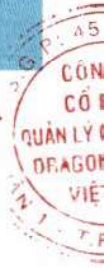


DRAGON CAPITAL



VFMVF4 VIETNAM BLUE-CHIP
FUND



DOCUMENTS AND VOTING CONTENTS

Annual General Meeting of Investors of Financial Year 2020 – 2nd Time

Dragon Capital Vietnam Investment Fund Management Joint Stock Company
(DCVFM)

Translation Accuracy Disclaimer

This document is a translation of Fund document Of The Annual General Meeting Of Financial Year 2020 – 2nd time. The translation is for informational purposes only, and is not a substitute for the official policy. The original version of Fund document, found in website of the fund management company (www.dcvfm.com.vn) is the only definitive and official version. If any questions arise related to the accuracy of the information contained in the translation, please refer to the Vietnamese version of the document. Any discrepancies or differences created in the translation are not binding and have no legal effect for compliance or enforcement purposes.

Meeting Agenda

A. Agenda

- Time** : 10:00, Wednesday, 28/04/2021
- Venue** : Dragon Capital Viefund Management (DCVFM)
- In Ho Chi Minh City** : Unit 1701-04, 17th Floor, Melinh Point Tower
2 Ngo Duc Ke, District 1, Ho Chi Minh City, Viet Nam
- Meeting format** : Direct meeting
- Attendance** : Investor can attend directly/via authorized representative or send voting note to the meeting.

B. Content

Part 1: Welcoming guests and meeting opening

- Welcoming guests.
- Announcement on attendance rate.
- Approval on meeting agenda.
- Approval on Board of Chairman, Board of Secretary, Board of Votes Checking.
- Opening speech.

Part 2: Market review & Fund's performance update

- Fund's performance update.
- Fund's performance in 2020.
- Fund's operation plan in 2021.

Part 3: Report & Voting

- Reporting on:
 - Supervisory report from Custodian bank in 2020.
 - BOR activities in 2020.
- Voting on:
 - Fund's performance in 2020.
 - Fund's Audited Financial Statements in 2020.
 - 2020 Dividend distribution.
 - Fund's operation plan in 2021.
 - Fund's Auditor selection in 2021.
 - Operation budget for BOR in 2021.
 - Change of Fund's name.
 - Fund's Charter amendments.
 - Change of the term of BOR.
 - Others (if any).
- The meeting minutes, meeting resolution.
- Meeting ending.

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CONTENT

A.	REPORTS	5
I.	Supervisory report from Custody bank in 2020	5
II.	Report on Board of Representatives' activities in 2020	7
B.	VOTING CONTENTS	9
I.	Fund's Performance in 2020	9
II.	Fund's Audited Financial Statement 2020	13
III.	2020 Dividend distribution	13
IV.	Fund's operation plan in 2021	13
V.	Change of Fund's name	13
VI.	Fund's auditor selection in 2021	14
VII.	Proposal budget for Board of Representative'activities in 2021	14
VIII.	Fund's charter amendments	15
IX.	Change of the term of BOR	15
X.	Draft of voting regulation	15
C.	DRAFT RESOLUTION	18

A. REPORTS

I. Supervisory report from Custody bank in 2020

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness
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Hanoi, 2021

SUPERVISORY REPORT
VIETNAM BLUE-CHIP INVESTMENT FUND (VFMVF4)
YEAR 2020

To: - The General Meeting of Investors of Vietnam Blue-Chip Fund
- The Board of Representatives

- **Dragon Capital Vietnam Investment Fund Management Joint Stock Company (“DCVFM”) (formerly “Vietnam Investment Fund Management Joint Stock Company”)**

Standard Chartered Bank (Vietnam) Ltd (“SCBVL”) would like to report to the General meeting of Investors in terms of our provision of custody and supervisory services to the Fund as follows:

1. General information of the Fund:

Fund name : Vietnam Blue-Chip Fund (VFMVF4)
Abbreviation name : VFMVF4
Fund license : 06/GCN-UBCK issued by the State Securities Commission dated 16 December 2013 and the Decree No.384/QĐ-UBCK dated 27 April 2015 about the amendment of the Fund’s Registration Certificate
Head office : P1701-04, 17th Floor, Me Linh Point Building, 2 Ngo Duc Ke Street, District 1, Ho Chi Minh City, Vietnam.

According to the audited report of the Fund, the movements in the Fund’s equity from 01st January 2020 to 31st December 2020 are as follows:

	Unit	As at 31 Dec 2019 VND	Incurred for the period	As at 31 Dec2020 VND
Subscription capital				
Number of Fund unit	Unit	260,494,742.06	4,029,735.40	264,524,477.46
Subscribed capital at par value	VND	2,604,947,420,600	40,297,354,000	2,645,244,774,600
Share premium of subscribed capital	VND	1,456,919,356,690	26,581,333,417	1,483,500,690,107
Total subscribed capital	VND	4,061,866,777,290	66,878,687,417	4,128,745,464,707
	Unit	As at 31 Dec 2019	Incurred for the period	As at 31 Dec2020
Redeemed capital				
Number of Fund unit	Unit	(225,254,335.28)	(17,378,014.39)	(242,632,349.67)
Redeem capital at par value	VND	(2,252,543,352,800)	(173,780,143,900)	(2,426,323,496,700)
Share premium of redeemed capital	VND	(1,217,278,302,736)	(102,426,074,001)	(1,319,704,376,737)
Total redeemed capital	VND	(3,469,821,655,536)	(276,206,217,901)	(3,746,027,873,437)
Total contribution capital	VND	592,045,121,754	(209,327,530,484)	382,717,591,270
Accumulated (losses)/gains	VND	25,924,726,164	43,731,744,121	69,656,470,285
Net asset value	VND	617,969,847,918		452,374,061,555
		35,240,406.78		21,892,127.79
Total outstanding shares	Unit			
NAV per Fund unit	VND	17,535.83		20,663.77

For detailed information, please refer to the 2020 audited financial report of the Fund.

2. Report on Dragon Capital Vietnam Investment Fund Management Joint Stock Company ("DCVFM") for the Vietnam Blue-Chip Fund ("VFMVF4"):

From 01st January 2020 to 31th December2020, DCVFM had fulfilled all responsibilities in preparation of periodic reports as required and provided all supporting documents relating to the Fund's transactions to the Supervisory Bank.

As the Supervisory Bank of VFMVF4, we recognized the following events:

2.1. Board of Representatives ("BOR") Meetings in accordance with the notice of DCVFM

According to Circular 183/2011/TT-BTC guiding the establishment and management of Open ended funds issued by the Ministry of Finance dated 16th December 1 2011 and Article 33, Fund Charter regulate that the meeting of Board of Representative ("BOR") must be held at least once a quarter to discuss and make decision on matters within their competence, in case of necessity, extraordinary meetings may be held.

In 2020, DCVFM held 04 quarterly meetings of BOR via written form, according to which the Board of Fund Representatives approved the following contents:

- i) **The contents approved at quarterly meetings:**
 - Approve Reports of the Fund's operation results on a quarterly basis
 - Approve Reports of the Fund's operation plan on a quarterly basis
 - Approve Reports of the Fund's risk management on a quarterly basis
- ii) **Other approved contents at the meetings:**

Meeting	Content
---------	---------

Quarter IV/2019	<ul style="list-style-type: none"> - Approve Report of the Fund's operation plan in 2020 - Approval of operation expense report of BOR in 2019 and budget for BOR in 2020 - Approve the report on Voting regulation and program of the Annual General Meeting of Investors in 2019 via method of seeking approval in written form
Quarter I/2020	<ul style="list-style-type: none"> - Approval of Update the Fund's risk management policy in 2020 - Approve the appointment of PWC as the Fund's audit company in 2020
Quarter II/2020	<ul style="list-style-type: none"> - Approval of revised of Fund's Valuation Handbook - Approve to Update the mechanism for the put-through transaction of the Fund in 2020

2.2. Investment activities and asset transactions of the Fund

For the details of the Fund's investment activities and asset transactions, please refer to "The Supervisory Bank's Report" attached to the VFMVF4's Audited Financial Statements 2020.

3. Report on the Implementation of rights and obligations of Supervisory Bank, Custodian bank

Appointed as the Supervisory Bank of VFMVF4, the Bank has fulfilled our responsibilities in custody, asset management and registration services, detailed as below:

- Safekeep and custody the Fund Assets, custody listed securities of the Fund, simultaneously maintain records showing that the Fund Assets belong to the Fund and segregated from any other assets;
- Handle duly instructions of the Fund Management Company regarding Fund's transactions in a timely manner;
- Check and verify reports in relation to Fund assets prepared by the Fund Management Company with accuracy and professionalism and fulfill reporting obligations to competent authorities in accordance with applicable laws and regulations;
- Monitor compliance check on fund transactions carried out by the Fund Management Company for ensuring the compliance with the Fund Charter and applicable laws and regulations with due care and diligence;

The Supervisory Report on the operations of the Fund is based on the information, document and data (hereby referred to as "information") provided by the Fund Management Company to the Supervisory Bank. This report does not include the issues and affairs which are not in the knowledge of the Supervisory Bank due to the unfaithful information or concealment/deceit of the Fund Management Company.

Sincerely./.

Supervisory Bank's Representatives
Vu Huong Giang
Head, Fiduciary and Fund Services Operations
Vietnam

II. Report on Board of Representatives' activities in 2020

1. Membership

Chairman: Mr Đặng Thái Nguyên

Member: Ms Lê Thị Thu Hương

Member: Ms Phạm Thị Thanh Thúy

2. Report on Board of Representative's activities in 2020.

To carry out the responsibilities and power of the Board, in 2020 the Board conducted 4 meetings via papers on the date of April 21st 2020, August 1st 2020, October 26th 2020 and February 4th 2021 to approve the followings:

- Fund's quarterly performance report.
- Fund's quarterly risk management report.
- Fund's planning in the next quarter.
- The auditor of the Fund is PwC.

- Fund's risk management policy in 2020.
- Revision of evaluation book.
- Mechanism of put-through transactions of the stock and bond.
- Report on the Board' activities in 2020 and the Board's budget in 2021.
- Draft of voting regulations at Annual General Meeting.
- Agenda of AGM 2020.

B. VOTING CONTENTS

VIETNAM BLUE-CHIP FUND
(VFMVF4)
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THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness
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VOTING CONTENTS

To : Valued Investors

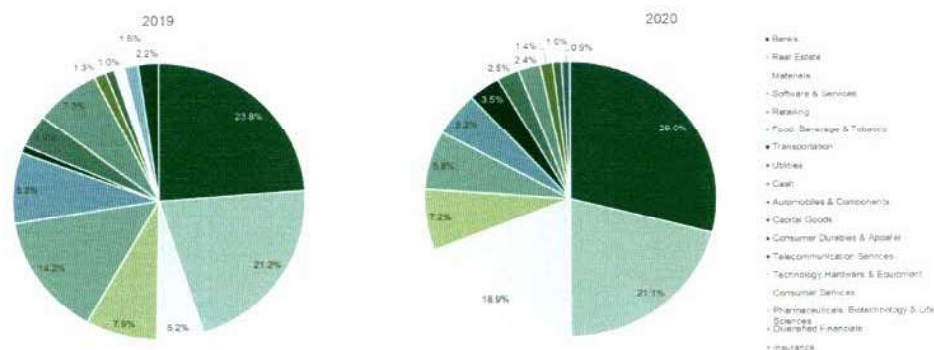
Dragon Capital Vietnam Investment Fund Management Joint Stock Company (DCVFM) submits to the Annual General Meeting of Investors of VietNam Blue-Chip Fund (VFMVF4) the voting contents for approval as follows:

I. Fund's Performance in 2020

In 2020, Covid-19 pandemic caused negative impact to the whole economy. Vietnam's stock market witnessed a sharp fall in March 2020 as the virus spread across the cities, forcing the Government to take proper measures, especially social distancing. During that time, VF4 increased the proportion of cash to 7-11% NAV to limit market risk. Thanks to the Government's prompt response and cooperation from the citizens, Vietnam became one of the first countries successfully controlled the pandemic. Business activities reopened, stock market significantly recovered. By the end of 2020, VN-Index closed at 1,104 points – the highest level since April 2018 – rose 14.9% compared to 2019. Vietnam Blue-chip Investment Fund's NAV per share ("VF4") outperformed the market with an increase of 17.8% over the same period. Contributing to the overall growth of VF4 were stocks from Real Estate, Banking and Materials sectors such as Nam Tan Uyen Joint Stock Corporation - "NTC" (+169.1%), Tin Nghia Industrial Park Development Joint Stock Company - "TIP" (+126.6%), Binh Duong Minerals and Construction Joint Stock Company - "KSB" (+123.4%) and Kinh Bac City Development Holding Corporation - "KBC" (+55.1%). In general, these companies benefited from FDI and shifting production to Vietnam, especially Infrastructures and Real Estate industries. On the other hand, the outbreak of Covid-19 spreading across the countries paralyzed most of business activities in services and tourism sectors. Taseco Air Services Joint Stock Company - "AST" (-31%) and VietJet Aviation Joint Stock Company - "VJC" (-10%) reduced the efficiency of VF4's portfolio. However, we predicted the negative impact from Covid-19 so we only held them at 0.1% - 0.5% NAV.

In 2020, VF4 focused on major sectors such as Banks (29%), Real Estate (21.1%), Materials (18.9%), Software & Services (7.2%), Retail (6.8%) and Food, Beverage & Tobacco (5.2%). During this year, VF4 maintained an appropriate asset allocation plan: sharply increased proportion of stocks with good growth during the post-pandemic recovery period while reduced investments of those highly impacted by macroeconomic themes. At the end of 2020, VF4 held 2.4% cash due to profit taking from stocks that have achieved expected growth. In the coming time, VF4 will continue to focus investing on Banks, Materials, Real Estate and seek for opportunities in stocks with stable growth potential in the long term.

Sector allocation

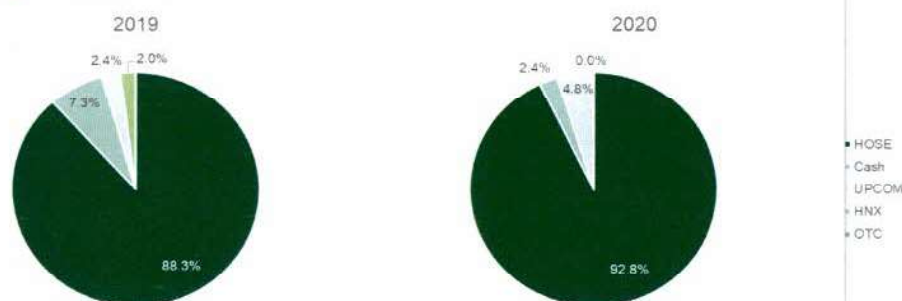


VF4 significantly increased Materials' proportion during 2020, accounting for nearly 19% of

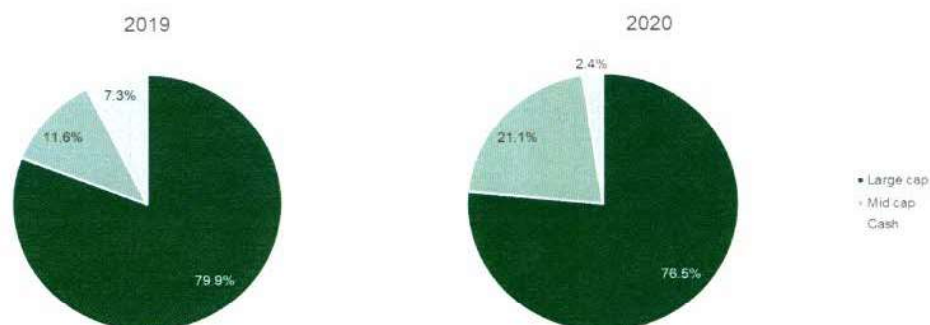
NAV. 2020 became a challenging year for businesses in Materials sector in general as well as the steel industry in particular. Domestic steel consumption and exports faced many difficulties in the first 7 months of the year due to the economic slowdown caused by the influence from Covid-19, however, there were positive changes in the following months when trade activities between countries gradually loosened. Steel companies achieved outstanding business results, despite initial reservations. Specially, Hoa Phat Group ("HPG") owned remarkable growth. At the end of 2020, HPG recorded VND 91,279 billion of revenue, increased 41% YoY; raising net profit to VND 13,506 billion (+78.2% YoY). HPG owns an outstanding competitive advantage in production costs from Dung Quat Iron and Steel Complex, helping the company grow well in the Central and South markets, thereby increasing domestic market share of construction steel up to 33% (as of December 2020). Accumulated in 2020, HPG has supplied domestic and foreign markets with over 820,000 tons of steel pipes of all kinds, standing firmly the 1st position in Vietnam with a market share of 31.7%. VF4 held 12.8% NAV of HPG at the end of 2020 – the highest proportion in the portfolio. At the same time, quarrying industry also possessed positive prospects thanks to boosted public investments from the Government and the recovery of Real Estate across the country. Binh Duong Minerals and Construction Joint Stock Company ("KSB") was among the top shares contributing the most to VF4's portfolio - owning a 123.4% increase in the past year. For the whole year 2020, KSB recorded net revenue of VND 1,023 billion (rose slightly over the same period), raising net profit to VND 278 billion (+8.1% YoY). KSB currently owns many large quarries located near developing areas, urban areas, industrial zones in the Southeast with high mining capacity such as Tan Dong Hiep, Tan My, Thien Tan 7, etc. According to Prime Minister's decision on the master plan for Materials industry to 2020 and the orientation to 2030, the total demand for construction stone in the country in 2020 is estimated at 181 million m3. It is expected that the industry will continue to increase strongly next year thanks to major transport infrastructure projects such as Long Thanh International Airport, Metro lines, Trung Luong - My Thuan Expressway, ...

Real Estate was mentioned a lot thanks to FDI wave and investment shifting trend to Vietnam, especially industrial zones. According to the Department for Economic Zones Management, the Ministry of Planning and Investment, by the end of 2020, Vietnam has 369 industrial zones established with a total natural land area of about 114,000 hectares, of which 284 industrial zones are in progress. In terms of business results, many companies achieved growth in both revenue and profit compared to 2019. In which, Nam Tan Uyen Joint Stock Corporation ("NTC") recorded a +36% YoY in revenue, reaching VND 264 billion, raising the net profit to VND 281 billion (+19% YoY). In recent years, NTC's industrial park land lease has been quite positive, leading to strong business results with a profit of hundreds of billion dong per year. NTC was the biggest gainer in VF4's portfolio in 2020 (+169.1%). Besides, Kinh Bac City Development Holding Corporation ("KBC") gained advantages when attracted spectacular investment in 4Q2020. Specifically, KBC and its affiliated companies have signed a series of land subleasing contracts with a total area of up to 150 hectares, total value of over USD 150 million. Fields that mainly attracted investment were high technology, electronic technology, including investment projects of famous corporations in the world such as Apple, Foxconn, Oppo, etc. This became a very good signal for With KBC's business activities in 2021, we forecast that the company's NPATMI next year will increase sharply to VND 1,948 billion (+843.6% YoY). VF4 held KBC around 3% NAV.

Exchange allocation



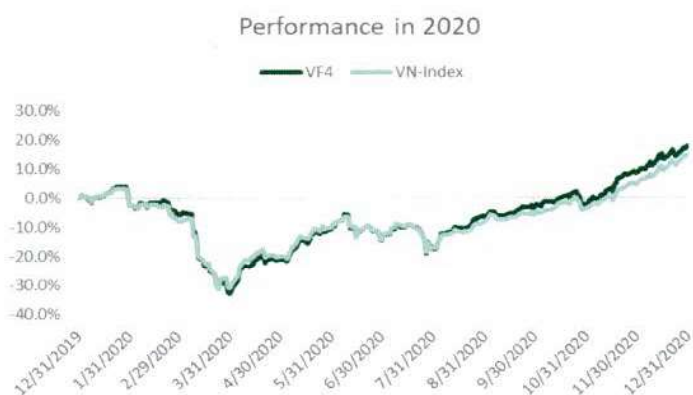
Market cap allocation



Financial highlights

Net profit VND billion	2020	2019
Gains/(Losses) on disposals of investments	(26.4)	(57.7)
Gains/(Losses) on securities investments revaluation	71.8	132.1
Dividends	9.4	15.6
Gains/(Losses) from investment activities	54.8	90.0
Interest income	0.5	1.5
Total expense	(11.6)	(18.4)
Net profit	43.7	73.1

Sectors	Weight in portfolio as of 12/31/2020 (%NAV)	Weight in VN-Index as of 12/31/2020 (%)	Return (%)	Return in VN-Index (%)	Contribution to profit (%)	Attribution to return (%)
Banks	29.0	27.1	21.1	22.8	0.3	4.5
Real Estate	21.1	26.8	21.5	5.1	0.1	2.8
Materials	18.9	6.0	69.8	93.1	0.7	9.6
Software & Services	7.2	1.3	21.3	20.5	0.1	2.1
Retailing	6.8	2.1	7.9	6.5	(0.1)	(1.2)
Food, Beverage & Tobacco	5.2	15.3	10.5	15.8	0.0	1.1
Transportation	3.5	4.7	-7.6	-2.1	0.0	0.3
Utilities	2.5	7.0	-5.1	0.8	(0.1)	(0.5)
Cash	2.4	0.0	11.2	0.0	0.0	0.6
Automobiles & Components	1.4	0.2	0.0	20.1	-	-
Capital Goods	1.0	2.8	23.7	22.4	0.0	0.5
Consumer Durables & Apparel	0.9	0.3	33.3	52.6	0.0	0.1
Telecommunication Services	0.0	0.0	0.0	47.5	-	-
Technology Hardware & Equipment	0.0	0.1	0.0	281.7	-	-
Consumer Services	0.0	0.2	-30.9	-25.2	(0.0)	(0.2)
Pharmaceuticals, Biotechnology & Life Sciences	0.0	1.0	0.0	19.7	-	-
Diversified Financials	0.0	1.1	118.7	90.5	0.0	0.4
Insurance	0.0	1.4	-4.8	-0.4	(0.1)	(0.9)
Energy	0.0	2.4	13.8	4.6	(0.0)	(0.1)



Index	VF4	VN-Index
P/E	13.5	18.6
P/B	2.3	2.4
ROE (%)	20.3	17.4
Dividend yield (%)	1.6	1.5
Number of stocks	37	392
Beta	1.1	1.0
Annualised standard deviation (%)	24.7	22.7
Sharpe ratio	0.5	0.4

Net Asset Value of VF4	2020	2019
NAV (bn VND)	452.4	617.9
Outstanding shares (mn)	21.9	35.2
NAV/unit (VND)	20,663.8	17,535.8
NAV/unit 52 weeks high (VND)	20,663.8	18,543.1
NAV/unit 52 weeks low (VND)	11,772.5	15,704.0
Operation expense ratio (%)	2.2	2.2
Asset turnover ratio (%)	88.8	70.8
Annual growth (%)	17.8	8.4
Market growth (%):		
VN-Index	14.9	7.7
HNX -Index	98.1	-1.7

II. Fund's Audited Financial Statement 2020

Please see the content of Fund's Audited Financial Statement in 2020 on DCVFM's website at www.dcvfm.com.vn.

III. 2020 Dividend distribution

VFMVF4 Fund proposes not to pay dividend in 2020 and reinvest to increase net asset value of the Fund.

IV. Fund's operation plan in 2021

Market in 2021 is expected to enter the first phase of the recovery process when the world economy and Vietnam gradually reopen as the pandemic is already under control. Most countries have recorded a peak in the number of infections and casualties in recent weeks and will continue to decrease gradually in the near future as governments roll out vaccination in the community. Successful disease control is a key factor to help the major industries contributing to global GDP growth such as services, restaurants, hotels, and tourism, etc. In addition to the general trend of the world, the Government imported the first batch of vaccine in February 2021. It is expected that the immunization process for the entire population can last until the end of the fourth quarter 2021 and the beginning of the first quarter 2022 due to limited supply in the short term, but that is enough to help the economy regain the momentum of growth during post-recovery period. In 2021, the government set a GDP growth target of 6.5%. However, this is a very conservative and achievable target due to the low starting point of 2020.

In the context that the economy is still vulnerable from Covid-19 and the recovery process depends heavily on the progress of economic opening, the stock market is reflecting a positive outlook in a new period. According to DCVFM's forecast, the VN-Index is currently trading at 11.8x and 9.8x P/E in 2021 and 2022, corresponding to EPS growth of 32.7% and 16.4%, respectively. Foreign capital flows have continuously poured into domestic investment funds in the past volatile year. For example, VNDiamond Fund had a spectacular AUM growth from VND 102 billion when it was established in April 2020 to VND 8,850 billion after only 9 months. The growth of the market was supported by fiscal and monetary policies easing during Covid-19 period. Commercial banks continuously reduced deposit and lending rates to customers due to weak credit demand in the economy last year. Therefore, the government had to accelerate the disbursement of public investment to compensate for the decline in production and business activities of the private sector. DCVFM continues to forecast monetary and fiscal policy will maintain loosening in the coming time, creating conditions for the economy to gradually return to the old trajectory.

In 2021, VF4 will focus on high growth sectors in the early recovery phase such as Banks, Materials and Real Estate. We will take profits from stocks that have met the target to reallocate to new opportunities. VF4 will maintain a minimum amount of cash under the current favorable market conditions.

V. Change of Fund's name

Dragon Capital Vietnam Investment Fund Management Joint Stock Company (DCVFM) submits to the Annual General Meeting of Investors of Financial year 2020 – 2nd time for approval of the change of Fund's name and authorizes the fund management company to carry out all procedures related to the revocation of the fund in accordance with the current law as follows:

No.	Content	Old Name	New Name	Note
1	Vietnamese name	Quỹ Đầu tư Doanh nghiệp Hàng đầu Việt Nam	Quỹ Đầu tư Doanh nghiệp Hàng đầu DC	Changed
2	English name	Vietnam Blue-Chip Fund	DC Blue Chip Fund	Changed
3	Abbreviation name	Quỹ VFMVF4	DCBC	Changed

The above changes in the name of the fund will take effect as soon as the Certificate of Regulatory Fund Establishment is issued by a competent state agency.

VI. Fund's auditor selection in 2021

DCVFM has received the 2021 audit proposals from the top 03 audit firms in Vietnam as follows:

Fund	NAV @ 31/12/2020 (bil VND)	Auditor fee for 2020 (mil VND)	Audit fee proposals for 2021 (mil VND)		
			PwC	KPMG	E&Y
VF4	452.37	155	155	170	130
% change			0%	10%	-16%

Note: The above fees exclude VAT.

Propose:

- Based on the above proposals, DCVFM suggest investors authorize The Board of Representatives to select the audit firm among PwC, KPMG and E&Y to audit the fund's 2021 financial statements
- The selection of the audit firm will base on the followings:
 - Reasonable fee;
 - Continuity of the audit firm;
 - Professional;
 - Capability to meet fund's requirements

VII. Proposal budget for Board of Representative'activities in 2021

Pursuant to point b part 13 Article 19, Circular 98/2020/TT-BTC regarding to guidelines of fund management activities issued by Misnistry of Finance on November 16th,2020 regulating the budget of Board of representatives of the fund, below is the actual cost of Board of representatives in 2020 and the proposal of the budget of the Board in 2021:

1. Board of representatives' activities cost in 2020 compared to approved budget:

No.	Name of cost	Budget in 2020	Actual in 2020	% increase
1	Remuneration	156,000,000	156,000,000	0%

2. Proposal of BoR budget in 2021:

No.	Name of cost	Budget in 2021	Actual in 2020	% increase
1	Remuneration	156,000,000	156,000,000	0%

3. Activities of Board of representatives:

All meetings of Board of representatives will be in form of tele-conference or via papers hence meeting costs will be very small. Therefore, DCVFM will not propose the budget of meeting costs of BoR and also will not accrue this cost in periodic NAVs of the Fund. Instead, DCVFM will account for this cost in relevant NAV when it actually incurs

The actual cost regarding meetings of BoR's in 2021 will be reported to the BoR and the next AGM.

Remarks:

The remuneration of Board of representatives will be planned for 3 members and 1 secretary and for 13 months and detailed as follows:

- Chairman: 5 million dong/ month
- Member: 3 million dong/ month

- Secretary: 1 million dong/ month

VIII. Fund's charter amendments

On the Approval of amendments and supplements to the Fund Charter in accordance with current laws effective from 1 January 2021.

Pursuant to:

- *Interprises Law No 59/2020/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam dated June 17, 2020, taking effect from January 1, 2021;*
- *Securities Law No 54/2019/QH14 promulgated by the Socialist Republic of Vietnam on November 26, 2019, taking effect from January 1, 2021;*
- *Decree No 155/2020/NĐ-CP dated 31 December 2020 by the Government, guiding the implementation of a number of articles of the Securities Law, taking effect from January 1, 2021;*
- *Circular 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance providing guidelines on disclosure of information on securities market, taking effect from January 1, 2021;*
- *Circular 98/2020/TT-BTC dated 16 December 2020 by the Ministry of Finance guiding the establishment and management of the securities Fund, taking effect from January 1, 2021;*
- *Circular 99/2020/TT-BTC dated 16 November 2020 by the Ministry of Finance guiding the establishment, organization and operation of the fund management company, taking effect from January 1, 2021.*
- *Other relevant legal documents.*

Dragon Capital Vietnam Investment Fund Management Joint Stock Company (DCVFM) submits to the Annual General Meeting of Investors of Financial Year 2020 of Vietnam Bluechips Fund (VFMVF4) for approval of all contents of Fund's charter amendments in accordance with current laws effective from 1 January 2021.

IX. Change of the term of BOR

- *Pursuant to Clause 1, Article 33 of the Circular 98/2020/TT-BTC dated 16 December 2020 by the Ministry of Finance guiding the establishment and management of the securities Fund, taking effect from January 1, 2021:*

"Article 33. Term and criteria for selection of members of the Board of Representatives

1. The term of a member of the Board of Representatives shall not exceed 05 years and may be re-elected for an unlimited number of terms. "

- *Pursuant to the Proposal on approving amendments and supplements to the Fund Charter in accordance with current law effective from January 1, 2021 and The Amended and Supplemented Charter attached to the statement at the General Investors' Meeting- Annual fiscal year 2020 of Vietnam Bluechips Fund (VFMVF4), in which the content proposed to adjust the regulation of the Board of Representatives's term from three (03) years to (05) years.*

Therefore, Dragon Capital Vietnam Investment Fund Management Joint Stock Company (DCVFM) submits to the Annual General Meeting of Investors of Financial Year 2020 of Vietnam Bluechips Fund (VFMVF4) for approval of the change on the term of the Board of Representatives from three (03) years to (05) years as follows:

No.	Content	Current term	Term of change	Note
1	The term of the Board of Representatives	2019-2022	2019-2024	Change

X. Draft of voting regulation

1. Purpose

Approval of voting issues of the Annual General Meeting of Financial Year 2020 of VFMVF4.

2. Voting principles

- Corect, comply to the law and Fund charter.
- The number of votes are calculated according to the number of fund units owned by investors or owned by representatives of investors.
- The voting results are calculated on the total number of agreed votes of all investors attending the meeting.

3. Implementation

3.1. Regulation

- Investors/Authorized person attending the meeting with voting right will entitled to vote before attending the meeting. Voting cards are issued only once for each investor code and cannot be canceled for any reason during the time of meeting.
- Investors send voting note to the meeting via mail, fax, email.
- Contents of Voting note:
 - o The Annual General Meeting of Investors of Financial Year 2020.
 - o Number and/or name of investor/ number of votes...
 - o Method of voting:
 - Agree
 - Disagree
 - No opinion

3.2. Classification of votes

- Valid vote:
 - o For investors attending directly at the meeting: According to the printed form issued by the organizing committee (with stamp), note earased or modified. When an issues is arised for voting, each investor code/ each investor can only use one of the three voting methos above.
 - o For investors who send voting note to the AGM: Investors send voting note according to the regulation of voting to the meeting by sending mail, fax, o email to Dragon Capital VietFund Management (DCVFM) before 17:00pm the day immediately preceding the meeting. Choose one of the three voting methods above.
- Invalid note:
 - o Failure to comply with the regulations of valid vote.

3.3. Consolidating voting result

- The board of checking is responsible for consolidating the voting result for each issue and issueing the minutes of checking.
- Invalid votes are counted as not participating the vote.
- Minutes of checking must contain the following results:
 - o Ratio of number of agreed votes to the total number of votes of investors attending the meeting directly and/or sending the voting note to DCVFM in accordance with regulation and/or through the authorized representatives.
 - o Ratio of disagreed votes to the total number of votes of investors attending the meeting directly and/or sending the voting note to DCVFM in accordance with regulation and/or through the authorized representatives.
 - o Ratio of votes with no opinion on the total number of votes of investors attending the meeting directly and/or sending the voting note to DCVFM in accordance with regulation and/or through the authorized representatives.

4. Voting result

- Percentage of voting results are rounded to 02 (two) decimals.
- Issues given to the vote at the meeting are approved when there are at least fifty one percent (51%) of the total votes of all investors attending the meeting directly and/or submit the voting note to the meeting and/or through the authorized repercentatives.
- Exception case of voting to approve: fundamental changes in investment strategy, investment objectives; raise of services prices paid for fund management company, custodian bank; fund division, split, merger, consolidation, dissolution of the fund; change of the term of fund's operation is only approved when there are more than sixty

- five (65%) percent of the total votes of all investors attending the meeting directly and/or submit the voting note to the meeting and/or through the authorized representatives.
- Checking result is announced by the board of checking before the meeting ends.

5. Period of validity

The above voting method will take effect immediately after the approval of the meeting.

On behalf of Dragon Capital VietFund Management



C. DRAFT RESOLUTION

DRAFT

RESOLUTION
VOTING ISSUES OF THE ANNUAL GENERAL MEETING OF INVESTORS
OF FINANCIAL YEAR 2020
VIETNAM BLUECHIP-FUND (VFMVF4) – 2ND TIME

- Pursuant to Law No. 54/2019/QH14 on Securities Law dated 26 November 2019 by the National Assembly.;
- Pursuant to Decree No 155/2020/NĐ-CP dated 31 December 2020 by the Government, guiding the implementation of a number of articles of the Securities Law.
- Pursuant to Circular 99/2020/TT-BTC dated 16 November 2020 by the Ministry of Finance guiding the establishment, organization and operation of the fund management company;
- Pursuant to Circular 98/2020/TT-BTC dated 16 December 2020 by the Ministry of Finance guiding the establishment and management of the securities Fund;
- Pursuant to current Charter of Vietnam Bluechips Fund;
- Pursuant to the result Of The Annual Meeting Of Financial Year 2020 dated 2021.

RESOLUTES

The General Meeting unanimously passed the Resolution as follows:

Article 1: Fund's Performance in 2020.

Article 2: Fund's Audited Financial Statement 2020.

Article 3: 2020 Dividend distribution.

Article 4: Fund's operation plan in 2021.

Article 5: Change of Fund's name.

Article 6: Fund's auditor selection in 2021.

Article 7: Operation budget for BOR in 2021.

Article 8: Fund's charter amendments

Article 9: Change of the term of BOR.

Article 10: Draft of voting regulation

The resolution is effective from its signing date.

On behalf of the AGM
Chairman of BOR
DANG THAI NGUYEN

On behalf of DCVFM
CEO
BEAT SCHURCH