

PROPOSED CHARTER AMENDMENT
THE SECOND TIME OF EXTRAORDINARY GENERAL MEETING OF 2021
DC Bond Fund (DCBF)

1. Amend “Legal basic”: Update law.

“1. Legal basic

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- ~~Circular 127/2018 / TT-BTC dated December 27, 2018 of the Ministry of Finance regulating the prices of securities services applicable at the Stock Exchange and the Vietnam Securities Depository; Circular 101/2021/TT-BTC dated November 11, 2021 of the Ministry of Finance regulating the prices of services in securities sector rendered by Stock exchanges and Vietnam securities depository; effective from January 1, 2022;~~
 - ~~Circular No. 128/2018 / TT-BTC dated December 27, 2018 of the Ministry of Finance regulating the prices of securities services applicable to securities trading organizations and commercial banks participating in the market securities school; Circular 101/2021/TT-BTC dated November 11, 2021 of the Ministry of Finance regulating the prices of securities-related services rendered by securities trading organizations and commercial banks in Vietnam’s securities marke, effective from January 1, 2022;~~
 - ~~Circular 125/2011/TT-BTC dated 05 September 2011 by the Ministry of Finance on Accounting Guidelines apply to the fund management company;~~
- ...”

2. Amendment to Article 1.Name and Contact details: update information of fund.

ARTICLE 1. Name and Contact details

Vietnamese name : Quỹ Đầu tư Trái phiếu DC (DCBF)
English name : DC Bond Fund.
Abbreviation : DCBF
Address : ~~Unit 1701-04, 17th~~ **15th** Floor, Melinh Point Tower,
02 Ngo Duc Ke St., Ben Nghe Ward, District 1, HCMC, Vietnam
Telephone : +84-28 3825 1488
Fax : +84-28 3825 1489
Website: : ~~www.dcvfm.com.vn~~ **www.dragoncapital.com.vn**

3. Amendment to Article 7. Fund Management Company: update information of fund management company.

“ ARTICLE 7. Fund Management Company

...

- **Head office in Ho Chi Minh City**
~~Unit 1701-04, 17th~~ **15th** Floor, Me Linh Point Building, 02 Ngo Duc Ke St, Dist 1, Ho Chi Minh city, Vietnam
Tel: (84.28) 3825 1488 Fax: (84.28) 3825 1489
Website: ~~www.dcvfm.com.vn~~ **www.dragoncapital.com.vn**
- **Hanoi Branch Office**
24th Floor, Tower 1, Capital Place Building, 29 Lieu Giai, Ngoc Khanh Ward, Ba Dinh District, Hanoi, Vietnam. Unit 903, 9 Floor, BIDV Tower, 194 Tran Quang Khai Street, Dist Hoan Kiem, Ha Noi, Vietnam
Tel: (84.24) 942 8168 Fax: (84.24) 942 8169”

4. **Amendment to Clause 2, Article 10. Investment Strategy:** to match with regulation
 “ARTICLE 10. Investment Strategy
 ...
 2. Investment areas
 ...
 - Besides, DCBF can invest in valuable papers, money market instruments, **foreign currencies** stocks... under Vietnam regulations”
5. **Amendment to Clause 1, Article 12. Lending, borrowing, repo and margin transactions:** to match with regulation.
 “ARTICLE 12. Lending, borrowing, repo and margin transactions
 1. Fund management company may not use the capital and assets of the fund to give or underwrite any loan, ~~except for the investments in deposit prescribed in Point a Clause 1 Article 10 of this Charter;~~”
6. **Amendment to Clause 3- Article 17. Fund certificate transactions:** adjust in accordance with legal regulations.
 “ARTICLE 17. Fund certificate transactions
 ...
 3. Trading fund certificates
 a. Subscription orders
 - Minimum required subscription specified in the Fund's Prospectus ~~amount according to the usual investment method is 20,000,000 (twenty million) Vietnam dong.~~
~~Minimum required subscription amount according to VF-iSaving method is 100,000 (one hundred thousand) Vietnam dong.~~
 ...
 b. Redemption orders
~~Redemption orders must be fulfilled in the “Redemption Request” and sent to Distribution agents before the Cut-off time~~The redemption units specified in the Fund's Prospectus ~~must be equal or greater than one hundred units (100 units). The remaining units after the trading must be equal to or greater than the required account maintaining units, which are one hundred units (100 units), except for trading odd units which is defined in the Prospectus.~~
 ...
 - Redemption payment shall be made by directly transferring to bank accounts of investors or a registered agent or a bank account designated by the investor as detailed in the Fund's Prospectus by Vietnam dong. Bank charges in this case will be paid by the investor (if any).
 ...
 c. Switching Orders
 - All Investors shall have the right to switch between different funds ~~if the Fund Management company has more than two open-ended funds of DCVFM~~ and those open-ended funds have the same the transfer agent service provider, except switching to Vietnam Select Equities Investment Fund (VFMVSF).”
7. **Amendment to Point b- Clause 1- Article 18. Partial redemption, suspension of trading of open-ended fund transactions:** adjust in accordance with legal regulations.
 “ARTICLE 18. Partial redemption, suspension of trading of open-ended fund transactions
 a. ...
 b. The implementation of all of the investors’ orders shall lead to the fact that:

○ ...

- ~~The value of the remaining fund unit or the remaining number of fund units on the investor's account is lower than the minimum value or the minimum number of fund units to maintain the investor's account as prescribed in the Charter, Funds and Prospectus (if any); or"~~

8. **Amendment to Clause 2- Article 56. Principles of Valuation Method of the Net Asset Value:** adjust in accordance with legal regulations.

"ARTICLE 56. Principles of Valuation Method of the Net Asset Value

2. Method of valuation

No.	Asset type	Methods of valuating transactions on market
Cash and cash equivalents, money market instruments		
1.	Cash (VND)	Cash (VND)
2.	Foreign currency	The value is converted to VND according to the exchange rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam on the date preceding the valuation date.
<u>4.</u>	<u>Non-interest instruments, including treasury bills, bonds, financial instruments, and other non-interest instruments</u>	<u>The quoted price posted on the trading system of the Stock Exchange (SE); in the absence of the quote price, the price shall be determined by the fund's representative board.</u>
Shares		
9.	Shares listed on Stock Exchange, shares listed on UpCom trading system	<ul style="list-style-type: none"> - Closing price (or other name as prescribed by regulations of the Stock Exchange) of the latest transaction day prior to the valuation date; - Where shares are not traded for more than 15 days prior to the valuation date, shares are valued at one of the following prices in the following order of priority <ul style="list-style-type: none"> + Closing price (or other name, according to regulations of the Stock Exchange) on the latest trading date within 12 months 90 days preceding the Valuation date; + Purchase price (cost price); + Book value; + Price determined by the method which approved by the Board of Representatives. <p>The value of listed shares in the process of changing Stock Exchange is there closing prices on the latest trading date e preceding the valuation date.</p> <p>Shares approved for listing but not yet trading are valued as if they are initial public offering shares in listing process.</p>
Fund unit		
<u>13</u>	<u>Fund unit of listed fund</u>	<ul style="list-style-type: none"> - <u>Closing price (or other name according to regulations of the Stock Exchange) on the latest trading date preceding the valuation date;</u> - <u>In case, shares are not traded for more than 15 days prior to the valuation date, shares are valued at one of the following prices:</u>

		<u>+ The net asset value of this fund unit that shall be disclosed on the website of the fund management company; or on the Stock Exchange; or on the SSC's website as detailed in the Valuation Handbook</u> <u>+ Purchase price (cost price);</u> <u>+ Price determined by the other method which approved by the Board of Representatives.</u>
<u>14</u>	<u>Fund unit of unlisted fund</u> <u>Fund unit</u>	<u>NAV/unit as of the latest valuation date of that unlisted fund prior to the valuation date of DCBF Closing price of the latest transaction day prior to the valuation date</u>

Note:

- In other arising situations where the valuation method cannot be determined, detailed instructions in the Valuation Manual approved by the Fund's Board of Representatives will be applied ~~Valuation methods are detailed under the valuation policy."~~

9. Amendment to Clause 1- Article 71. Registration of the Charter- Update Charter

"ARTICLE 71. Registration of the Charter

...

DCBF Charter is amended and supplemented at the 12th time including 16 Chapters, 72 Articles and 3 Appendixes according to Resolution of the Extraordinary General Meeting of Investors the second time of financial year 2021, dated on 25/01/2022 and takes effect from 25/01/2022".

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