

DRAGON CAPITAL 

VFMVF1 VIETNAM SECURITIES
INVESTMENT FUND

DOCUMENTS AND VOTING CONTENTS

Annual General Meeting Of Investors Of Financial Year
2020 – 2nd Time

Dragon Capital VietFund Management Joint Stock Company (DCVFM)



Translation Accuracy Disclaimer

This document is a translation of Fund documents Of The Annual General Meeting Of Financial Year 2020 - 2nd Time . The translation is for informational purposes only, and is not a substitute for the official policy. The original version of Fund documents, found in website of the fund management company (www.dcvfm.com.vn) is the only definitive and official version. If any questions arise related to the accuracy of the information contained in the translation, please refer to the Vietnamese version of the document. Any discrepancies or differences created in the translation are not binding and have no legal effect for compliance or enforcement purposes.

Meeting Agenda

A. Agenda

Time	:	9:00am, Wednesday, 28/04/2021
Venue	:	Dragon Capital Viefund Management (DCVFM)
In Ho Chi Minh City	:	Unit 1701-04, 17th Floor, Melinh Point Tower 2 Ngo Duc Ke, District 1, Ho Chi Minh City, Viet Nam
Meeting format	:	Direct meeting
Attendance	:	Investor can attend directly/via authorized representative or send voting note to the meeting

B. Content

Part 1: Welcoming guests and meeting opening

- Welcoming guests.
- Announcement on attendance rate.
- Approval on meeting agenda.
- Approval on Board of Chairman, Board of Secretary, Board of Votes Checking.
- Opening speech.

Part 2: Market review & Fund's performance update

- Fund's performance update.
- Fund's performance in 2020.
- Fund's operation plan in 2021.

Part 3: Reporting & Voting

- Reporting on:
 - Supervisory report from Custodian bank in 2020.
 - BOR activities in 2020.
- Voting on:
 - Fund's performance in 2020.
 - Fund's Audited Financial Statements in 2020.
 - 2020 Dividend distribution.
 - Fund's operation plan in 2021.
 - Change of Fund's name.
 - Fund's Auditor selection in 2021.
 - Operation budget for BOR in 2021.
 - Fund's Charter amendments.
 - Change of the term of BOR.
 - Others (if any).
- The meeting minutes, meeting resolution.
- Meeting ending.

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A. REPORTS

I. Supervisory report from Custodian bank in 2020

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

Hanoi, 08 March 2021

SUPERVISORY REPORT VIETNAM SECURITIES INVESTMENT FUND (VFMVF1) YEAR 2020

To: -The General Meeting of Investors of Vietnam Securities Investment Fund
-The Board of Representatives
- Dragon Capital VietFund Management Joint Stock Company (“DCVMF”) (formerly “Vietnam Investment Fund Management Joint Stock Company”)

Standard Chartered Bank (Vietnam) Ltd would like to report to the General meeting of Investors in terms of our provision of custody and supervisory services to the Fund as follows:

1. General information of the Fund:

Fund name : Vietnam Securities Investment Fund (VFMVF1)
Abbreviation : VFMVF1
name
Fund license : 05/GCN-UBCK issued by State Securities Commission dated 08 October 2013
Head office : P1701-04. 17th Floor. Me Linh Point Building. 02 Ngo Duc Ke Street. District 1. Ho Chi Minh. Viet Nam

According to the audited report of the Fund, the movements in the Fund's equity from 01st January 2020 to 31st December 2020 as follows:

Unit	As at 31/12/2019	Incurred for the period	As at 31/12/2020
Issued capital			
Number of fund certificates Unit	160,278,742.41	1,211,518.29	161,490,260.70
Issued capital at par value VND	1,602,787,424,100	12,115,182,900	1,614,902,607,000
Share premium of issued capital VND	2,770,645,869,542	39,959,857,604	2,810,605,727,146
Total issued capital VND	4,373,433,293,642	52,075,040,504	4,425,508,334,146
Redeemed capital			
Number of fund certificates Unit	(139,854,670.17)	(11,106,335.32)	(150,961,005.49)
Redeemed capital at par value VND	(1,398,546,701,700)	(111,063,353,200)	(1,509,610,054,900)
Share premium of redeemed capital VND	(2,402,963,955,044)	(313,583,292,644)	(2,716,547,247,688)
Total redeemed capital VND	(3,801,510,656,744)	(424,646,645,844)	(4,226,157,302,588)
Total contribution capital VND	571,922,636,898	(372,571,605,340)	199,351,031,558
Undistributed profits VND	260,361,183,648	77,612,768,036	337,973,951,684
Net asset value VND	832,283,820,546		537,324,983,242
Number of outstanding fund certificates Unit	20,424,072.24		10,529,255.21
NAV per fund certificate VND/Unit	40,750.14		51,031.62

Detail of financial information of the Fund, please refer to the audited reports of the Fund.

2. Report on Dragon Capital VietFund Management Joint Stock Company (“DCVFM”) in operation of Vietnam Securities Investment Fund (“VFMVF1”)

From 01st January 2020 to 31st December 2020, DCVFM had fulfilled all responsibilities in preparation of reports as required by State Securities Commission, as well as provided all supporting documents relating to the Fund’s transactions during the year to the Supervisory Bank.

According to Circular 183/2011/TT-BTC (“Circular 183”) guiding the establishment and management of open-ended funds dated 16th December 2011 and Article 33 Fund Charter regulate that BOR must hold a meeting at least once a quarter to discuss and decide on matters within its competence, in case of necessity, extraordinary meetings may be held.

In 2020, DCVFM held 04 quarterly meetings of the BOR via written form. In these meeting, BOR members approved the following contents:

- (i) **Contents approved in quarterly BOR meetings:**
 - Approve Reports of the Fund’s operation results on a quarterly basis
 - Approve Reports of the Fund’s operation plan on a quarterly basis
 - Approve Reports of the Fund’s risk management on a quarterly basis
- (ii) **Other contents approved in each BOR meeting:**

<u>BOR meeting</u>	<u>Content</u>
<u>Quarter IV/2019</u>	<ul style="list-style-type: none">- Voting regulation + Calendar of Annual General Meeting and Annual report 2019- Approval of BOR’s operating expenses in 2019 and BOR’s budget in 2020
<u>Quarter I/2020</u>	<ul style="list-style-type: none">- Updated Fund’s Risk Management Policy 2020- Appointment of PWC as the Fund’s audit company for 2020- Fund’s Valuation Handbook (amendment)
<u>Quarter II/2020</u>	<ul style="list-style-type: none">- The changes in put through trading mechanism in 2020.

2.2. Investment activities and asset transactions of the Fund

For the details of the Fund’s investment activities and asset transactions, please refer to “The Supervisory Bank’s Report” attached to the VFMVF1’s Audited Financial Statements of 2020.

3. Implementation of rights and obligations of Supervisory Bank (“the Bank”)

Appointed as the Supervisory Bank of VFMVF1, the Bank has fulfilled our responsibilities in custody, asset management and registration services, detailed as below:

- Safekeep and custody the Fund Assets, custody listed securities of the Fund, simultaneously maintain records showing that the Fund Assets belong to the Fund and segregated from any other assets;
- Handle duly instructions of the Fund Management Company regarding Fund’s transactions in a timely manner;
- Check and verify reports in relation to Fund assets prepared by the Fund Management Company with accuracy and professionalism and fulfill reporting obligations to competent authorities in accordance with applicable laws and regulations;
- Monitor compliance check on fund transactions carried out by the Fund Management Company for ensuring the compliance with the Fund Charter and applicable laws and regulations with due care and diligence;

The Supervisory Report on the operations of the Fund is based on the information document and data (hereby referred to as “information”) provided by the Fund Management Company to the Supervisory Bank, This report does not include the issues and affairs which are not in the knowledge of the Supervisory Bank due to the unfaithful information or concealment/deceit of the Fund Management Company.

Sincerely,/,

Supervisory Bank’s Representatives

II. Report on Board of Representatives' activities in 2020

1. Membership

Chairman: Mr Lưu Đức Khánh

Vice chairman: Mr Đặng Thái Nguyên

Member: Ms Lê Thị Thu Hương

Member: Ms Phạm Thị Thanh Thúy

2. Report on Board of Representatives' activities in 2020

To carry out the responsibilities and power of the Board, in 2020 the Board conducted 4 meetings via papers on the date of April 2nd 2020, August 1st 2020, October 26th 2020 and February 2nd 2021 to approve the followings:

- Fund's quarterly performance report.
- Fund's quarterly risk management report.
- Fund's planning in the next quarter.
- The auditor of the Fund is PwC.
- Fund's risk management policy in 2020.
- Revision of evaluation book.
- Mechanism of put-through transactions of the stock and bond.
- Report on the Board' activities in 2020 and the Board's budget in 2021.
- Draft of voting regulations at Annual General Meeting.
- Agenda of AGM 2020.

B. VOTING CONTENTS

VIETNAM SECURITIES INVESTMENT FUND (VFMVF1) ---o0o--- THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness
---o0o---

VOTING CONTENTS

To: Valued Investors

Dragon Capital VietFund Management Joint Stock Company submits to the Annual General Meeting of Investors – 2nd Time of Vietnam Securities Investment Fund (VFMVF1) the voting contents for approval as follows:

I. Fund's performance in 2020

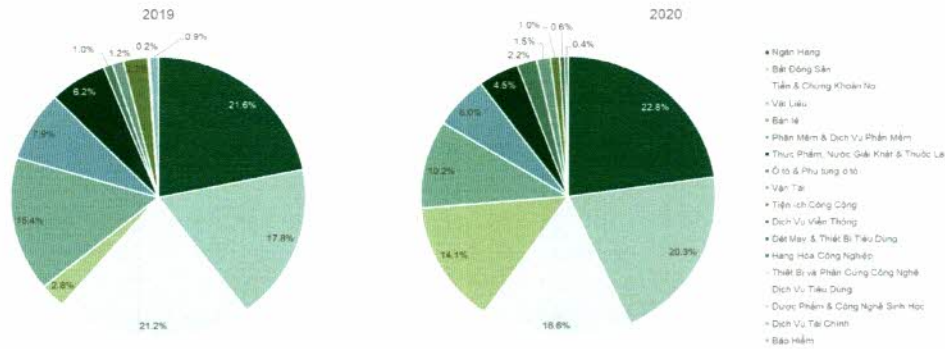
There was a time when VF1's net asset value per share lost by 1/3 in tandem with the falling of VN-Index (it hit 4-year low level at 662 points). Despite of this unprecedented event, at the end of fiscal year 2020, VF1 recorded a remarkable growth of +25.2% compared to the beginning of the year, higher than the increase of its benchmark and the VN-Index of +12.7% and +14.9%, respectively.

There are two main drivers for the outstanding achievement of VF1 in 2020. First, the Fund was very flexible in allocating assets between fixed-income and equities. Specifically, when the stock market plummeted due to Covid-19, VF1 reduced the proportion of stocks significantly to limit market risk. On the contrary, when the market showed signs of rebound, the Fund promptly lifted the proportion of equities based on positive analysis on the of recovery Vietnam's economy. At the end of 2020, VF1 allocated 83.4% of its assets in stocks and 16.6% in fixed-income, cash, and cash equivalents. However, at different points of time during the year, the amplitude of stock proportion fluctuated from 70% to 90% of total assets.

The second driver contributing significantly to the overall growth of VF1 was the sector restructuring and excellent stock picking. The Fund has continuously evaluated and analyzed to find out industries and companies that were not affected but even benefited from Covid-19's influence. Specifically, with an aim to recover the economy after the pandemic, the Government of Vietnam as well as other countries' have implemented easing monetary and fiscal policies. The sharp reduction of interest rate has supported the rise of financial assets such as stocks and real estate. Public investments were boosted which supported Infrastructure and Construction Materials sectors. In addition, the wave of FDI and shifting production to Vietnam were not decreased, but actually accelerated more rapidly as Vietnam was one of the few countries that had done well in pandemic control and maintain positive economic growth. Industrial Real Estate, therefore has been a bright sector in gloomy days, contributing good investment return for VF1.

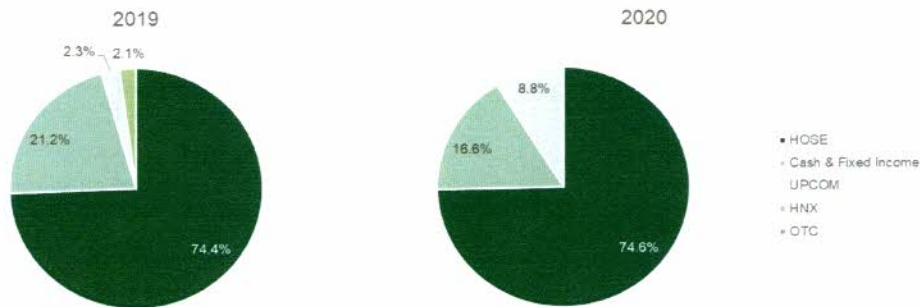
Top holdings, which VF1 actively increased proportion bringing high profit in 2020, include: HPG (+117%), NTC (+184.1%), SIP (+114.1%) and KSB (+124.7%). These are all leading companies in Construction Materials and Industrial Real Estate sector, which were rarely affected by the pandemic.

Allocation by sector

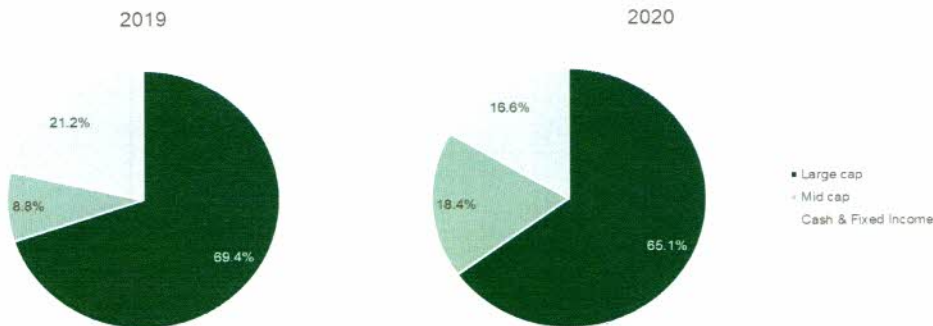


VF1 increased proportion of Banks, Real Estate and Materials sector. The Banking sector has been affected in general but not severely by the pandemic. On the bright side, proper risk management, higher-than-expected provision and especially lower cost of funds are the main factors supporting industry growth. Some banks had their own story such as exchange switching, M&A, bancassurance exclusive deals that made their valuations more attractive. Real Estate and Materials sector benefited greatly from domestic and foreign public investment policy, especially China. These were the sectors that contributed the most to the overall growth of VF1 in 2020.

Allocation by exchange



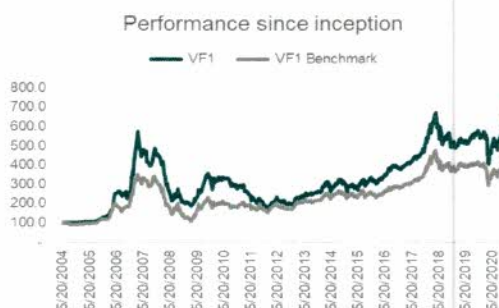
Allocation by market cap



Financial highlights

Net profit VND billion	2020	2019
Gains/(Losses) on disposals of investments	12.0	5.5
Gains/(Losses) on securities investments revaluation	63.1	87.0
Dividends	11.3	24.3
Gains/(Losses) from investment activities	86.4	116.8
Interest income	5.8	7.7
Total expense	(14.5)	(22.4)
Net profit	77.6	102.1

Sectors	Weight in portfolio as of 12/31/2020 (%NAV)	Weight in VN-Index as of 12/31/2020 (%)	Return (%)	Return in VN-Index (%)	Contribution to profit (%)	Attribution to return (%)
Banks	22.8	27.1	26.4	23.5	0.2	5.3
Real Estate	20.3	26.8	41.1	4.7	0.3	8.0
Cash	16.6	0.0	7.9	3.4	0.1	1.6
Materials	14.1	6.0	96.0	106.3	0.5	10.0
Retailing	10.2	2.1	5.5	6.5	(0.1)	(0.3)
Software & Services	6.0	1.3	22.7	20.4	0.1	1.8
Food, Beverage & Tobacco	4.5	15.3	19.7	16.1	(0.0)	0.7
Automobiles & Components	2.2	0.2	14.4	20.8	0.0	0.1
Transportation	1.5	4.7	4.7	-2.2	(0.0)	0.1
Utilities	1.0	7.0	0.1	1.4	(0.0)	(0.2)
Telecommunication Services	0.6	0.0	19.0	75.5	0.0	0.1
Consumer Durables & Apparel	0.4	0.3	49.3	52.8	0.0	0.2
Capital Goods	0.0	2.8	24.3	22.0	(0.0)	-
Technology Hardware & Equipment	0.0	0.1	0.0	281.7	-	-
Consumer Services	0.0	0.2	0.0	-24.1	-	-
Pharmaceuticals, Biotechnology & Life Sci	0.0	1.0	47.8	19.7	0.0	-
Diversified Financials	0.0	1.1	77.5	90.7	(0.0)	-
Insurance	0.0	1.4	-5.3	-0.2	(0.0)	(0.3)
Energy	0.0	2.4	5.4	3.3	(0.0)	(0.1)



Index	VF1	VN Index
P/E	14.2	18.6
P/B	2.5	2.4
ROE (%)	20.9	17.4
Dividend yield (%)	1.5	1.5
Number of stocks	37	392
Beta	0.9	1.0
Annualised standard deviation (%)	21.1	22.7
Sharpe ratio	1.0	0.4

Net Asset Value of VFMVF1	2020	2019
NAV (VND billion)	537.3	832.3
Outstanding shares (million)	10.5	20.4
NAV/unit (VND)	51,031.62	40,750.14
NAV/unit 52 weeks high (VND)	51,031.62	42,537.26
NAV/unit 52 weeks low (VND)	29,764.95	35,866.30
Operation expense ratio (%)	2.2	2.2
Asset turnover ratio (%)	76.3	60.6
Annual growth (%)	25.2	10.6
Market growth (%):		
<i>VN-Index</i>	14.9	7.7
<i>HNX -Index</i>	98.1	-1.7

II. Fund's audited financial statement in 2020

Please see the content of Fund's Audited Financial Statement in 2020 on the DCVFM's website at www.dcvfm.com.vn.

III. 2020 Dividend Distribution

VFMVF1 Fund proposes not to pay dividend in 2020 and reinvest to increase net asset value of the Fund.

IV. Fund's operation plan in 2021

In 2021, Vietnam's GDP is expected to return to a high growth rate level of 7%. Optimistic macroeconomics, loosened monetary policies and boosted public investment will become supportive factors for the stock market. Therefore, if there is nothing unexpectedly happen, VF1 will allocate over 80% of total assets in stocks and the rest in bonds and monetary instruments. However, because it is impossible to accurately foresee the market, the Fund will flexibly allocate assets depending on market movements. Above all, VF1 will focus on seeking and investing in stocks with solid fundamentals, healthy financial status and attractive valuation.

In terms of sector allocation, Industrial Real Estate will be the main investment in 2021 due to the shift of production out of China and FDI continues to flow in Vietnam. VF1 will also focus on looking for investment opportunities in Residential Real Estate sector. Stocks in this industry are starting to show positive signs when legal issues are cleared. Domestic capital remain cheap and generous infrastructure investments are strong supportive drivers for the housing market.

The Fund will continue to selectively invest in leading companies having advantages of scale in the following industries: Banks, Technology, Materials, and Retail. In addition, VF1 will continuously monitor and seek investment opportunities in other special cases such as M&A, State divestment, exchange listing, and restructuring portfolio of passive funds.

V. Change of fund's name

Dragon Capital VietFund Management Joint Stock Company (DCVFM) submits to the Annual General Meeting of Investors of Financial year 2020 – 2nd Time for approval of the change of Fund's name and authorizes the fund management company to carry out all procedures related to the revocation of the fund in accordance with the current law as follows:

No.	Content	Old Name	New Name	Note
1	Vietnamese name	Quỹ Đầu tư Chứng khoán Việt Nam	Quỹ Đầu tư Chứng khoán Năng động DC	Changed
2	English name	Vietnam Securities Investment Fund	DC Dynamic Securities Fund	Changed
3	Abbreviation name	Quỹ VFMVF1	DCDS	Changed

The above changes in the name of the fund will take effect as soon as the Certificate of Regulatory Fund Establishment is issued by a competent state agency.

VI. Fund's auditor selection in 2021

DCVFM has received the 2021 audit proposals from the top 03 audit firms in Vietnam as follows:

Fund	NAV @ 31 Dec 2020 (bil VND)	Audit fee for 2020 (mil VND)	Audit fee proposals for 2021 (mil VND)		
			PwC	KPMG	E&Y
VFMVF1	537.32	165	165	180	135
% change			0%	9%	-18%

Note: The above fees exclude VAT.

Propose:

- Based on the above proposals, DCVFM suggest investors authorize The Board of Representatives to select the audit firm among PwC, KPMG and E&Y to audit the fund's 2021 financial statements
- The selection of the audit firm will base on the followings :
 - Reasonable fee.
 - Continuity of the audit firm .
 - Professional.
 - Capability to meet fund's requirements

VII. Proposal budget for Board of Representatives' activities in 2021

Pursuant to point b part 13 Article 19, Circular 98/2020/TT-BTC regarding to guidelines of fund management activities issued by Misnistry of Finance on November 16th,2020 regulating the budget of Board of representatives of the fund, below is the actual cost of Board of representatives in 2020 and the proposal of the budget of the Board in 2021:

1. Board of representatives' activities cost in 2020 compared to approved budget:

No.	Name of cost	Budget in 2020	Actual in 2020	% increase
1	Remuneration	221,000,000	221,000,000	0%

2. Proposal of BoR budget in 2021:

No.	Name of cost	Budget in 2020	Actual in 2020	% increase
1	Remuneration	221,000,000	221,000,000	0%

3. Activities of Board of representatives:

All meetings of Board of representatives will be in form of tele-conference or via papers hence meeting costs will be very small.

Therefore, DCVFM will not propose the budget of meeting costs of BoR and also will not accrue this cost in periodic NAVs of the Fund.

Instead, DCVFM will account for this cost in relevant NAV when it actually incurs.

The actual cost regarding meetings of BoR's in 2021 will be reported to the BoR and the next AGM.

Remarks:

Remuneration of Board of representatives will be planned for one Chairman, one Vice Chairman, 2 members and 1 secretary and for 13 months and detailed as follows:

- Chairman: 5 million dong/ month
- Vice chairman: 4 million dong/ month
- Member 3 million dong/ month
- Secretary 2 million dong/ month

VIII. Fund's charter amendments

On the Approval of amendments and supplements to the Fund Charter in accordance with current laws effective from 1 January 2021.

- *Interprises Law No 59/2020/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam dated June 17, 2020, taking effect from January 1, 2021;*
- *Securities Law No 54/2019/QH14 promulgated by the Socialist Republic of Vietnam on November 26, 2019, taking effect from January 1, 2021;*
- *Decree No 155/2020/ND-CP dated 31 December 2020 by the Government, guiding the implementation of a number of articles of the Securities Law, taking effect from January 1, 2021;*
- *Circular 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance providing guidelines on disclosure of information on securities market, taking effect from January 1, 2021;*
- *Circular 98/2020/TT-BTC dated 16 December 2020 by the Ministry of Finance guiding the establishment and management of the securities Fund, taking effect from January 1, 2021;*
- *Circular 99/2020/TT-BTC dated 16 November 2020 by the Ministry of Finance guiding the establishment, organization and operation of the fund management company, taking effect from January 1, 2021.*
- *Other relevant legal documents.*

Dragon Capital VietFund Management Joint Stock Company (DCVFM) submits to the Annual General Meeting of Investors of Financial Year 2020 – 2nd Time of Vietnam Securities Investment Fund (VFMVF1) for approval of all contents of Fund's charter amendment in accordance with current laws effective from 1 January 2021.

IX. Change of the term of BOR

- *Pursuant to Clause 1, Article 33 of the Circular 98/2020/TT-BTC dated 16 December 2020 by the Ministry of Finance guiding the establishment and management of the securities Fund, taking effect from January 1, 2021:*
"Article 33. Term and criteria for selection of members of the Board of Representatives
1. The term of a member of the Board of Representatives shall not exceed 05 years and may be re-elected for an unlimited number of terms. "
- *Pursuant to the Proposal on approving amendments and supplements to the Fund Charter in accordance with current law effective from January 1, 2021 and The Amended and Supplemented Charter attached to the statement at the General Investors' Meeting- Annual fiscal year 2020 of Vietnam Securities Investment Fund (VFMVF1), in which the content proposed to adjust the regulation of the Board of Representatives's term from three (03) years to (05) years.*

Therefore, Dragon Capital VietFund Management Joint Stock Company (DCVFM) submits to the Annual General Meeting of Investors of Financial Year 2020 – 2nd Time of Vietnam Securities Investment Fund (VFMVF1) for approval of the change on the term of the Board of Representatives from three (03) years to (05) years as follows:

No.	Content	Current term	Term of change	Note
1	The term of the Board of Representatives	2019-2022	2019-2024	Change

X. Draft of voting regulation

1. Purpose

Approval of voting issues of the Annual General Meeting of Financial Year 2020 - 2nd Time of VFMVF1.

2. Voting principles

- Corect, comply to the law and Fund charter.
- The number of votes are calculated according to the number of fund units owned by investors or owned by representatives of investors.
- The voting results are calculated on the total number of agreed votes of all investors attending the meeting.

3. Implementation

3.1. Regulation

- Investors/Authorized person attending the meeting with voting right will entitled to vote before attending the meeting. Voting cards are issued only once for each investor code and cannot be canceled for any reason during the time of meeting.
- Investors send voting note to the meeting via mail, fax, email.
- Contents of Voting note:
 - o The Annual General Meeting of Investors of Financial Year 2020 – 2nd Time.
 - o Number and/or name of investor/ number of votes...
 - o Method of voting:
 - Agree
 - Disagree
 - No opinion

3.2. Classification of votes

- Valid vote:
 - o For invetors attending directly at the meeting: According to the printed form issued by the organizing committee (with stamp), note earased or modified. When an issues is arised for voting, each investor code/ each investor can only use one of the three voting methos above.
 - o For investors who send voting note to the AGM: Investors send voting note according to the regulation of voting to the meeting by sending mail, fax, o email to Dragon Capital VietFund Management (DCVFM) before 17:30pm the day immediately preceding the meeting. Choose one of the three voting methods above.
- Invalid note:
 - o Failure to comply with the regulations of valid vote.

3.3. Consolidating voting result

- The board of checking is responsible for consolidating the voting result for each issue and issuing the minutes of checking.
- Invalid votes are counted as not participating the vote.
- Minutes of checking must contain the following results:
 - o Ratio of number of agreed votes to the total number of votes of investors attending the meeting directly and/or sending the voting note to DCVFM in accordance with regulation and/or through the authorized representatives.
 - o Ratio of disagreed votes to the total number of votes of investors attending the meeting directly and/or sending the voting note to DCVFM in accordance with regulation and/or through the authorized representatives.
 - o Ratio of votes with no opinion on the total number of votes of investors attending the meeting directly and/or sending the voting note to DCVFM in accordance with regulation and/or through the authorized representatives.

4. Voting result

- Percentage of voting results are rounded to 02 (two) decimals.
- Issues given to the vote at the meeting are approved when there are at least fifty one percent (51%) of the total votes of all investors attending the meeting directly and/or submit the voting note to the meeting and/or through the authorized representatives.
- Exception case of voting to approve: fundamental changes in investment strategy, investment objectives; raise of services prices paid for fund management company, custodian bank; fund division, split, merger, consolidation, dissolution of the fund; change of the term of fund's operation is only approved when there are more than sixty five (65%) percent of the total votes of all investors attending the meeting directly and/or submit the voting note to the meeting and/or through the authorized representatives.
- Checking result is announced by the board of checking before the meeting ends.

5. Period of validity

The above voting method will take effect immediately after the approval of the meeting.

On behalf of ~~Dragon Capital~~ VietFund Management



BEAT SCHURCH
CEO

C. DRAFT RESOLUTION

DRAFT

RESOLUTION

**VOTING ISSUES OF THE ANNUAL MEETING OF INVESTORS OF FINANCIAL YEAR
2020 – 2ND TIME
VIETNAM SECURITIES INVESTMENT FUND (VFMVF1)**

- Pursuant to Law No. 54/2019/QH14 on Securities Law dated 26 November 2019 by the National Assembly.;
- Pursuant to Decree No 155/2020/NĐ-CP dated 31 December 2020 by the Government, guiding the implementation of a number of articles of the Securities Law.
- Pursuant to Circular 99/2020/TT-BTC dated 16 November 2020 by the Ministry of Finance guiding the establishment, organization and operation of the fund management company;
- Pursuant to Circular 98/2020/TT-BTC dated 16 December 2020 by the Ministry of Finance guiding the establishment and management of the securities Fund;
- Pursuant to the result Of The Annual General Meeting of Investors Of Financial Year 2020 – 2nd Time dated 2021.
- Pursuant to current Charter of Vietnam Securites Investment Fund;

RESOLUTES

Article 1: Reports on Fund's performance in 2020.

Article 2: Fund's audited financial statement in 2020.

Article 3: 2020 dividend distribution.

Article 4: Fund's operation plan in 2021.

Article 5: Fund's auditor selection in 2021

Article 6: Operation budget for BOR in 2021.

Article 7: Fund's charter amendments.

Article 8: Change of the term of BOR.

Article 9: Effectiveness of the Resolution

The resolution is effective from its signing date.

**On behalf of the AGM
Chairman of BOR
LƯU ĐỨC KHÁNH**

**On behalf of DCVFM
CEO
BEAT SCHURCH**