnam on September 8, 2008 (as amended at each time) and granted the Certificate of Registration of Securities Depository Operation No. 08/**UBCK-GCN-UBCK**, issued by the State Securities Commission on May 7, 2015, provides the following services to securities investment funds established in Vietnam: custody services, fund management services, supervision banking services and other services related to depository.

The rights and obligations of the Supervisory Bank are stipulated in Chapter VII of this Charter."

6. **Amendments to Article 9. Investment objectives:** *adjusted in accordance with current law provisions.*

"ARTICLE 9. Investment objectives

The main objective of DCIP is looking for profit from fixed income investment, including but not limit in Vietnamese government bond, government guaranteed bonds, municipal bonds, corporate bonds in accordance with Vietnamese law, commercial notes and fixed-income

instruments. DCIP's investment objectives are also towards Congress the needs of investors with investment needs in the period up to 12 months.

Dragon Capital Vietfund Management manages DCIP based on the current enforced regulations. ~~In addition, the fund's investment target can be adjusted up to the resolution from fund holders Congress. The adjustment would be always in accordance with Vietnamese law and reported to State Securities Committee "~~

7. Amendments to Article 10. Investment Strategy: *adjusted in accordance with current law provisions.*

"ARTICLE 10. Investment Strategy

...

1. Investment Structure

DCIP Fund shall be allowed to invest in the following assets:

...

d) ~~Listed shares, registered shares, and~~ Listed bonds on stock exchanges, public **bond** fund certificates.

e) ~~Shares offered for the first time to the public,~~ Bonds offered to the public; Corporate bonds privately issued by listed organizations with credit institutions' payment guarantee or the issuer's commitment to repurchase at least once in 12 months and each commitment to redeem is at least 30 % value of the issue. The investment in this kind of assets shall be followed the following conditions:

...

2. Investment areas

DCIP's investment areas focus on the types of assets operating under the provisions of the Law of Vietnam as follows:

- Government bonds, Government guaranteed bonds, municipal bonds;
- T-bills; Other fixed income instruments; Bonds and attached derivative securities of issuers operating under Vietnamese law (including corporate bonds, warrant-linked bonds, convertible bonds, **shares arising from convertible bonds**, assets arising from exercising rights associated with bonds and other types of securities of fund...).
- DCIP's investment portfolio also includes valuable papers, money market instruments, **stocks** ... in accordance with the law of Vietnam."

8. Amendments to Clause 2 Article 11. Investment restrictions: *adjusted in accordance with current law provisions.*

"Article 11. Investment restrictions

2. DCIP's portfolio shall follow the following conditions:

...

h) Only invest in other public **bond** fund certificates ~~or public securities investment companies~~ managed by other fund management companies and ensure the following restrictions:

- Do not invest in more than 10% of total outstanding fund certificates of a public **bond** fund ~~or outstanding shares of a public securities investment company~~;
- Do not invest more than 20% of the fund's total asset value in fund certificates of a public **bond** fund;
- Do not invest more than 30% of the fund's total asset value in public **bond** fund certificates.

i. With respect to shares formed from the exercise of the conversion right of convertible bonds held by the fund, the fund shall execute the sale of the day shares as soon as possible for trading."

9. Amendments to Article 12. Loan activities, loans, margin transactions: *Adjusting the name of the terms*

"Article 12. ~~Loan limit~~ **Loan activities, loans, margin transactions**

..."

10. Amendments to Point c, Clause 1, Article 16. Register of investors: *adjusted in accordance with current law provisions.*

"Article 16. Register of investors

1. The Transfer Agent services provider must prepare, file and promptly update the Main register of investor (Main Register) from the time DCIP completes the transferring of fund

certificates account management to investors after conversion. The register of Investors of the Fund is in writing, in the form of electronic information data files or in both formats. Main, subsidiary Register shall comprise the following contents:

- ...
- c) Number of the certificate of registration of the offer, total value of capital raised and the operational duration of the Fund, Investor's information:
- i. For individuals: Full name and investor name, valid id number or id number (**for investors of Vietnamese nationality**), or **valid** passports or other legal personal endorsements, securities trading codes (for foreign investors), contact address, contact phone number, email address (if any);
- ii. For organizations: Full name, abbreviation, transaction name, head office address, number of enterprise registration certificate or establishment decision number, securities trading code (for foreign investors); ~~full name and number, id number, id number or passport number (for authorized persons not of Vietnamese nationality) are valid~~, contact address, contact number, **fax number; information about legal representatives and authorized persons (including information as with the individual investor mentioned above). email address of individual authorized to trade fund certificates;**
- ..."

11. Amendments to Clause 3, Article 17. Trading of fund certificates: *adjusted in accordance with the current law.*

"Article 17. Fund certificate trading

- ...
3. Distribution of fund certificates at issuances
- a) Order to buy fund certificates of investors

...

- The number of fund certificates distributed after registration is calculated according to the following formula:

$$\text{Number of CCQs distributed} = \frac{\text{Amount of registration} \times (1 - \text{Service price issued (\%)})}{\text{NAV of the fund unit used at the trading day}}$$

- ~~Number of allotted fund units can be rounded up to two decimal places.~~
- **The investment of fund certificates under the Periodic Investment Program (if applicable to the fund) is detailed in the Fund's Prospectus.**
- ..."

12. Amendments to Article 18. Partial acquisition, suspension of fund certificate trading: *adjusted in accordance with current law.*

"Article 18. Partial acquisition, suspension of fund certificate trading:

...

4. ~~DCVFM Fund Management Company Open Fund Certificate~~ may be **suspended from trading fund certificates** when one of the following events occurs:

...

- The fund management company is unable to determine the net asset value of the open-end fund on the date of the re-valuation of open-end fund certificates due to **the securities in the fund's portfolio being suspended from trading in accordance with the provisions of the** Stock Exchange ~~deciding to suspend securities trading in the fund's portfolio;~~

...

5. Fund management companies must report to the Board of Representative and the State Securities Commission within two or four (24) hours after one of the events specified in Clause 4 of this Article **except for cases requested by the State Securities Commission** and shall continue to carry out the acquisition of open fund certificates immediately after the events. This is over.

6. The time limit for suspension of fund certificate trading **must not be extended beyond** ninety (90) days from the date of **suspension** of the ~~most recent~~ fund certificate trading.

7. Within thirty (30) days after the end of the ~~maximum~~ period of suspension of fund certificate trading as prescribed in Clause 6 of this Article, the fund management company must hold a meeting to consult the investor's congress on the dissolution of the fund, or the

separation of funds, or continue to extend the period of suspension of fund certificate trading.

...

- 13. Amendments to Article 23. Rights and tasks of the Investor's Congress:** Update the order of the terms

"Article 23. Rights and tasks of the Investor's Congress

5. Decision on amendment and supplementation of the Fund's Charter;

6. Plan for distribution of income;

..."

- 14. Amendments and supplements to Article 24. Conditions and format of the meeting of the Investor's Congress:** *adjusting in accordance with the current law.*

"Article 24. Conditions and manners for conducting investor's meeting

...

~~3. The General Meeting of investors may be held in the form of voting at the meeting or collecting written opinions;~~

..."

- 15. Amendments to Clause 4, Article 25. Decision of the Investor's Congress:** *adjust in accordance with the current law.*

"Article 25. Decision of the Investor's Congress

...

1. The fund management company may consult with the investor in writing, except for the cases specified in Clause 5 of this Article. Principles, contents, order and procedures for obtaining opinions from investors in writing: ~~must be clearly stated in the Fund's Charter, in accordance with the law on enterprises:~~

(i) The fund management company has the right to collect opinions of investors in writing to pass the decision of the General Meeting of Investors;

(ii) The fund management company is responsible for preparing the opinion form and draft decision of the General Meeting of Investors;

(iii) The opinion form must include the following main contents:

- Name, address, license information of the Fund;

- Information of investors, total number of fund certificates being held and number of votes of investors;

- Issues to be consulted and answered respectively in the order of approval, disapproval and abstention;

- The deadline for sending the opinion form to the fund management company;

- Full name and signature of the legal representative of the Fund Management Company and the Chairman of the Board of Representatives.

(iv) The opinion form shall be sent to the Fund Management Company in one of the following forms: by courier, fax, or email (attached with a scanned copy of the opinion form signed by the investor). Opinion forms sent by courier must be enclosed in a sealed envelope. Opinion forms sent by email or fax must be kept confidential until the counting of votes. In case of sending the opinion form by email, the fund management company must specify the email address to receive the opinion form, and the investor must send it by email registered in the Register of Shareholders. invest.

(v) A written opinion form with complete content, signed by the investor being an individual, the authorized representative or the legal representative of the investor being an organization, and sent to the Company. fund management company within the specified time limit is considered valid.

(vi) The fund management company establishes a vote counting committee, organizes the counting of votes, makes a minutes of vote counting, and announces the approved vote counting results, resolutions and decisions to investors within 07 days. working days from the end of the time limit for investors to send comments to the Fund Management Company. The minutes of vote counting have the same value as the minutes of the General Meeting of Investors and must include the following principal contents:

- Name, address, license information of the Fund;

- Total number of valid, invalid and not received opinion polls; total number of valid opinion polls agreeing, disagreeing, and abstaining for each voting issue;

- Resolutions and decisions passed and the corresponding percentage of votes;
- Full name and signature of the head of the vote counting committee, the chairman of the Board of Representatives or the person authorized by the Chairman of the Board of Representatives and the legal representative of the fund management company or the person represented by the fund management company. The law of the authorized fund management company.

(vii) The Vote Counting Committee, members of the Board of Representatives of the Fund are jointly responsible for the completeness, accuracy and truthfulness of the content of the vote counting minutes; jointly responsible for damages arising from decisions passed due to dishonest and inaccurate counting of votes.

(viii) The vote counting minutes must be published on the portal of the Fund Management Company and the State Securities Commission within twenty-four hours from the end of the vote counting.

(ix) Answered opinion forms, vote counting minutes, adopted resolutions and decisions and other relevant documents must be kept at the head office of the fund management company.

In this case, the fund management company must comply with the deadline for sending votes and meeting documents to investors as in the case of inviting the Investor's Meeting. In case of taking comments in written form, the decision of the Investor's Congress is adopted if the number of investors representing more than fifty percent (50%) of the total number of fund units of investors voted in favor.

...

16. Amendments to Clause 1, Article 26. Objection to decisions of Investors' General Meetings: *adjusting in accordance with the current law.*

"Article 26. Opposition to the decision of the Investor Congress:

1. Investors holding open-ended fund certificates who object to decisions passed by the Investors' General Meeting on significant changes to the Fund's investment policies and objectives, to increase prices of service paid to fund management company, supervisory bank; to change fund management company, supervisory bank; split, merger, consolidation or dissolution of the fund; shall have the right to require the fund management company to redeem their fund certificates or convert their fund certificates to certificates of another open-ended fund which have the same fund's type that is under management of the fund management company. The request must be in writing, clearly stating the name, contact address of the investor, the number of fund units, the reason for requesting redemption or conversion to another fund of the fund management company. Investors must send the request to the head office of Fund Management Company, **omnibus distribution** agent within fifteen (15) days from the date of the investor's meeting to approve the decision on the above-mentioned issues. "

17. Amendments and supplements to Article 27. Board of Representative: *Adjusting in accordance with current legal regulations*

"Article 27. Fund Representative Board

...

5. In the course of operation, if the member of the Representative Board of the Fund is **suspended from removed or** dismissal as prescribed in Article 32 of this Charter, or in case the structure of the Board of Representative or member no longer meets the conditions specified in Clause 2, Clause 3 of this Article, within 15 days after the change, the Board of Representative and the Fund Management Company shall choose members who meet the provisions of Clause 3 of this Article for temporary replacement. Alternate temporary members shall exercise the rights and obligations of members of the Board of Representative until the Investor Congress formally appoints a replacement member. ..."

18. Amendments and supplements to Point b Clause 2 Article 28. Tenure and criteria for selection of members of the Board of Representative

"Article 28. Tenure and criteria for selection of members of the Board of Representative

2. Criteria for selection of members of the Board of Representative

...

b) Having professional qualifications and experience in the field of economic management, finance and capital markets, not necessarily an investor of the fund. Independent members are not related persons of the Fund Management Company and the supervising bank **or authorized representatives of these organizations.** If the member is the Chairman or Vice Chairman of the Representative Board, he/she must have the level of economic and

financial management, and understand the business activities of the Investment Fund. The chairman of the Board of Representative must be an independent member.

...

19. Amendments and supplements to Article 21 of Article 29. Rights and obligations of the Board of Representative *Adjusted in accordance with current law*

"Article 29. Rights and obligations of the Board of Representative

~~Members of the Board of Representative have the following powers and obligations:~~

...

21. The Board of Representative is entitled to monthly remuneration and remuneration decided by the Investor's Congress. **Members of the Representative Board or The Secretary of the Board of Representative who are employees of DCVFM will not receive remuneration.**

...

20. Amendments to Point d, Clause 2, Article 30. Chairman of the Board of Representative: *Adjusting in accordance with current legal regulations*

"Article 27. Chairman of the Board of Representative

...

2. The Chairman of the Board of Representative has the following rights and tasks:

...

d. To issue Notice of the automatic ~~suspended~~ **removed or** dismissal under Clause 1 Article 32 of this Charter.

...

21. Amendments to Article 32. Dismiss, removal and addition of members of the Board of Representatives of the Fund: *Adjustment of the name of the terms*

"Article 32. ~~Suspension and dismissal~~ **Dismiss, removal and addition** of members of the Board of Representative"

22. Amendments and supplements to Clause 1, Article 35. Rights and obligations of fund management companies: *Adjusted in accordance with current legal regulations*

"Article 35. Rights and obligations of fund management companies

1. The fund management company has the following obligations:

...

b) When managing fund's assets, the fund management company must:

...

iii. In case of **investing** in ~~capital contributions in limited liability companies, unlisted stocks, unregistered for trading,~~ unlisted bonds for the fund; Fund management company must deposit original or valid copies for trading contracts, transaction documents, or the original register of shareholders or the register of members or documents certifying ownership of assets. assets at depository banks, custodian banks for these institutions to periodically check against the investment-receiving organizations;

...

l) **The fund management** company ~~must~~ purchase occupational liability insurance for employees working in ~~the professional securities trading department~~ (if deemed necessary), or set up **a professional** risk provision fund ~~as prescribed by law~~ to compensate for damages to the fund in the cases specified in Point k of this Clause.

...

23. Amendments to Clause 2, Clause 3, Article 38. Standards for selection of monitoring banks: *Adjustments in accordance with current legal regulations*

"Article 38. Monitoring bank selection criteria

The selected Supervisory Bank must meet the following conditions:

...

The supervisory bank must be completely independent and separate from the fund management company in which the bank provides supervision services. The supervising bank, board member, member of the Board of Directors, **direct** staff of the bank supervising the implementation of supervision and preservation of fund assets must not be the relevant persons, have ownership, loan or loan relationships with the fund management company and vice versa.

3. Supervisory banks, Members of the Board of Directors, Members of the Board of Directors, **direct** employees of banks supervising the implementation of supervision and preservation services of fund assets must not be partners in buying and selling assets of

the Fund...."

24. Amendments to Clause 1, Article 39. Rights and obligations of the supervisory bank:

Adjusted in accordance with the current law

"Article 39. Rights and obligations of the supervisory bank

1. Obligations of the supervisory bank:

...

k) Payment of money to the fund's investor when the fund management company undertakes the acquisition of the investor's fund certificate, **or** when the fund distributes income or when the Fund liquidates or dissolves payments to investors and other cases as prescribed by law. The Fund Charter follows the legal directive of the fund management company, ensuring that the payments are made in accordance with the terms of the Fund Charter;

...

~~m) Not to receive any other benefit (other than the service prices and fees specified in the Supervision Contract) for oneself or for a third person.~~

...

25. Article 40 shall be amended and supplemented. Supervision activities of the monitoring bank: *Adjusted in accordance with the current law*

"Article 44. Monitoring activities of the supervising bank

1. The scope of supervision is limited to the activities of the fund management company related to the Fund in which the Bank performs its supervisory function. In monitoring activities, the monitoring bank must:

a) To coordinate with the fund management company in periodically reviewing the internal process in principle and method of determining the net asset value of the fund; **inspect** and supervise the determination of the fund's net asset value; **check and** ensure the net asset value on a fund unit is correct, accurate and in accordance with the provisions of law and regulations in this Charter.

...

c/ To supervise the implementation, **inspection and appraisal** of results of consolidation, merger, dissolution and liquidation of fund assets;

...

~~e) The fund management company may, from time to time placing the Fund's funds at the banks on the list approved in writing by the Fund Representative Board, and the supervising bank shall, upon receipt and at the appropriate instructions of the fund management company, place the funds held by or at the behest of the fund management company to the bank or That organization. Even under the conditions included here the supervisory bank shall not be responsible for the safe retention of funds placed at the bank or other institutions and will not be obliged for any losses occurring as a result of dissolution, bankruptcy or insolvency of that bank or institution;~~

f)e) Inspecting and Supervising other activities of fund management companies in the management of assets of the fund in accordance with Article 116 of the Law on Securities and this Charter;

...

4. The supervisory bank has the right to request the fund management company to promptly provide necessary and relevant documents and information; information about the issuer that the fund or **securities investment company** invests in so that the supervising bank can fully exercise the rights and obligations for the fund or **securities investment company** in accordance with law. The supervisory bank has the responsibility to keep confidentiality in accordance with the law for all documents and information received from the fund management company.

5. In case the fund management company does not carry out activities aimed at restoring the fund's position, ~~the securities investment company~~ as prescribed in ~~Clause 6, 7 Article 24, Clause 6 Article 35, Clause 6 Article 45, Clause 6, 7 Article 51, Clause 2 Article 67~~ of Circular No. 98/2020/TT-BTC. The supervisory bank shall report to the State Securities Commission within 05 working days from the date the supervisory bank sends a notice to the fund management company. In this case, the supervisory bank has the right to only execute the legal orders and directives of the fund management company without leading to the fund's portfolio structure in violation of the provisions of law and other provisions in the Fund Charter.

6. In case the fund management company must pay damages to the fund or investor as prescribed in Circular 98/2020/TT-BTC and other relevant regulations, the supervising bank must coordinate with the fund management company in carrying out timely and complete payment procedures to investors according to the legal directive of the fund management company. The joint monitoring bank together with the fund management company shall compensate the damage to the fund in case the damages incurred by the supervising bank fail to fully and promptly perform the responsibility to supervise the fund's investment activities, determine the net asset value of the fund and other supervision activities for the fund, **Securities investment company** in accordance with the provisions of law. The level of damage compensation is carried out in accordance with the terms of the contract signed or agreed between the fund management company and the supervisory bank.

26. Amendments to Article 50. Audit Company Selection and Change Standards:

Updated reference terms

"Article 50. Audit Company Selection and Change Standards

Every year, the fund management company will propose at least two (02) auditing firms to submit to the Investor Congress for selection. In case the Investor Congress authorizes the Board of Representative as prescribed in Clause ~~23~~ **22** Article 29 of this Charter, the Board of Representative shall select an auditing company to conduct an audit for the Fund. The selected auditing firm must meet the following conditions:

27. Amendments to Clause 3, Article 55. Determination of the Fund's net asset value:

Adjustment in accordance with current legal provisions

"Article 55. Determine the net asset value of the Fund

The Fund's net asset value must be determined daily on business days and the first day of each month. ~~On the next working day of the daily pricing day.~~ The net asset value of the fund, the net asset value on a unit of fund must be published in accordance with the provisions on disclosure of information on the stock market. **The announcement of net asset value to the investor is made at the next working day of the valuation date for the date valuation period.**

28. Amendments to Article 56. Method of determining the net asset value of the Fund:

Adjusted in accordance with the current law

"Article 56. Method of determining the net asset value of the Fund

1. Pricing date:

The valuation date is the working day (of the date valuation period), the weekly Friday (of the weekly valuation period) and the first day of the following month (of the monthly valuation period). **In case the valuation date falls on a holiday or holiday, the valuation date is the next working day immediately after, except for the monthly valuation period, which is still the first day of the next month.**

In case the fund management company changes the period of determining the net asset value of the fund, the fund management company must seek approval from the Board of Representative before implementing.

2. Method of determining net asset value

The Fund's net asset value (NAV): determined by the total value of assets owned by the DCIP Fund minus the fund's total liabilities at the day before the valuation date. The total liabilities of the fund are the debts or payment obligations of the fund as of the most recent date before the valuation date. The total asset value of the fund is determined by the market price or fair value of the asset (in case of inability to determine the market price or market price with **many** unusual fluctuations as prescribed in the Valuation Handbook and has been approved in writing by the Board of Representative.).

STT	Asset type	Principles of valuation of trading in the market
	Money and cash equivalents, currency market instruments	
...		

3.	Treasury bills, transferable certificates of deposit, and other currency market instruments	The purchase price plus accrued interest up to the date before the valuation date <u>and according to the guidance in the Valuation Handbook approved by the Board of Representative..</u>
4.	<u>Non-interest-paying instruments include bonds, bonds, valuable papers, and other non-interest-paying instruments</u>	<u>Prices listed on the stock exchange's trading system; in case there is no list price, the price is determined according to the valuation method mentioned in the Valuation Handbook approved by the Board of Representative.</u>
Bonds		
5	Listed bonds	The average list price for outright transactions on the trading system or other name, subject to the internal regulations of the Stock Exchange on the day of the most recent transaction before the valuation date plus accumulated interest (if the listed price does not include accumulated interest). The following cases: There are no trading on the trading system at the Stock Exchange for more than 15 days up to the valuation date; or Only transactions on the trading system at the Stock Exchange at prices have many unusual fluctuations according to the details mentioned in the Valuation Handbook. the bond price shall comply with the details mentioned in the Valuation Handbook approved by the Board of Representative.
6	Unlisted bonds	- The average value (<u>clean price</u>) of successful transactions at the last trading day before the valuation date is based on quotes of at least three (03) non-relevant quote organizations and approved by the Board of Representative plus accumulated interest (*). Case: insufficient quotes of at least three (03) quote organizations; <u>or</u> <u>have sufficient quotes but there are between two (02) and three (03) quote organizations that fail to determine the price; or</u> <u>the above-mentioned average price (*) has unusual fluctuations according to the details mentioned in the Valuation Handbook.</u> the bond price shall comply with the details mentioned in the Valuation Handbook approved by the Board of Representative.
7	Warrants attached to convertible bonds	- The method has been approved by the Board of Representative <u>depend on the case</u>
8	Bonds of organizations in state of dissolution or bankruptcy	- The price determined by the method has been approved by the Board of Representative <u>depend on the case</u>
Stock		

9	Shares listed on the Stock Exchange; Shares of public companies registered for trading on upcom system	<p>- Closing price (or other name, subject to internal regulations under the regulations of the Stock Exchange) of the day of the most recent transaction before the valuation date;</p> <p>- Where there is no transaction for more than 15 days up to the valuation date, the priority taken in order from the top down is one of the following prices:</p> <p>The closing price (or other name, subject to the internal regulations of the Stock Exchange) of the date of the most recent transaction within 42 months and 90 days before the valuation date;</p> <p>+ Purchase price (cost price);</p> <p>+ Book value;</p> <p>+ The price is determined according to the method approved by Board of Representative.</p> <p>During the time the securities are carrying out the exchange transfer procedure, use the last closing price of the last trading day before the valuation date.</p> <p>In case the shares are approved for listing but there is no first transaction, the valuation as in the case of the first-time public offering is in the process of carrying out the listing procedure.</p>
10	Shares suspended from trading, or delisted or delisted	<p>Prioritizing top-down order is one of the following prices:</p> <p>- Book value;</p> <p>- Face value;</p> <p>- The price determined by the method has been approved by the Board of Representative depend on the case.</p>
11	Shares of the organization in a state of dissolution or bankruptcy	<p>Prioritizing top-down order is one of the following prices:</p> <p>- 80% of the liquidation value of such stock at the date of the latest balance sheet making before the valuation date;</p> <p>- The price determined by the method has been approved by the Board of Representative depend on the case</p>
12	Shares and other contributed capital (including shares offered for the first time to the public are in the process of listing procedures)	<p>- The average value <u>of</u> successful transactions at the last trading day before the valuation date is based on quotes of at least three (03) non-relevant quote organizations and approved by the Board of Representative at the most recent trading day before the valuation date.</p> <p>- In case there are not enough quotes of at least 03 non-relevant quote organizations and approved by the Board of Representative, priority shall be given in top-down order as one of the following prices:</p> <p>+ The average price from two (02) quote organizations is not a relevant person and approved by the Board of Representative;</p> <p>+ The price of the most recent reporting period but no more than three (03) months 90 days before the valuation date;</p>

		<ul style="list-style-type: none"> + Purchase price; + Book value; + The price determined according to the theoretical model has been approved by the Board of Representative.
Fund certificates		
13	Listed public fund certificate	<p><u>Closing price (or other name as prescribed by the Stock Exchange) of the day with the most recent transaction before the valuation date;</u></p> <p><u>- Where there is no transaction for more than 15 days up to the valuation date, the price is determined as one of the following prices:</u></p> <ul style="list-style-type: none"> <u>+ The net asset value of such fund certificate is published on the website of the fund management company; or on the Exchange; or on the SSC website as detailed in the Valuation Handbook;</u> <u>+ Purchase price (cost price);</u> <u>+ Prices determined by other methods approved by the Board of Representative.</u> <p>Closing price (or other name according to the regulations of the Stock Exchange) of the day of the most recent transaction before the valuation date;</p> <p>- Where there is no transaction for more than 15 days up to the valuation date, the priority taken in order from the top down is one of the following prices:</p> <p>The closing price (or other name, subject to the internal regulations of the Stock Exchange) of the most recent trading day within 90 days 12 months before the valuation date;</p> <ul style="list-style-type: none"> + Purchase price (cost price); + Book value; + The price is determined according to the method approved by Board of Representative.
14	Unlisted public fund certificates	<p>- Net asset value on a fund unit at the most recent valuation date of that fund certificate before the valuation date of the DCIP Fund. Net asset value on a fund unit at the date of the most recent transaction before the valuation date.</p>
Derivative securities		
15	Listed derivative securities	<p>- The payment price at the end of the day as prescribed or other name is listed on the trading system at the Stock Exchange at the most recent trading day before the valuation date.</p> <p>- In case there is no late-day payment price or no listed price on the trading system at the stock exchange on the most recent trading day before the valuation date, the price will be determined according to the Method approved by the Board of Representative.</p>

16	Listed derivative securities do not trade more than 15 days up to valuation date	The price determined by the method has been approved by the Board of Representative depend on the case
17
Other assets		
18	Other investable assets	Depending on the specific case, the price of the assets will be determined according to one of the following methods: Field value is the average price of transactions made successfully at the last trading day prior to the valuation date provided by at least 02 (two) quote organizations; or According to the method approved by the Board of Representative.

Notes:

...

- In other situations where the valuation method cannot be determined, it shall be applied according to the detailed instructions in the Valuation Handbook approved by the Board of Representative.

- Pricing methods are detailed in the Valuation Handbook.

Net asset value of the fund (NAV) = Total assets of the fund - Total liabilities of the fund
The net asset value per fund certificate (NAV/ccq) is equal to the fund's net asset value divided by the total number of fund units in circulation at the trading day prior to the valuation date and is taken to 2 decimals.

...

29. Amendments to Clause 1, Article 57. Fund asset valuation process: Adjusting in accordance with current law

"Article 57. Process of valuation of fund assets

1. Before the valuation date:

Daily operations that will be updated as soon as they arise include:

...

- Payment of expenses related to funds, term deposit contracts, **certificates of deposit;**

30. Amendments to Clause 2, Article 59. Principles, criteria for selection and change of the organization providing quotes: Adjusting in accordance with current law

"Article 59. Principles, criteria for selection and change of the organization providing quotes

...

2. Criteria for changing the organization providing quotes: When one of the following criteria:

a) ~~The securities company~~ **The quote provider** is no longer functional or licensed to provide quote services.

b) ~~The securities company~~ **The quote provider** that is quoted becomes a relevant person of the fund management company or the supervising bank.

...

31. Amendments to Clause 3, Article 60. Income of the Fund: Adjusting in accordance with the current law

"Article 53. Fund income

The fund's income includes the following:

...

3. Interest on **deposits, certificates of deposit.**

...

32. Amendments to Article 63. Types of service prices and fees paid by the Fund:

Adjusted in accordance with current law

"Article 63. Types of service prices and fees paid by the Fund

1. Fund management service price

...

- The monthly service price is the total service price charged (set) for the valuation periods performed during the month.

- ...
2. Custody and monitoring service prices
- The price of supervision and custody services is paid to the Bank for Supervision **and Custodian** to provide supervision and custody banking services to the Fund. The service price is calculated on each NAV-based valuation period at the day before the valuation date and is paid monthly. **The number of monthly service prices is the total service price charged (set up) for the valuation periods performed during the month.**
 - The maximum price of monitoring services is 0.03% NAV/year, **in all cases, the minimum price of monitoring services is VND 16,500,000 per month (excluding VAT (if any))**
 - The maximum custody service price is 0.05% NAV/year, **in all cases, the minimum custody service price is VND 11,500,000 per month.** This service price does not include the maximum price of securities trading services of VND 150,000 per transaction. The above service price does not include non-ordinary non-expenses such as payment costs to the Custody Center, legal costs, postage stamp costs, transaction modification/cancellation fees, share registration fees from unlisted to listed or from convertible bonds to shares, etc....
- The total price of supervision and custody services is maximum to ensure compliance with the law **(if any)**.
- The ~~number~~ of monthly service prices is the total service price charged (set up) for the valuation periods performed during the month.
- ...
- The level of service and payment method of service prices are specified in the Contract between the Fund Management Company and the Service Provider.
3. Fund management service price
- ...
- The price of fund management services is the service price paid by the DCIP Fund to the Fund Management Service Provider to the Fund.
- The maximum fund management service price is 0.04% NAV/year **and is paid monthly, in any case, the minimum fund management service price is VND 28 million per month (excluding VAT (if any)).**
- The price of financial statements for the fund is VND 70,500,000 per year equivalent to VND 5,875,000 per month (excluding VAT (if any))."
- ...
- The total price of supervision and custody services, the monthly minimum fund management service price and details of the amounts specified in the contract of custodian, supervision and fund administration services.**
4. Transfer agent service price
- The transfer agent service price is the price paid **monthly** by ~~the DCIP Fund~~ to the Organization providing the Transfer Agent service to the **Fund**. **The price of transfer agent services is announced in the Prospectus, Summary Prospectus, on the website of the Fund Management Company, distribution agent or in other forms.**
- ~~Transfer agent service prices include the Service Prices specified in Clause 2, Article 42 of this Charter.~~
- Include:**
- ~~• The price of maintaining the transfer agent service is VND 10 million/month and is paid monthly.~~
- The formula for ~~calculating the price of maintaining~~ the transfer agent service at each valuation period in the month is determined as follows:
- Transfer agent service ~~maintenance~~ price for valuation period = **Monthly transfer agent service price of 10 million**/ actual number of days of month x number of days according to the actual calendar of the valuation cycle
- Details of prices of service and payment term are regulated in the service agreement between FMC and the transfer agent service provider. In addition, the fund will pay for the costs associated with exercising rights for VSD as agreed in the agreement.
- The above service price does not include VAT (if any) as prescribed by law."**
33. Amendments to Article 64. Cost of the fund: *Adjusted in accordance with current law*
- "Article 56. The fund's **operating Expenses**
- After-tax** expenses paid by the DCIP Fund, including:
1. Asset management expenses payable to the Fund Management Company;

2. The cost of depositing treasury assets and supervision expenses paid to the Bank for supervision **and custodian**;
3. Fund management service costs, transfer agent services and other **valid expenses** paid by the fund management company to the relevant service provider;
- ...
10. Remuneration **and travel expenses** for the Board of Representative;
- ...
- 15. Expenses related to the transformation of custody banks, supervising banks (if any) or other service providers;**
- 16. Brokerage service price, transfer service price of asset transactions of the fund payable to the securities company does not include any other type of service price, including the price of services paid for other services or the price of services paid to third parties (implicit costs);**
- 17. Fund management companies and distribution agents shall pay for printing and issuing advertising publications and information about fund products.**
- ...
34. **Amendments to Chapter XIV. RESTRUCTURING, FUND DISSOLUTION:**
Supplementing the chapter name
"Chapter XIV. RESTRUCTURING AND FUND **DISSOLUTION** "
35. **Amendments and supplements to Article 71. Charter Registration:** *Update of charter registration*
1....
The DCIP Charter is supplemented and amended for the fifth time including 16 Chapters, 72 Articles and 03 Annexes according to the Resolution of the 2021 Annual Investor Meeting dated .../... /2022 in the form of collecting opinions in writing, effective from .../.../2022.
36. **Amendments to Appendix 2: Commitment of the Supervisory Bank:** *Updating the Commitment of the Supervisory Bank*
"APPENDIX 2: COMMITMENT OF THE SUPERVISORY BANK
STANDARD CHARTERED BANK LIMITED (VIETNAM)
...
Number of certificates of registration of securities depository activities: 08/~~UBCK~~-GCN-**UBCK** issued by the SSC on May 7, 2015.
..."
37. **Amendments and additions to Appendix 3. Joint commitment of fund management companies and supervisory banks:** *Update monitoring banking information*
"APPENDIX 3: JOINT COMMITMENT OF FUND MANAGEMENT COMPANY AND SUPERVISORY BANK
STANDARD CHARTERED BANK LIMITED (VIETNAM)
...
Number of certificates of registration of securities depository activities: 08/~~UBCK~~-GCN-**UBCK** issued by the SSC on May 7, 2015.
..."

VIII. Draft of voting regulation

- I. **Purpose and issues to be consulted in order to pass the Resolution:** to approve the issues that need to be voted on at the Annual General Meeting of Investors of financial year 2021.
- II. **Rules for counting votes:**
1. **Total number of votes issued:** is the total number of votes for investors sent by the Fund Management Company to the Fund's Investors according to the authority list to participate in the Annual General Meeting of Investors of financial year 2021.
 2. **Total number of votes received:** is the total number of votes from investors sent to the Fund Management Company to express their views on the content and opinions.
 3. **Time to collect investors' opinions:** at least 10 days before the deadline, investors must return the opinion form.
 4. **Valid voting sheet:** Investors express their opinions on the voting sheet by choosing one of the options "Agree", "Disagree" or "No opinion".

A valid vote is a vote:

- Voting cards sent to investors by the Fund Management Company;
 - Vouchers must not be erased, corrected or changed in content;
 - Voting cards are signed by the owner of the fund unit or authorized person registered with the Fund Management Company or a valid authorizer as prescribed by law.
 - Voting ballots shall be sent to the Fund Management Company within the time limit specified in the Investor Opinion Form .
5. **Valid voting opinions:** valid voting opinions when investors only tick one option "Agree", "Disagree" or "No opinion" for the content of opinion collection .
6. **Vote counting results:** summed up on valid votes of investors.
7. **Voting to pass & Voting not to pass :**
Voting "Yes" is considered as a vote for approval. Voting "Disagree" or "No opinion" is considered a vote of not to pass.
8. **Not participating in the vote:**
The investor opinion form has been sent to the investor but has been returned due to the incorrect registered address of the investor, or investor opinion forms are sent to the Fund Management Company at the notified address but after the deadline of the last date of receipt ; or if the investor's votes are not sent back, they are considered as not participating in voting on the contents of opinion collection.
9. **Summary of results:** The vote counting committee is responsible for summarizing the voting results for each issue and making a vote counting minutes.
10. **Voting results:**
- Voting results as a percentage rounded to 02 (two) decimal places.
 - Issues subject to a written vote are approved when approved by investors representing more than fifty percent (50%) of the total number of fund units of the investors.

On behalf of Dragon Capital VietFund Management

BEAT SCHURCH

CEO



C. DRAFT RESOLUTION

DRAFT

RESOLUTION VOTING ISSUES OF THE ANNUAL GENERAL MEETING OF INVESTORS OF FINANCIAL YEAR 2021 INCOME PLUS BOND FUND (DCIP)

- Pursuant to Law No. 54/2019/QH14 on Securities Law dated 26 November 2019 by the National Assembly.;
- Pursuant to Decree No 155/2020/NĐ-CP dated 31 December 2020 by the Government, guiding the implementation of a number of articles of the Securities Law.
- Pursuant to Circular 99/2020/TT-BTC dated 16 November 2020 by the Ministry of Finance guiding the establishment, organization and operation of the fund management company;
- Pursuant to Circular 98/2020/TT-BTC dated 16 December 2020 by the Ministry of Finance guiding the establishment and management of the securities Fund;
- Pursuant to current Charter of DC Income Plus Bond Fund;
- Pursuant to the result of the Annual General Meeting of Investors- Financial Year 2021 dated 2022.

RESOLUTES

Article 1: Report on Fund's performance in 2021.

Article 2: Fund's audited financial statement in 2021.

Article 3: 2021 Dividend distribution.

Article 4: Fund's operation plan in 2022.

Article 5: Fund's auditor selection in 2022.

Article 6: Operation budget for BOR in 2022.

Article 7: Fund's Charter amendments.

Article 8: Effectiveness of the Resolution.

The resolution is effective from its signing date.

On behalf of The General Meeting

(signed)

NGUYEN BOI HONG LE
Chairman of the BOR

On behalf of Dragon Capital VietFund
Management

(signed & sealed)
BEAT SCHURCH
CEO

